
REPORT TO:	FINANCE AND MANAGEMENT COMMITTEE	AGENDA ITEM: 8
DATE OF MEETING:	11th OCTOBER 2018	CATEGORY: RECOMMENDED
REPORT FROM:	STRATEGIC DIRECTOR (CORPORATE RESOURCES)	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) Kevin.stackhouse@south-derbys.gov.uk	DOC: s/finance/committee/2018-19/Oct
SUBJECT:	UPDATE TO THE FINANCIAL STRATEGY 2018/19	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: FM 08

1.0 Recommendations

- 1.1 That the Financial Strategy in **Appendix 1** for 2018/19 is approved.
- 1.2 That an annual review of the Strategy is undertaken and any significant changes are reported to this Committee.

2.0 Purpose of the Report

- 2.1 To provide an update to the Council's Financial Strategy in accordance with best practice.

3.0 Summary

- 3.1 The Strategy provides the process adopted to manage and safeguard financial resources in line with priorities set out in the Corporate Plan.
- 3.2 There has been little change to funding streams but a review has been undertaken to ensure that the strategy is fit for purpose.

4.0 Financial Implications

- 4.1 None directly

5.0 Corporate Implications

- 5.1 None directly

6.0 Community Implications

- 6.1 None directly

7.0 Background Papers

7.1 None