

<b>REPORT TO:</b>	<b>COUNCIL</b>	<b>AGENDA ITEM: 8</b>
<b>DATE OF MEETING:</b>	<b>29th FEBRUARY 2016</b>	<b>CATEGORY:</b>
<b>REPORT FROM:</b>	<b>DIRECTOR OF FINANCE &amp; CORPORATE SERVICES</b>	<b>OPEN</b>
<b>MEMBERS CONTACT POINT:</b>	<b>KEVIN STACKHOUSE (01283 595811)</b> <a href="mailto:kevin.stackhouse@south-derbys.gov.uk">kevin.stackhouse@south-derbys.gov.uk</a>	<b>DOC:</b> u/ks/council tax and precepts/council tax setting report 1617
<b>SUBJECT:</b>	<b>COUNCIL TAX SETTING 2016/17</b>	<b>REF:</b>
<b>WARD(S) AFFECTED:</b>	<b>ALL</b>	<b>TERMS OF REFERENCE:</b>

## **1.0 Recommendations**

- 1.1 That the formal Council Tax resolutions for 2016/17 at **Appendix 1** are approved.
- 1.2 That the report of the Section 151 (Chief Finance) Officer at **Appendix 3** is noted.
- 1.3 That the Prudential Indicators governing Treasury Management as detailed in **Appendix 4** are approved.

## **2.0 Purpose of the Report**

- 2.1 To set out the statutory resolutions to enable the Council to calculate and set the Council Tax for 2016/17. This is in accordance with regulations under the Local Government Finance Act 1992, as amended by the Localism Act 2011.
- 2.2 In addition, the report also sets out a statement under Section 25 of the Local Government Act 2003 by the Section 151 (Chief Finance) Officer. This gives an overall opinion on the robustness of the estimates included in approved budgets and the adequacy of Council Reserves.
- 2.2 The Section 25 report was considered and noted by the Finance and Management Committee on 18th February 2016.
- 2.3 The report also sets out the Prudential Indicators required under the Code for Capital Finance including the Council's Statutory Borrowing Limit under Section 3 (1) of the Local Government Act 2003.

- 2.4 These indicators are those recommended by the Finance and Management Committee from its meeting on 18th February 2016. They form part of the Treasury Management (Borrowing and Investment) Strategy also approved by that Committee for 2016/17.
- 2.5 The Council Tax for District (South Derbyshire) Services is based on budgeted spending levels for 2016/17, as recommended by the Finance & Management Committee on 18th February 2016. The Finance and Management Committee have recommended a Council Tax increase of 1.95% for 2016/17, which has been reflected in the resolutions for approval.
- 2.6 The report is set out in the following sections / appendices:
- **Section 3: Executive Summary** – summarising the proposed Council Tax level for South Derbyshire residents including charges set by other precepting authorities, together with an explanation of the technical resolutions.
  - **Appendix 1:** The formal Council Tax resolution to meet statutory requirements.
  - **Appendix 2:** The detailed Tax Base, Precept and Band D rates for Parish Councils, together with the level of Council Tax Reduction Scheme (CTRS) Grant allocated to Parish Councils as approved by the Council on 21<sup>st</sup> January 2016.
  - **Appendix 3:** The report of the Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003.
  - **Appendix 4:** The Prudential Indicators as recommended by Finance and Management Committee which will govern the Council's Treasury Management activities for 2016/17.
  - **Schedules A to C:** These detail the level of Council Tax by preceptor and by band, aggregated for each part of the District.

### **3.0 Executive Summary**

- 3.1 The Council is required to calculate a Council Tax Requirement (CTR) for the forthcoming financial year, 2016/17. Not only is this the basis for the local Council Tax rate, the CTR is used to test whether an increase in Council Tax from year to year is excessive in accordance with criteria laid down by the Secretary of State.

#### **Precepts**

- 3.2 The precept levels of other precepting bodies have been received and these are detailed below.

#### **Parish Councils**

- 3.3 Parish Council precepts for 2016/17 as notified to the Council under Section 41 of the Local Government Finance Act 1992 are detailed in **Appendix 2** and total £679,280.

#### **Derbyshire County Council**

- 3.6 Derbyshire County Council met on 10th February 2016 and set their precept at £36,108,642. This results in a Band D Council Tax of £1,165.17 for 2016/17 (£1,120.46 in 2015/16). *This includes a specific Precept to fund Adult Social Care.*

#### **Police and Crime Commissioner for Derbyshire**

- 3.7 The Derbyshire Police and Crime Commissioner confirmed their precept on 16th February 2016 at £5,487,399. This results in a Band D Council Tax of £177.07 (£173.61 in 2015/16).

