

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (January 2011)

	Original Budget 2010/11 £	Revised Budget 2010/11 £	Projected Out-turn 2010/11 £	Base 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £
Net Expenditure on Services	12,054,046	12,314,232	12,354,556	11,766,273	11,592,802	11,732,537	11,915,113	12,133,098
Less Capital Adjustments								
Reverse out Depreciation Charges	-296,723	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425
Add in Minimum Revenue provision	286,000	286,000	286,000	274,000	262,000	250,000	238,000	224,000
EQUALS BASE SERVICE EXPENDITURE	12,043,323	11,956,807	11,997,131	11,396,848	11,211,377	11,339,112	11,509,688	11,713,673
+/- Provisions and Approved Changes to the Base Budget								
Inflation and Growth Contingency	244,722	219,303	237,061	192,126	78,973	305,736	312,156	318,737
Increased Pension Contributions on next Actuarial Valuation	0	0	0	58,679	60,440	62,253	64,120	66,044
Bad and Doubtful Debts	35,000	35,000	35,000	30,000	25,000	20,000	20,000	20,000
Pay and Grading Review	150,000	150,000	0	200,000	150,000	70,000	34,000	35,000
Additional Support for the Voluntary and Community Sector	100,000	100,000	0	100,000	0	0	0	0
Waste Collection - Anticipated Growth of the District	36,263	36,263	53,748	53,748	69,856	85,985	100,000	100,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	0	0	29,672	46,772	51,222	55,222
Full time funding of Community Partnership Post	0	0	0	0	0	0	0	0
Fixed Term Posts Falling Out (2 from 2012/13)	0	0	0	0	-83,916	-83,916	-83,916	-83,916
Swadlincote Woodlands - Section 106 Funding ends	0	0	0	0	0	0	0	0
Grant Funding for Maurice Lea Park ends	0	0	0	0	0	25,000	25,000	25,000
Community Services - on-going effects of Restructure (March 2010)	0	0	0	0	-4,283	-22,006	-22,006	-22,006
Legal Services Restructure	0	0	0	0	0	0	0	0
Corporate Services Partnership	0	0	-48,840	0	0	0	0	0
Corporate Services Partnership - Past Service Deficit	0	0	0	136,750	136,750	136,750	136,750	136,750
District Election (May 2011) - One-off costs taken out	0	0	0	0	-101,000	-101,000	-101,000	-101,000
District Election (May 2015)	0	0	0	0	0	0	0	125,000
Provision for Land Charges Refunds (Property Searches)	0	0	0	100,000	0	0	0	0
Reduction in Insurance Premiums (October 2010)	0	0	-10,000	0	0	0	0	0
Fleming VAT Refund - 2nd Claim	0	0	-229,361	0	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	20,000	20,000	20,000	0	20,000	0	20,000	0
OVERALL NET REVENUE EXPENDITURE (1)	12,651,307	12,539,372	12,076,739	12,290,151	11,614,869	11,906,686	12,088,015	12,410,504

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FINANCING								
General Government Grant	7,313,884	7,313,884	7,313,884	5,919,121	5,208,070	5,156,505	5,105,450	5,105,450
Area Based Grant	28,819	28,819	39,706	0	0	0	0	0
Council Tax Specific Government Grant	0	0	0	119,513	120,638	121,763	122,888	0
New Homes Bonus	0	0	0	382,710	683,268	683,268	683,268	683,268
Council Tax Payers	4,754,337	4,754,337	4,754,337	4,888,356	4,984,265	5,155,478	5,332,155	5,511,962
Add: Contributions from Earmarked Reserves								
Section 106 - Open Space Maintenance	45,567	45,567	45,567	93,300	93,300	93,300	93,300	93,300
IT Reserve	36,508	36,508	36,508	0	0	0	0	0
Committed Expenditure Reserve	0	0	62,000	0	0	0	0	0
TOTAL FINANCING (2)	12,179,115	12,179,115	12,252,002	11,402,999	11,089,541	11,210,313	11,337,060	11,393,980
1 less 2 = Deficit / Surplus (-)	472,192	360,257	-175,263	887,152	525,328	696,372	750,955	1,016,524
GENERAL FUND RESERVE								
Balance at start of year (1st April)	2,347,746	2,347,746	3,250,550	3,425,813	2,143,661	1,333,333	326,961	-673,994
Deficit/Surplus (as above)	-472,192	-360,257	175,263	-887,152	-525,328	-696,372	-750,955	-1,016,524
Provision for Capital Funding	0	0	0	-395,000	-285,000	-310,000	-250,000	-270,000
BALANCE AT END OF YEAR (31st MARCH)	1,875,554	1,987,489	3,425,813	2,143,661	1,333,333	326,961	-673,994	-1,960,518