

Budget Monitoring - September 2012

APPENDIX 4 - HOUSING REVENUE ACCOUNT

		BUDGET			FORECAST		ANNUAL		COMMENTARY
		YTD ACTUAL	BUDGET (Oct'12-Mar'13)	BUDGET OUTTURN	ADJUSTMENTS	PROJECTED OUTTURN	BUDGET	PROJECTED VARIANCE	
KGX00	Housing Department Support Staff and Costs (H)	596,995	590,014	1,187,009	51,000	1,238,009	1,265,820	27,811	Underspend on salaries. Project officers to be appointed to deliver capital programme as budgeted. Based on tenant damages for properties - Decrease in damages as of second quarter
KHR20	Rechargeable Repairs (HRA)	(10,524)	(19,800)	(30,324)		(30,324)	(39,600)	(9,276)	
KJA00	Responsive (DLO Trading HRA)	29,781	0	29,781	(29,781)	(0)	0	0	Profiling - budget to meet actual by year end Interest due at year-end
KJA10	Planned (HRA Revenue)	1,491,448	1,496,020	2,987,468	186,862	3,174,330	3,174,330	(0)	
KJA20	Associated Costs (HRA)- interest	791,657	1,654,814	2,446,471	(783,657)	1,662,814	1,662,814	(0)	Profiling - budget to meet actual by year end Interest due at year-end
KJC10	Managing Tenancies (HRA)	9,917	34,120	44,037	(5,553)	38,484	36,040	(2,444)	
KJC20	Rent Collection and Accounting (HRA)	(5,491,088)	(5,534,310)	(11,025,398)	(40,000)	(11,065,398)	(11,068,540)	(3,142)	Profiling - budget to meet actual by year end Interest due at year-end
KJR00	Increase/Decrease in Provision for Bad or Doubt	0	20,000	20,000		20,000	20,000	0	
KJE90	Other Special Services (HRA)	186,792	237,960	424,752		424,752	418,790	(5,962)	Profiling - budget to meet actual by year end Interest due at year-end
	Contribution to Major Repairs Reserve	0	4,500,000	4,500,000		4,500,000	4,500,000	0	
Housing Revenue Account		(2,395,021)	2,978,818	583,797	(621,129)	(37,332)	(30,346)	6,986	
		(2,395,021)	2,978,818	583,797	(621,129)	(37,332)	(30,346)	6,986	