#### **Derbyshire Fire and Rescue Service**

- 3.8 The Derbyshire Fire and Rescue Authority met on 18th February 2016 and set their precept at £2,205,868. This results in a Band D Council Tax of £71.18 (£69.80 in 2015/16).

#### **Overall Council Tax Level 2016/17**

- 3.9 The recommendations of the Finance and Management Committee for District Council services are set out in the formal Council Tax Resolution in **Appendix 1**. If this resolution is approved, the total Band D Council Tax for 2016/17 will be as follows:

Overall Band D Council Tax	2015 /16 £:p	2016 /17 £:p	Increase £:p	Increase %
South Derbyshire District Council	150.25	153.18	2.93	1.95%
Derbyshire County Council	1,120.46	1,165.17	44.71	3.99%
Police and Crime Commissioner for Derbyshire	173.61	177.07	3.46	1.99%
Derbyshire Fire and Rescue Service	69.80	71.18	1.38	1.98%
<b>Sub-total</b>	<b>1,514.12</b>	<b>1,566.60</b>	<b>52.48</b>	<b>3.47%</b>
All Parish Councils (Average)	29.29	29.67	0.38	1.29%
<b>TOTAL</b>	<b>1,543.41</b>	<b>1,596.27</b>	<b>52.86</b>	<b>3.42%</b>

3.10 An explanation of the resolutions in **Appendix 1** is provided below.

### **Resolution 1 - Council Tax Base**

3.11 This is the District Council's Tax Base, which was approved by the Finance and Management Committee at its meeting held on the 14th January 2016. The Tax Base was set at **30,990** and is known as **Item T**.

### **Resolution 2 – The Council Tax Requirement (CTR)**

3.12 This is the amount of revenue expenditure to be met from Council Tax. It is the Council's Band D rate (excluding Parishes) multiplied by its Council Tax Base, as follows:

$$£153.18 * 30,990 = \underline{\underline{£4,747,048}}$$

### **Resolution 3 (a)**

3.13 This is the Council's estimated gross expenditure for 2016/17 including the Housing Revenue Account and Parish Precepts and totals £49,586,225.

### **Resolution 3 (b)**

3.14 This is the Council's estimated income for 2016/17. It includes all fees and charges, together with housing rents, specific government grants, contributions from reserves and declared surpluses on the Collection Fund. The total is £44,159,897.

### **Resolution 3 ©**

3.15 This is the difference between 3 (a) and 3 (b), i.e. £5,426,328 and is known as **Item R**. It represents the CTR for the year of £4,747,048 (Resolution 2) together with Parish Precepts of £679,280.

### **Resolution 3 (d)**

3.16 This is the basic amount of Council Tax for 2016/17, including Parish Precepts and is item R divided by item T. i.e.

$$£5,426,328 / 30,990 = \underline{\underline{£175.10}}$$

### **Resolution 3 (e)**

3.17 This is the total amount of Parish Precepts as detailed in **Appendix 2**, i.e. £679,280.

### **Resolution 3 (f)**

3.18 This is the basic amount of Council Tax for areas where no Parish Precept applies, i.e.

$$£175.10 - (£679,280 / 30,990) = \underline{\underline{£153.18}}$$

### **Resolutions 4 and 5**

3.19 These confirm the precepts levied by Parish Councils together with those notified to the Council by the County, Police/Crime Commissioner and Fire authorities. The equivalent tax rates by property band are shown in Schedules A and B.

### **Resolution 6**

3.20 This is the aggregate amount of Council Tax for South Derbyshire as detailed in **Schedule C**.

### **Resolution 7**

3.21 Schedule 5 of the Localism Act 2011, makes provision for a referendum to be held if an authority increases its Council Tax by an amount exceeding principles determined by the Secretary of State.

3.22 The Secretary has determined that for 2016/17, a Council Tax will be *deemed excessive* (and subject to a local Referendum) for shire district councils if the authority's relevant basic amount of Council Tax (i.e. Band D) for 2016/17 is:

(a) *2% or more than 2% greater than its relevant basic amount of Council Tax for 2015/16; and*

(b) *more than £5.00 greater than its relevant basic amount of Council Tax for 2015/16.*

3.23 As shown in the table in **paragraph 3.9**, the District's Band D rate will increase following the recommendation of the Finance and Management Committee on 18th February 2016, by 1.95%.

