

**APPENDIX E**

**FINANCE and CORPORATE SERVICES**  
**UPDATED RISK REGISTER as at December 2014**

| <b>Risk Reference</b> | <b>Risk Description</b>   | <b>Risk Action</b> | <b>Risk Rating<br/>Likelihood<br/>/Impact</b> | <b>Mitigating Action</b>   |
|-----------------------|---|--------------------|---|--|
| FCS 1                 | The Department consists of small, discrete and specialist teams where detailed knowledge and experience rests with individuals. Consequently, resilience is a risk. | Treat the Risk     | Continues<br>Low                              | <p>Transfer and disseminate information across Services. Cover between units established.</p> <p>Accountancy staff undertaking professional training.</p> <p>Keep under review arrangements through the Corporate and Audit Partnerships who may be able to provide cover and provide temporary resources where necessary.</p> |
| FCS 2                 | Reliance on Partnerships to deliver services. Includes partners ceasing to exist or going out of business.  | Treat the Risk     | Continues<br>Low                              | <p>Continue to monitor closely the performance frameworks which include early warning signs of deteriorating service delivery.</p> <p>Support Northgate and the Central Midlands Audit Partnership to increase number of clients and protect their service base.</p>   |

***Note – This reflects that there are no changes from the previous quarter***