

## **RECORD OF OPEN DECISIONS FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday, 25th April 2013, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Friday, 3rd May 2013.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<b><u>OPEN REPORTS</u></b>	<u>Urgent/ Call-in Exempt</u>
7.	<p><b><u>AGENDA ITEM</u></b> ADDITIONAL AFFORDABLE HOUSING</p>	
	<p><b><u>DECISION:</u></b></p> <p>(1) That the Committee approves phase 1 for a two-year new build development and acquisition programme for affordable housing, subject to three-monthly update reports to the Housing and Community Services Committee.</p> <p>(2) That progress also be monitored through meetings of the long established Strategic Housing and Planning Group.</p> <p>(3) That an initial new build and acquisition fund of up to £5.37m is established utilising £1.012m in Right to Buy receipts, Housing Revenue Account balances of £1.434m and borrowing approval of up to £2.924m.</p> <p>(4) That the Committee notes that development opportunities may change and arise both within and outside of any agreed programme and that officers will need to respond to those opportunities, subject to necessary formal approvals.</p> <p>(5) That the intention to enter into subsequent phases of a new build programme to specifically include the possible creation of a separate development company or “special purpose vehicle” be noted.</p> <p>(6) That the Committee notes the recommendation of the Housing and Community Services Committee taken at its 18th April 2013 meeting.</p>	

8.	<p><b><u>AGENDA ITEM</u></b>  <b>AUTOMATIC ENROLMENT TO THE LOCAL GOVERNMENT PENSION SCHEME</b></p>	
	<p><b>DECISION:</b></p> <p>(1) That the Council applies transitional arrangements for the implementation of Automatic Enrolment into the Local Government Pension Scheme in accordance with the following timetable:</p> <ul style="list-style-type: none"> <li>• Identify all employees who are eligible job holders within one month of the staging date of 1st February 2014 and issue a general notice of the Council's intention to delay Automatic Enrolment.</li> <li>• With effect from 1st February 2014, automatically enrol all new employees, together with any employee passing the age of 22 or breaching the earnings threshold of £9,440 per year for the first time.</li> <li>• On 1st October 2017, automatically enrol all current employees who are not currently scheme members who are on a salary greater than £9,440 (or the updated figure) per year and aged over 22.</li> </ul> <p>(2) That all Council employees are notified of the staging date of 1<sup>st</sup> February 2014.</p> <p>(3) That all employees being auto enrolled or where transitional arrangements are being applied are notified individually.</p> <p>(4) That the Pension Regulator is notified of the Council's intention to apply the transitional arrangements.</p> <p>(5) That a sum is earmarked in the Medium Term Financial Plan to provide for the potential cost of Automatic Enrolment.</p> <p>(6) That the timetable in (1) above is kept under review and any proposed changes are reported to the Committee.</p>	
9.	<p><b><u>AGENDA ITEM</u></b>  <b>WORK PROGRAMME</b></p>	
	<p><b>DECISION:</b>  That the updated work programme is approved.</p>	

DATED: 26<sup>th</sup> April 2013

Chief Executive

<sup>1</sup> Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.

- <sup>2</sup> NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- <sup>3</sup> Insert both the agenda item number and its heading.