3.24 Therefore, under the principles set out by the Secretary of State, the Council's increase is not deemed excessive.

3.25 It should be noted that Parish Councils are not subject to these restrictions for 2016/17.

**The Council is recommended to resolve as follows:**

1. It be noted that on 14<sup>th</sup> January 2016, the Finance and Management Committee calculated the Council Tax Base 2016/17:
  - (a) For the whole area as 30,990 (Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended by the Localism Act 2011).
  - (b) For dwellings in those parts of its area to which a Parish Precept relates as 20,942.
2. Calculate that the Council Tax Requirement for the Council's own purpose for 2016/17 (excluding Parish Precepts) is £4,747,048.
3. That the following amounts be calculated for the year 2016/17 in accordance with Sections 31 and 36 of the Localism Act 2011:
  - (a) £49,586,225  

Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (2) of the Act taking into account all precepts issued to it by Parish Councils.
  - (b) £44,159,897  

Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (3) of the Act.
  - (c) £5,426,328  

Being the amount by which the aggregate of 3(a) above exceeds the aggregate of 3(b) above, calculated by the Council in accordance with Section 31A (4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).
  - (d) £175.10  

Being the amount at 3(c) above (Item R) all divided by Item T (1a above) calculated by the Council in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish Precepts).
  - (e) £679,280  

Being the aggregate amount of all Parish Precepts referred to in Section 34 (1) of the Act.

(f) £153.18

Being the amount at 3 (d) above less the result given by dividing the amount at 3 (e) above by Item T (1a above) calculated by the Council in accordance with Section 34 (2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish Precept relates.

4. To note that Parish Councils have issued precepts to the Council in accordance with Section 41 of Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in **Schedule A**
5. To note that the County Council, the Police and Crime Commissioner and the Fire and Rescue Service for Derbyshire, have issued Precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in **Schedule B**.
6. That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in **Schedule C**, as the amounts of Council Tax for 2016/17 for each part of its area and for each of the categories of dwellings, this being the aggregate of Schedules A and B.
7. That in accordance with Section 52 (ZB) of the Local Government Finance Act 1992, the Council determines that the amount of council tax shown at 3 (f) of £153.18 **is not** excessive compared to 2015/16 and therefore there is no requirement for a local referendum.

## ANALYSIS OF PARISH PRECEPTS, TAX BASE AND BAND D RATES

Parish	Precept 2015/16 £	Precept 2016/17 £	Tax Base 2015/16	Tax Base 2016/17	Band D 2015/16 £	Band D 2016/17 £	LCTR Grant 2015/16 £	LCTR Grant 2016/17 £
Aston-on-Trent	30,000	30,000	676	673	44.38	44.58	1,317	1,317
Barrow-on-Trent	9,360	10,575	234	235	40.00	45.00	452	452
Bretby	3,000	3,000	408	413	7.35	7.26	73	73
Burnaston	10,000	7,000	687	687	14.56	10.19	148	148
Castle Gresley	18,389	19,306	485	518	37.92	37.27	2,876	2,876
Church Broughton	7,000	7,000	233	234	30.04	29.91	151	151
Coton-in-the-Elms	6,482	6,611	269	271	24.10	24.39	989	989
Dalbury Lees	1,500	1,500	122	123	12.30	12.20	102	102
Egginton	9,909	10,110	259	261	38.26	38.74	199	199
Elvaston	10,820	10,820	699	734	15.48	14.74	210	210
Etwall	36,891	38,328	985	992	37.45	38.64	2,751	2,751
Findern	18,000	18,180	624	636	28.85	28.58	1,135	1,135
Foston & Scropton	8,567	8,567	247	240	34.68	35.70	433	433
Hartshorne	7,800	7,800	1,057	1,060	7.38	7.36	1,783	1,783
Hatton	31,200	32,500	838	853	37.23	38.10	2,100	2,100
Hilton	165,000	165,000	2,584	2,581	63.85	63.93	5,484	5,484
Linton	30,545	30,850	641	645	47.65	47.83	3,325	3,325
Melbourne	63,026	65,100	1,875	1,869	33.61	34.83	2,568	2,568
Netherseal	9,540	9,600	319	321	29.91	29.91	1,141	1,141
Newton Solney	4,400	4,400	278	282	15.83	15.60	171	171
Overseal	27,000	27,810	787	787	34.31	35.34	2,801	2,801
Repton	14,746	15,026	1,007	1,022	14.64	14.70	693	693
Rosliston	5,950	7,500	256	256	23.24	29.30	378	378
Shardlow & Great Wilne	16,668	13,870	418	415	39.88	33.42	1,399	1,399
Smisby	4,190	4,764	122	125	34.34	38.11	164	164
Stenson Fields	3,350	3,000	1,094	1,099	3.06	2.73	736	736
Ticknall	11,850	12,450	294	300	40.31	41.50	822	822
Walton-on-Trent	5,649	5,705	298	303	18.96	18.83	607	607
Weston-on-Trent	13,000	13,000	474	477	27.43	27.25	535	535
Willington	36,608	37,944	878	909	41.69	41.74	4,392	4,392
Woodville	47,500	51,964	1,615	1,621	29.41	32.06	3,692	3,692
<b>TOTAL PRECEPTS / AVERAGE BAND D</b>	<b>667,940</b>	<b>679,280</b>	<b>20,763</b>	<b>20,942</b>	<b>29.29</b>	<b>29.67</b>	<b>43,627</b>	<b>43,627</b>

**Section 25 Report (under the Local Government Act 2003)**

1. In their role as the Council's Section 151 (Chief Finance) Officer, the Director of Finance and Corporate Services, is required to provide an overall opinion on the robustness of the estimates included in budgets and the adequacy of Council reserves. An assessment is set out in the sections that follow.

