APPENDIX 6

HOUSING REVENUE ACCOUNT FINANCIAL PROJECTION TO 2019 (as at September 2009)

	Base Budget 2009/10 £	Projection 2010/11 £	Projection 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £	Projection 2016/17 £	Projection 2017/18 £	Projection 2018/19 £
Income										
Rent from Dwellings	9,517,000	9,846,800	10,233,600	10,627,200	11,243,900	11,450,700	11,885,500	12,334,500	12,799,100	13,280,900
Other Rents	100,256	102,760	105,330	107,960	110,660	113,430	116,270	119,180	122,160	125,210
Interest - Sale of Council Houses	500	150	0	0	0	0	0	0	0	-
Other Fees & Charges	83,602	85,690	87,830	90,030	92,280	94,590	96,950	99,370	101,850	104,400
Other Recharges	15,603	15,990	16,390	16,800	17,220	17,650	18,090	18,540	19,000	19,480
Interest Received from General Fund	73,722	19,870	35,965	52,515	65,031	78,068	77,127	65,295	49,079	27,805
Adjustment to above	12,483	12,480	12,480	12,480	12,480	12,480	12,480	12,480	12,480	12,480
Supporting People Grant	400,000	410,000	420,250	430,760	441,530	452,570	463,880	475,480	487,370	499,550
Total Income (1)	10,203,167	10,493,740	10,911,845	11,337,745	11,983,101	12,219,488	12,670,297	13,124,845	13,591,039	14,069,825
Expenditure										
Housing Repairs	3,032,399	3,168,860	3,311,460	3,460,480	3,616,200	3,778,930	3,948,980	4,126,680	4,312,380	4,506,440
Capitalisation of Planned Maintenance	-300,000	0	0	0	0	0	0	0	0	-
General Management	1,118,908	1,059,760	1,086,250	1,113,410	1,141,250	1,169,780	1,199,020	1,229,000	1,259,730	1,291,220
Choice-based lettings	65,952	67,600	69,290	71,020	72,800	74,620	76,490	78,400	80,360	82,370
Share of Corporate & Democratic	131,000	134,280	137,640	141,080	144,610	148,230	151,940	155,740	159,630	163,620
Non-allocated costs charged to HRA	38,500	39,460	40,450	41,460	42,500	43,560	44,650	45,770	46,910	48,080
Sheltered and Other Services	971,701	995,990	1,020,890	1,046,410	1,072,570	1,099,380	1,126,860	1,155,030	1,183,910	1,213,510
Council Tax on Void Properties	1,800	1,850	1,900	1,950	2,000	2,050	2,100	2,150	2,200	2,260
Provision for Bad Debts	7,500	7,690	7,880	8,080	8,280	8,490	8,700	8,920	9,140	9,370
Capital Charges	133,928	118,316	109,614	115,672	137,313	152,075	150,609	150,121	149,364	149,597
Net Payment to Government Pool	3,081,265	3,255,238	3,359,081	3,494,792	3,629,651	3,771,196	4,017,761	4,274,714	4,541,813	4,820,386
Depreciation — Dwellings	1,895,827	1,942,930	1,976,983	2,030,025	2,083,813	2,137,619	2,192,792	2,249,386	2,307,452	2,367,014
Provision for Increase in Pensions / Pay & Grading Review	22,660	23,230	23,810	24,410	25,020	25,650	26,290	26,950	27,620	28,310
CEC charges	0	0	0	0	0	0	0	0	0	0
Provision for inflation	145,761	0	0	0	0	0	0	0	0	0
Erewash Principial	18,530	19,250	19,980	20,779	21,607	15,657	14,516	14,353	13,921	14,479
Total Expenditure (2)	10,365,731	10,834,454	11,165,228	11,569,568	11,997,614	12,427,237	12,960,708	13,517,214	14,094,430	14,696,656
Surplus/Deficit (-) for the Year (1-2)	**-162,564**	**-340,714**	**-253,383**	**-231,822**	**-14,513**	**-207,749**	**-290,412**	**-392,368**	**-503,391**	**-626,831**
HRA Reserve										
Balance Brought Forward	2,730,587	2,568,023	2,227,309	1,973,926	1,742,104	1,727,591	1,519,842	1,229,430	837,062	333,671
Surplus/Deficit (-) as above	-162,564	-340,714	-253,383	-231,822	-14,513	-207,749	-290,412	-392,368	-503,391	-626,831
Balance Carried Forward	**2,568,023**	**2,227,309**	**1,973,926**	**1,742,104**	**1,727,591**	**1,519,842**	**1,229,430**	**837,062**	**333,671**	**-293,160**