

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (October 2010)

	Original Budget 2010/11 £	Revised Budget 2010/11 £	Projected Out-turn 2010/11 £	Provisional Base 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £
Net Expenditure on Services	12,054,046	12,314,232	12,347,353	12,626,026	12,510,073	12,635,478	12,804,023	12,997,972

Less Capital Adjustments

Reverse out Depreciation Charges	-296,723	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425
Add in Minimum Revenue provision	286,000	286,000	286,000	274,000	262,000	250,000	238,000	224,000

EQUALS BASE SERVICE EXPENDITURE

12,043,323	11,956,807	11,989,927	12,256,601	12,128,648	12,242,053	12,398,598	12,578,546
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Provisions and Approved Changes to the Base Budget

Inflation and General Growth	244,722	219,303	161,437	65,499	71,644	291,950	288,496	294,611
Increased Pension Contributions on next Actuarial Valuation	0	0	0	79,654	82,044	84,505	87,040	89,651
Bad and Doubtful Debts	35,000	35,000	35,000	30,000	25,000	20,000	20,000	20,000
Pay and Grading Review	150,000	150,000	200,000	150,000	70,000	34,000	35,000	36,000
Additional Support for the Voluntary and Community Sector	100,000	100,000	100,000	0	0	0	0	0
Waste Collection - Anticipated Growth of the District	36,263	36,263	53,748	53,748	69,856	85,985	100,000	100,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	0	48,700	70,300	82,900	90,900	90,900
Full time funding of Community Partnership Post	0	0	0	33,317	34,317	35,346	36,407	37,499
Fixed Term Posts Falling Out (5 in total at different stages)	0	0	0	-56,547	-90,574	-90,574	-90,574	-90,574
Swadlincote Woodlands - Section 106 Funding ends	0	0	0	-49,511	-50,625	-51,890	-53,188	-54,517
Grant Funding for Maurice Lea Park ends	0	0	0	0	0	25,000	25,000	25,000
Community Services - on-going effects of Restructure	0	0	0	-26,850	-31,150	-48,850	-48,850	-48,850
Legal Services Restructure	0	0	-41,500	-33,100	-29,500	-26,450	-26,450	-26,450
Corporate Services Partnership	0	0	-48,840	-74,000	-74,000	-74,000	-74,000	-74,000
District Election (May 2011)	0	0	0	100,000	0	0	0	0
Provision for Land Charges (Property Searches)	0	0	0	100,000	0	0	0	0
Reduction in Insurance Premiums (October 2010)	0	0	-10,000	-20,000	-20,000	-20,000	-20,000	-20,000
Statutory Place Survey (Bi-annually)	20,000	20,000	20,000	0	20,000	0	20,000	0
Supplementary Spending Financed from Earmarked Reserves	0	0	0	0	0	0	0	0

OVERALL NET REVENUE EXPENDITURE (1)

12,651,307	12,539,372	12,481,772	12,679,511	12,297,959	12,611,975	12,810,380	12,979,816
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FINANCING								
General Government Grant	7,313,884	7,313,884	7,313,884	7,313,884	7,313,884	7,313,884	7,460,162	7,609,365
Area Based Grant	28,819	28,819	28,819	0	0	0	0	0
Council Tax	4,754,337	4,754,337	4,754,337	4,909,121	5,096,902	5,285,692	5,480,762	5,682,310

Contributions from Earmarked Reserves

Section 106 - Open Space Maintenance	45,567	45,567	45,567	46,478	47,640	48,831	50,052	51,303
IT Reserve	36,508	36,508	36,508	0	0	0	0	0
Committed Expenditure Reserve	0	0	0	0	0	0	0	0

TOTAL FINANCING (2)

12,179,115	12,179,115	12,179,115	12,269,484	12,458,427	12,648,407	12,990,976	13,342,978
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1 less 2 = Deficit / Surplus (-)

472,192	360,257	302,657	410,027	-160,467	-36,432	-180,596	-363,162
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GENERAL FUND RESERVE

Balance at start of year (1st April)	2,347,746	2,347,746	2,986,446	2,683,789	1,808,762	1,744,229	1,470,661	1,401,257
Deficit/Surplus (as above)	-472,192	-360,257	-302,657	-410,027	160,467	36,432	180,596	363,162
Provision for Capital Funding	0	0	0	-465,000	-225,000	-310,000	-250,000	-250,000

BALANCE AT END OF YEAR (31st MARCH)

1,875,554	1,987,489	2,683,789	1,808,762	1,744,229	1,470,661	1,401,257	1,514,419
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