**Comments of the Chief Finance Officer**

2. This report, together with that considered on 14<sup>th</sup> January 2016, highlights the challenge that the Council now faces to ensure that its financial position remains robust and sustainable over the medium-term.
3. It is considered that estimates of income and expenditure included in the Base Budget and longer-term financial forecast are prudent. They provide for inflation and other known variations, together with provisions that recognise both current cost pressures and potential costs associated with growth of the District.
4. The Budget for 2016/17 and forward projections are based on the most up-to-date economic forecasts for inflation and interest rates, etc.
5. In addition, a realistic but prudent view has been taken regarding projected income levels from fees, charges and short-term investments. This also includes the likely effects of future funding in the form of Retained Business Rates, the New Homes Bonus and Council Tax receipts, based on provisional allocations (updated for local factors) from Central Government for the period ending in March 2020.
6. The compilation of detailed budgets has been undertaken in conjunction with service managers, including wherever possible, a zero based approach to compiling budgets. It is recognised that the Council has well established performance and budget monitoring arrangements in place to help ensure that Council finances are monitored effectively. This includes a quarterly report to this Committee.
7. The Council's Financial Strategy directs the Council to plan its spending over a 5-year rolling period for the General Fund and 10 years for the Housing Revenue Account. This provides an indication of the sustainability of spending plans and allows sufficient time in which remedial action can be implemented to address any issues in a planned and timely manner.
8. The following table shows the projected level of revenue reserves over the planning period, 2016 to 2021.

## Projected Level of Revenue Reserves

Revenue Reserves	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000
General Fund	5,788	6,212	5,454	3,912	1,815	-568
Earmarked Reserves	4,476	3,606	2,451	1,542	1,347	1,417
HRA	2,067	1,748	1,102	1,242	1,338	1,317
<b>Estimated Balances</b>	<b>12,331</b>	<b>11,566</b>	<b>9,007</b>	<b>6,696</b>	<b>4,500</b>	<b>2,166</b>

9. The Council, based on the recommendation of the Chief Finance Officer, has approved to set a minimum (contingency) level of General Reserves of £1m on both the General Fund and Housing Revenue Accounts. This meets the requirements of the Local Government Act 2003.

### General Fund

10. The above table shows that the level of reserves on the General Fund is currently healthy compared to the minimum target of £1m. However, given the projected budget deficit from 2018/19, the level of reserves will ultimately become negative without corrective action being taken well before 2018/19.
11. Indeed, the projected level of the budget deficit and ultimately the General Reserve Balance, would not accord to legislative requirements or the Council's responsibility to set a balanced budget.
12. Although in budgeting terms expenditure is still greater than income over the medium-term, the Council does have a history of under spending on its General Fund. This is reviewed each year and budgets adjusted accordingly. However, future under spends are not guaranteed and therefore, should not be relied upon.
13. As a growth area, income from Planning Fees and the New Homes Bonus in particular, may increase above estimated levels. However, this cannot be guaranteed and this income can fluctuate over time.
14. The Base Budget will be reviewed when the impact of growth that arises from the emerging Local Plan is known. This may also bring additional expenditure as pressure on day-to-day service provision increases.
15. Future projections for core funding in the Business Rates Retention System, have taken into account current income levels, including a share of growth, based on provisional figures to 2020/21 issued by the Government.
16. This should continue to be enhanced by the Council being a member of the Derbyshire Pool. In addition, Central Government's proposals for further Business Rates retention could be positive for the financial position.
17. However, the Council is set to face a financial challenge to identify additional resources of up to £1.5m. Even if additional income is generated, it is

considered inevitable that this will also bring about additional expenditure at some point.

18. Therefore, the Council should commence a review of service expenditure at its earliest opportunity in order to maintain a sustainable financial position ahead of 2018/19.

