

RECORD OF OPEN DECISIONS FINANCE AND MANAGEMENT COMMITTEE

At the Meeting of the Finance and Management Committee held on Thursday, 21st February 2013, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Friday, 1st March 2013.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

| <u>Agenda Item No.</u> | <u>OPEN REPORTS</u> | <u>Urgent/ Call-in Exempt</u> |
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| 6. | <u>AGENDA ITEM</u> OVERVIEW AND SCRUTINY COMMITTEE – BUDGET SCRUTINY FEEDBACK | |
| | <u>DECISION:</u> That the report from the Overview and Scrutiny Committee be received. | |
| 7. | <u>AGENDA ITEM</u> AUDIT SUB-COMMITTEE | |
| | <u>DECISION:</u> That the Minutes of the Audit Sub-Committee Meeting held on 19th December 2012 are received and any recommendations contained therein are approved and adopted. | |
| 8. | <u>AGENDA ITEM</u> FINAL BUDGET PROPOSALS 2013/14 and FINANCIAL PLAN to 2018 | |
| | <u>DECISION:</u> (1) That no increase in Council Tax levels for 2013/14 is recommended to Council on 4th March 2013, meaning that the Band D rate remains at £150.25. (2) That estimated net General Fund Revenue Expenditure totalling £11,339,301 for 2012/13 (revised) and £11,392,184 for 2013/14 is recommended to Council on 4th March 2013. (3) That the Medium-term Financial Plan to 2018 on the Council's General Fund Revenue Account as detailed in Appendix 1 to the report is approved. | |

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| | <p>(4) That the financial projection on the Housing Revenue Account to 2024 as detailed in Appendix 2 to the report is approved.</p> <p>(5) That the 5-year capital investment and financing plan to 2018 as detailed in Appendix 3 to the report is approved.</p> <p>(6) That the Council's estimated National Non-Domestic Rate Return (NNDR 1) for 2013/14 as set out in Appendix 4 to the report is noted.</p> <p>(7) That reports on options for delivering efficiency savings of £300,000 per year are reported to the Committee in March and April 2013.</p> <p>(8) That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 is noted.</p> | |
| 9. | <p><u>AGENDA ITEM</u> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2013/14</p> | |
| | <p>DECISION:</p> <p>(1) That the Treasury Management Strategy for 2013/14 is approved.</p> <p>(2) That the Prudential Indicators and Limits for 2012/13 to 2017/18 are approved as submitted.</p> <p>(3) That the Investment Strategy for 2013/14 including the associated counterparty (lending) list and policy is approved.</p> | |
| 10. | <p><u>AGENDA ITEM</u> CORPORATE PLAN 2009 TO 2014: PERFORMANCE MANAGEMENT REPORT (1ST OCTOBER TO 31ST DECEMBER 2012)</p> | |
| | <p>DECISION:</p> <p>(1) That the Committee notes the progress and achievements during the period 1st October to 31st December 2012, in relation to the Council's Corporate Plan 2009/14.</p> <p>(2) That where progress has failed to achieve the specified target, the Committee accepts the adequacy of the remedial action taken.</p> <p>That the Committee receives the quarterly overview of the number of accidents as part of the Council's Health & Safety performance management framework.</p> | |

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| 11. | <u>AGENDA ITEM</u> BUDGET AND FINANCIAL MONITORING 2012/13 | |
| | DECISION: That the latest budget and financial monitoring figures for 2012/13 are approved. | |
| 12. | <u>AGENDA ITEM</u> EUREKA PARK HERITAGE LOTTERY FUNDING | |
| | DECISION: (1) That the Committee approves the establishment of a Community Engagement Officer on a 5-year fixed term contract as detailed in the report, fully funded by the grant, to manage and deliver the project. (2) That the grade of the post be established in line with the Council's Temporary Regarding Procedure. | |
| 13. | <u>AGENDA ITEM</u> WORK PROGRAMME | |
| | DECISION: That the updated work programme is approved. | |

DATED: 22nd February 2013

Chief Executive

- ¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- ² NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- ³ Insert both the agenda item number and its heading.