

**RECORD OF OPEN DECISIONS****FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday 18<sup>th</sup> February 2016, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Friday 26<sup>th</sup> February 2016.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive<sup>1</sup>.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<b><u>Agenda Item No.</u></b>	<b><u>OPEN REPORTS</u></b>	<b><u>Urgent/ Call-in Exempt</u></b>
7.	<b><u>AGENDA ITEM</u></b> CHESTNUT AVENUE COMMUNITY FACILITY	
	<b><i>DECISION:</i></b> <b><i>That approval was given to a start-up revenue budget of £28,889 in 2016/17, £16,875 in 2017/18 and £13,572 in 2018/19 to manage the Council's new community facility at Chestnut Avenue.</i></b>	
8.	<b><u>AGENDA ITEM</u></b> CORPORATE SERVICES PERFORMANCE MONITORING 2015/16: QUARTER 3 TO DECEMBER 2015	
	<b><i>DECISION:</i></b> <b><i>That progress against performance targets was considered and noted.</i></b>	
9.	<b><u>AGENDA ITEM</u></b> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2016/17	
	<b><i>DECISION:</i></b> <b><i>1.1 That the Treasury Management Strategy for 2016/17 was approved.</i></b> <b><i>1.2 That the Prudential Indicators and Limits for 2016/17 to 2020/21, as set out in Appendix 1 to the report, were approved.</i></b> <b><i>1.3 That the Investment Policy for 2016/17, including the associated counterparty (lending) list, was approved.</i></b>	
10.	<b><u>AGENDA ITEM</u></b> FINAL BUDGET PROPOSALS 2016/17 AND FINANCIAL PLAN TO 2021	
	<b><i>DECISION:</i></b> <b><i>1.1 That a Council Tax increase of 1.95% for 2016/17 be recommended to Full Council on 29th February 2016.</i></b> <b><i>1.2 That estimated net General Fund Revenue Expenditure</i></b>	

	<p><b><i>totalling £10,985,851 for 2015/16 (revised) and £11,137,566 for 2016/17 be recommended to Full Council on 29th February 2016.</i></b></p> <p><b><i>1.3 That the Medium-term Financial Plan to 2021 on the Council's General Fund Revenue Account, as detailed in Appendix 1 to the report, was approved.</i></b></p> <p><b><i>1.4 That a strategy and action plan is drawn up to generate budget savings of £1.5m on the General Fund over the spending review period to enable a minimum level of General Reserves of £1m by 2020</i></b></p> <p><b><i>1.5 That the Financial Plan for the Housing Revenue Account (HRA) to 2027, as detailed in Appendix 2 to the report, was approved.</i></b></p> <p><b><i>1.6 That the rents of Council House Tenants, excluding Tenants in Sheltered Accommodation, are set in accordance with provisions contained in the Welfare Reform and Work Bill 2015/16 and are reduced by 1% in 2016/17.</i></b></p> <p><b><i>1.7 That a freeze on current rents for 2016/17 for tenants in Sheltered Accommodation was approved.</i></b></p> <p><b><i>1.8 That the 5-year capital investment and financing plan to 2021, as detailed in Appendix 3 to the report, was approved.</i></b></p> <p><b><i>1.9 That the Council's National Non-Domestic Rate Return (NNDR 1) for 2016/17, showing retained business rates (before the Tariff) of £8,791,969 for 2015/16 and £9,413,679 for 2016/17, was noted.</i></b></p> <p><b><i>1.10 That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 was noted.</i></b></p>	
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DATED: Friday 19<sup>th</sup> February 2016

Chief Executive

- <sup>1</sup> Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- <sup>2</sup> NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- <sup>3</sup> Insert both the agenda item number and its heading.