### **Housing Revenue Account (HRA)**

19. The financial position has now become much tighter on the HRA with the reduction in overall rental income for the next 4-years. The on-going effects over the longer-term are significant.
20. In order to maintain a minimum working balance of £1m and to ensure that sufficient amounts are set-aside to repay debt, future allocations for capital expenditure to maintain properties at decent standards, have been reduced.
21. The reduction has meant that provision for a Phase 2 Programme of New Build/Property Acquisition can be accommodated.
22. Based on the updated projections, there is no pressing need to review day-to-day service expenditure. However, the Council should be mindful of reducing resources and that the later part of the Financial Plan assumes that the Government will return to rent increases after 2020.
23. In the meantime, this leaves limited scope for increasing the overall Base Budget of the HRA. Efficiencies/budget savings should be investigated wherever possible in order to sustain the longer-term financial position on the HRA.

### **Earmarked Reserves**

24. The Council also maintains various reserves that are used to meet one-off/known commitments or to defray expenditure over a number of years, for example, ICT upgrades, vehicle replacements, community development projects and grounds maintenance.
25. It is considered that current reserves will remain sufficient overall to meet commitments over the life of the current MTFP. Reserves held to finance on-going community and sports development spending, will need to be kept under careful review if external and partnership contributions significantly reduce.
26. A list of all other reserves and funds is detailed in **Appendix 4** showing current balances.

### **Risk Analysis**

27. The following table summarises the key risks and issues detailed in the report and during this particular Budget Round; it assesses the potential impact upon the Council's reserves as projected in the updated MTFP.

Factor	Potential Implications	Mitigation	Likely impact on Financial position
<b>Changes in Central Government Policy</b>	<ul style="list-style-type: none"> <li>Further reductions in core spending power (General Fund) and rent income (HRA) due to the national position or changes in redistribution systems.</li> </ul>	<ul style="list-style-type: none"> <li>The MTFP has analysed and built in provisional allocations for future years, informed by the Financial Settlement. These assume that proposals for reducing allocations of NHB from 2017/18 are implemented.</li> </ul>	<p><b>High</b></p> <p>Cumulatively, a 1% variance in core funding equates to about £1/2m over the MTFP; a ½% reduction in rents equates to £3/4m over 10-years.</p>
<b>Council Tax and the Collection Fund</b>	<ul style="list-style-type: none"> <li>Collection rates reduce due to the economic climate.</li> <li>Demand for Council Tax Support increases when resources are fixed.</li> <li>Empty properties increase reducing New Homes Bonus.</li> </ul>	<ul style="list-style-type: none"> <li>“In built” surplus in the Collection Fund.</li> <li>Local growth is continuing and even at a moderate pace is beneficial.</li> <li>Continued membership of the Derbyshire Business Rates Pool.</li> </ul>	<p><b>Medium</b></p> <p>Only 11% of the Collection Fund Balance is transferred to the Council’s General Fund. In addition, the effect is not immediate and costs can be spread.</p>
<b>Growth</b>	<ul style="list-style-type: none"> <li>A key factor influencing future levels of grant funding under the business rates redistribution system and NHB.</li> <li>The number of local businesses declines which reduces base income.</li> <li>Affects Council Tax income and other income streams such as Planning Fees</li> </ul>	<ul style="list-style-type: none"> <li>The MTFP projects some continuing growth in Business Rates but has not included funding from Section 31 Grants.</li> <li>Provisions made for appeals and bad debts.</li> <li>Council Tax Base only increased by 1.25% per year compared to 3% in Government forecasts.</li> <li>Future budgets for planning, land charges income, etc. are currently within actual levels for 2015/16.</li> </ul>	<p><b>High</b></p> <p>This could affect the MTFP either way. Growth is a determining factor for the Council’s income and expenditure and tends to be subject to external factors. This will directly impact on the General Fund.</p>
<b>Budget Overspend</b>	<ul style="list-style-type: none"> <li>Underlying cost pressures, due to growth, yet to surface.</li> <li>Unexpected costs. There are on-going cost pressures as identified in the Base Budget review for 2016/17.</li> </ul>	<ul style="list-style-type: none"> <li>Current level of general and specific reserves is healthy and the MTFP allows contingencies for inflation and growth, etc. The Base Budget of both the General Fund and HRA is assumed to increase by 2% per year.</li> <li>Monitoring arrangements in place allow early identification of issues.</li> </ul>	<p><b>Medium</b></p>

<b>Economic Conditions</b>	<ul style="list-style-type: none"> <li>• Higher price increases on key costs such as fuel and utilities.</li> <li>• Interest rates affect investment returns and debt payments.</li> </ul>	<ul style="list-style-type: none"> <li>• Central inflation contingency held for price increases across these key areas.</li> <li>• The General Fund is currently “debt free” and not subject to movement in interest rates. The HRA debt is largely fixed.</li> <li>• Sufficient balances allow “internal borrowing” if required.</li> <li>• Budgeted income from short-term investments is relatively low.</li> </ul>	<b>Low</b>
<b>Welfare Reform</b>	<ul style="list-style-type: none"> <li>• In particular the implementation of Universal credit.</li> </ul>	<ul style="list-style-type: none"> <li>• This could lead to more vulnerable residents have difficulty paying Council Tax and Rent if overall benefit is reduced.</li> <li>• The Council could be left with staff that currently administer and process housing benefit locally.</li> </ul>	<b>Medium</b>  Although the full impact will not be known for the next 2-years

### Consultation and Provision of Information

28. The information and broad budget proposals, together with details on where the Council spends its money and how it is financed, have been presented across the District. This also explained the challenge that the Council faces over the medium-term and why this has arisen.
29. Specifically, this dissemination of information has been undertaken via:
  - Local Area Forums
  - Consultation with the local businesses, together with the Community and Voluntary Sector, including a presentation at the South Derbyshire Partnership on 20th January 2016.
30. In addition, the proposals have been subject to the Council’s scrutiny process and a report back from the Overview and Scrutiny Committee will be provided at the meeting.
31. Although there were questions and queries, no substantive issues were raised. A record of discussions has been minuted at each Area Forum, at the Overview and Scrutiny Committees on 20th January and 10<sup>th</sup> February 2016, together with the South Derbyshire Partnership on 20<sup>th</sup> January.

## LIST OF PRUDENTIAL INDICATORS 2015/16 to 2020/21

<b>External Debt</b>	<b>2015/16 £'000</b>	<b>2016/17 £'000</b>	<b>2017/18 £'000</b>	<b>2018/19 £'000</b>	<b>2019/20 £'000</b>	<b>2020/21 £'000</b>
Debt 1st April	57,423	57,423	57,423	57,423	57,423	57,423
New Debt	0	0	0	0	0	0
Maturing Debt	0	0	0	0	0	0
<b>Debt 31st March</b>	<b>57,423</b>	<b>57,423</b>	<b>57,423</b>	<b>57,423</b>	<b>57,423</b>	<b>57,423</b>
Annual Change in Debt	0	0	0	0	0	0
Long-term Investments	0	0	0	0	0	0
Short-term Investments	12,000	10,000	8,000	5,000	4,000	4,000

<b>Limits compared to Actual Debt</b>	<b>2015/16 £'000</b>	<b>2016/17 £'000</b>	<b>2017/18 £'000</b>	<b>2018/19 £'000</b>	<b>2019/20 £'000</b>	<b>2020/21 £'000</b>
Authorised Limit - General Fund	6,390	6,034	5,688	5,351	5,021	4,700
Authorised Limit - HRA	66,853	66,853	66,853	66,853	66,853	66,853
Financing Requirement	67,974	68,538	69,642	69,305	68,975	68,654
Operational Boundary	62,423	62,423	62,423	62,423	62,423	62,423
Gross Debt	57,423	57,423	57,423	57,423	57,423	57,423
Debt Less Investments	45,423	47,423	49,423	52,423	53,423	53,423

<b>General Fund - Net Indebtedness</b>	<b>2015/16 £'000</b>	<b>2016/17 £'000</b>	<b>2017/18 £'000</b>	<b>2018/19 £'000</b>	<b>2019/20 £'000</b>	<b>2020/21 £'000</b>
CFR	6,390	6,034	5,688	5,351	5,021	4,700
Estimated Reserves	9,845	9,031	7,259	4,447	1,878	-493
<b>Net Indebtedness</b>	<b>-3,455</b>	<b>-2,997</b>	<b>-1,571</b>	<b>904</b>	<b>3,143</b>	<b>5,193</b>

<b>HRA Limit on Indebtedness</b>	<b>2015/16 £'000</b>	<b>2016/17 £'000</b>	<b>2017/18 £'000</b>	<b>2018/19 £'000</b>	<b>2019/20 £'000</b>	<b>2020/21 £'000</b>
HRA Debt Cap	66,853	66,853	66,853	66,853	66,853	66,853
HRA CFR	61,584	62,504	63,954	63,954	63,954	63,954
Difference	5,269	4,349	2,899	2,899	2,899	2,899
HRA Debt (incl Internal Borrowing)	57,423	58,343	59,793	59,793	59,793	59,793
<b>Borrowing Headroom</b>	<b>9,430</b>	<b>8,510</b>	<b>7,060</b>	<b>7,060</b>	<b>7,060</b>	<b>7,060</b>

<b>Interest Payable and Receivable</b>	<b>2015/16 £'000</b>	<b>2016/17 £'000</b>	<b>2017/18 £'000</b>	<b>2018/19 £'000</b>	<b>2019/20 £'000</b>	<b>2020/21 £'000</b>
<b>General Fund</b>						
Interest Payable	0	0	0	0	0	0
Interest Received	39	47	68	68	74	74
<b>HRA</b>						
Interest Payable	1,685	1,687	1,838	1,888	1,888	1,888
Interest Received	-4	-4	-17	-20	-28	-28

## SCHEDULE A - DISTRICT COUNCIL TAX 2016/17

<u>Part of Council's area:</u> <u>Parish of</u>	<u>Valuation Band and Proportion to Band D</u>							
	A	B	C	D	E	F	G	H
	6/9 £:p	7/9 £:p	8/9 £:p	1.00 £:p	11/9 £:p	13/9 £:p	15/9 £:p	18/9 £:p
Aston - on - Trent	131.84	153.81	175.79	197.76	241.71	285.65	329.60	395.52
Barrow - on - Trent	132.12	154.14	176.16	198.18	242.22	286.26	330.30	396.36
Bretby	106.96	124.79	142.61	160.44	196.09	231.75	267.40	320.88
Burnaston	108.91	127.07	145.22	163.37	199.67	235.98	272.28	326.74
Castle Gresley	126.97	148.13	169.29	190.45	232.77	275.09	317.42	380.90
Church Broughton	122.06	142.40	162.75	183.09	223.78	264.46	305.15	366.18
Coton - in - the - Elms	118.38	138.11	157.84	177.57	217.03	256.49	295.95	355.14
Dalbury Lees	110.25	128.63	147.00	165.38	202.13	238.88	275.63	330.76
Egginton	127.95	149.27	170.60	191.92	234.57	277.22	319.87	383.84
Elvaston	111.95	130.60	149.26	167.92	205.24	242.55	279.87	335.84
Etwall	127.88	149.19	170.51	191.82	234.45	277.07	319.70	383.64
Findern	121.17	141.37	161.56	181.76	222.15	262.54	302.93	363.52
Foston and Scropton	125.92	146.91	167.89	188.88	230.85	272.83	314.80	377.76
Hartshorne	107.03	124.86	142.70	160.54	196.22	231.89	267.57	321.08
Hatton	127.52	148.77	170.03	191.28	233.79	276.29	318.80	382.56
Hilton	144.74	168.86	192.99	217.11	265.36	313.60	361.85	434.22
Linton	134.01	156.34	178.68	201.01	245.68	290.35	335.02	402.02
Melbourne	125.34	146.23	167.12	188.01	229.79	271.57	313.35	376.02
Netherseal	122.06	142.40	162.75	183.09	223.78	264.46	305.15	366.18
Newton Solney	112.52	131.27	150.03	168.78	206.29	243.79	281.30	337.56
Overseal	125.68	146.63	167.57	188.52	230.41	272.31	314.20	377.04
Repton	111.92	130.57	149.23	167.88	205.19	242.49	279.80	335.76
Rosliston	121.65	141.93	162.20	182.48	223.03	263.58	304.13	364.96
Shardlow and Great Wilne	124.40	145.13	165.87	186.60	228.07	269.53	311.00	373.20
Smisby	127.53	148.78	170.04	191.29	233.80	276.31	318.82	382.58

Stenson Fields	103.94	121.26	138.59	155.91	190.56	225.20	259.85	311.82
Ticknall	129.79	151.42	173.05	194.68	237.94	281.20	324.47	389.36
Walton - on - Trent	114.67	133.79	152.90	172.01	210.23	248.46	286.68	344.02
Weston - on - Trent	120.29	140.33	160.38	180.43	220.53	260.62	300.72	360.86
Willington	129.95	151.60	173.26	194.92	238.24	281.55	324.87	389.84
Woodville	123.49	144.08	164.66	185.24	226.40	267.57	308.73	370.48
All other parts of the Council's area	102.12	119.14	136.16	153.18	187.22	221.26	255.30	306.36

## SCHEDULE B - PRECEPTING AUTHORITIES COUNCIL TAX 2016/17

<b>Precepting Authority</b>	<b><u>Valuation Band and Proportion to Band D</u></b>							
	A	B	C	D	E	F	G	H
	6/9 £:p	7/9 £:p	8/9 £:p	1.00 £:p	11/9 £:p	13/9 £:p	15/9 £:p	18/9 £:p
Derbyshire County Council	776.78	906.24	1,035.71	1,165.17	1,424.10	1,683.02	1,941.95	2,330.34
Police and Crime Commissioner for Derbyshire	118.05	137.72	157.40	177.07	216.42	255.77	295.12	354.14
Derbyshire Fire and Rescue Service	47.45	55.36	63.27	71.18	87.00	102.82	118.63	142.36

## SCHEDULE C - AGGREGATED COUNCIL TAX FOR SOUTH DERYSHIRE 2016/17

<b>Part of Council's area:</b> <u>Parish of</u>	<b><u>Valuation Band and Proportion to Band D</u></b>							
	A	B	C	D	E	F	G	H
	£:p	£:p	£:p	£:p	£:p	£:p	£:p	£:p
Aston - on - Trent	1,074.12	1,253.13	1,432.17	1,611.18	1,969.23	2,327.26	2,685.30	3,222.36
Barrow - on - Trent	1,074.40	1,253.46	1,432.54	1,611.60	1,969.74	2,327.87	2,686.00	3,223.20
Bretby	1,049.24	1,224.11	1,398.99	1,573.86	1,923.61	2,273.36	2,623.10	3,147.72
Burnaston	1,051.19	1,226.39	1,401.60	1,576.79	1,927.19	2,277.59	2,627.98	3,153.58
Castle Gresley	1,069.25	1,247.45	1,425.67	1,603.87	1,960.29	2,316.70	2,673.12	3,207.74
Church Broughton	1,064.34	1,241.72	1,419.13	1,596.51	1,951.30	2,306.07	2,660.85	3,193.02
Coton - in - the - Elms	1,060.66	1,237.43	1,414.22	1,590.99	1,944.55	2,298.10	2,651.65	3,181.98
Dalbury Lees	1,052.53	1,227.95	1,403.38	1,578.80	1,929.65	2,280.49	2,631.33	3,157.60
Egginton	1,070.23	1,248.59	1,426.98	1,605.34	1,962.09	2,318.83	2,675.57	3,210.68
Elvaston	1,054.23	1,229.92	1,405.64	1,581.34	1,932.76	2,284.16	2,635.57	3,162.68
Etwall	1,070.16	1,248.51	1,426.89	1,605.24	1,961.97	2,318.68	2,675.40	3,210.48
Findern	1,063.45	1,240.69	1,417.94	1,595.18	1,949.67	2,304.15	2,658.63	3,190.36
Foston and Scropton	1,068.20	1,246.23	1,424.27	1,602.30	1,958.37	2,314.44	2,670.50	3,204.60
Hartshorne	1,049.31	1,224.18	1,399.08	1,573.96	1,923.74	2,273.50	2,623.27	3,147.92
Hatton	1,069.80	1,248.09	1,426.41	1,604.70	1,961.31	2,317.90	2,674.50	3,209.40
Hilton	1,087.02	1,268.18	1,449.37	1,630.53	1,992.88	2,355.21	2,717.55	3,261.06
Linton	1,076.29	1,255.66	1,435.06	1,614.43	1,973.20	2,331.96	2,690.72	3,228.86
Melbourne	1,067.62	1,245.55	1,423.50	1,601.43	1,957.31	2,313.18	2,669.05	3,202.86
Netherseal	1,064.34	1,241.72	1,419.13	1,596.51	1,951.30	2,306.07	2,660.85	3,193.02
Newton Solney	1,054.80	1,230.59	1,406.41	1,582.20	1,933.81	2,285.40	2,637.00	3,164.40
Overseal	1,067.96	1,245.95	1,423.95	1,601.94	1,957.93	2,313.92	2,669.90	3,203.88
Repton	1,054.20	1,229.89	1,405.61	1,581.30	1,932.71	2,284.10	2,635.50	3,162.60
Rosliston	1,063.93	1,241.25	1,418.58	1,595.90	1,950.55	2,305.19	2,659.83	3,191.80

Shardlow and Great Wilne	1,066.68	1,244.45	1,422.25	1,600.02	1,955.59	2,311.14	2,666.70	3,200.04
Smisby	1,069.81	1,248.10	1,426.42	1,604.71	1,961.32	2,317.92	2,674.52	3,209.42
Stenson Fields	1,046.22	1,220.58	1,394.97	1,569.33	1,918.08	2,266.81	2,615.55	3,138.66
Ticknall	1,072.07	1,250.74	1,429.43	1,608.10	1,965.46	2,322.81	2,680.17	3,216.20
Walton - on - Trent	1,056.95	1,233.11	1,409.28	1,585.43	1,937.75	2,290.07	2,642.38	3,170.86
Weston - on - Trent	1,062.57	1,239.65	1,416.76	1,593.85	1,948.05	2,302.23	2,656.42	3,187.70
Willington	1,072.23	1,250.92	1,429.64	1,608.34	1,965.76	2,323.16	2,680.57	3,216.68
Woodville	1,065.77	1,243.40	1,421.04	1,598.66	1,953.92	2,309.18	2,664.43	3,197.32
All other parts of the Council's area	1,044.40	1,218.46	1,392.54	1,566.60	1,914.74	2,262.87	2,611.00	3,133.20