

COLLECTION FUND MONITORING 2014/15

| | Actual 2013/14 £'000 | Estimate 2014/15 £'000 | Actual as at July 2014 £'000 | Variance £'000 | |
|---|----------------------------|------------------------------|---------------------------------------|-------------------|--|
| COUNCIL TAX - INCOME & EXPENDITURE | | | | | |
| INCOME | | | | | |
| Council Tax Collectable | 44,151 | 45,480 | 45,820 | 340 | Estimate - Increase in Precepts of 3.01% |
| EXPENDITURE | | | | | |
| County Council Precept | 31,627 | 32,657 | 32,657 | 0 | |
| Police and Crime Commissioner Precept | 4,901 | 5,059 | 5,059 | 0 | |
| Fire Authority Precept | 1,972 | 2,034 | 2,034 | 0 | |
| SDDC Precept | 4,411 | 4,466 | 4,466 | 0 | |
| SDDC Parish Precepts | 603 | 606 | 606 | 0 | |
| Increase in Bad Debts Provision | 347 | 359 | 362 | 3 | 0.79% of Ctax Collectable |
| Total Expenditure | 43,861 | 45,181 | 45,184 | 3 | |
| Surplus for the Year | 290 | 299 | 636 | 337 | |
| COUNCIL TAX BALANCE | | | | | |
| Opening Balance 1st April 2014 | 84 | 375 | 375 | 0 | |
| Share of Previous Surplus to County Council | 0 | -126 | -126 | 0 | |
| Share of Previous Surplus to Police | 0 | -19 | -19 | 0 | |
| Share of Previous Surplus to Fire Authority | 0 | -8 | -8 | 0 | |
| Share of Previous Surplus to SDDC | 0 | -20 | -20 | 0 | |
| Surplus for Year (as above) | 290 | 299 | 636 | 337 | |
| Closing Balance as at 31st March 2015 | 374 | 501 | 838 | 337 | |

| | | | | | |
|---|---------------|---------------|---------------|---------------|----------------------------------|
| BUSINESS RATES - INCOME & EXPENDITURE | | | | | |
| INCOME | | | | | |
| Business Rates Collectable | 22,015 | 22,930 | 23,059 | 129 | Estimate per NNDR1 14/15 |
| EXPENDITURE | | | | | |
| Central Government Precept | 10,365 | 10,540 | 10,540 | 0 | Estimate per NNDR1 14/15 |
| SDDC Precept | 8,292 | 8,432 | 8,432 | 0 | As above |
| Derbyshire County Council Precept | 1,866 | 1,897 | 1,897 | 0 | As above |
| Fire and Rescue Service Precept | 207 | 211 | 211 | 0 | As above |
| Cost of Collection | 91 | 91 | 91 | 0 | As above |
| Increase in Bad Debts Provision | 1,453 | 1,187 | 31 | -1,156 | Provide 3% for increase in rates |
| Provision for Appeals | 627 | 584 | 634 | 50 | Provide for 2.75% of Rates |
| Total Expenditure | 22,901 | 22,942 | 21,836 | -1,106 | |
| Surplus / Deficit (-) | -886 | -12 | 1,223 | 1,235 | |
| BUSINESS RATES BALANCE | | | | | |
| Opening Balance 1st April 2014 | 0 | -886 | -886 | 0 | |
| Share of Previous Deficit to Government | 0 | 0 | 0 | 0 | |
| Share of Previous Deficit to SDDC | 0 | 0 | 0 | 0 | |
| Share of Previous Deficit to County Council | 0 | 0 | 0 | 0 | |
| Share of Previous Deficit to Fire Authority | 0 | 0 | 0 | 0 | |
| Surplus / Deficit (-) for the Year as above | -886 | -12 | 1,223 | 1,235 | |
| Closing Balance as at 31st March 2015 | -886 | -898 | 337 | 1,235 | |
| LEVY/SAFETY NET CALCULATION | | | | | |
| SDDC Precept | 8,292 | 8,432 | 8,432 | 0 | |
| Less Tariff Payment | -5,968 | -6,084 | -6,084 | 0 | |
| Add Section 31 Relief Grants | 261 | 362 | 362 | 0 | |
| Share of Business Rate Account Balance (40%) | -354 | -359 | 135 | 494 | |
| Retained Rates before Levy | 2,231 | 2,351 | 2,845 | 494 | |
| Less Assumed Rates in the Funding Formula | -2,205 | -2,248 | -2,248 | 0 | |
| Additional Net Rates Generated | 26 | 103 | 597 | 494 | |
| Less Government Levy (50%) | -13 | -51 | -298 | -247 | |
| Additional Amount Retained by SDDC | 13 | 51 | 298 | 247 | |
| GENERAL FUND POSITION | | | | | |
| SDDC Precept | 8,292 | 8,432 | 8,432 | 0 | |
| Less Tariff Payment | -5,968 | -6,084 | -6,084 | 0 | |
| Add Section 31 Relief Grants | 261 | 362 | 362 | 0 | |
| 2013/14 Income Adjustment | 0 | 0 | -188 | -188 | |
| Share of Additional Rates | 13 | 51 | 298 | 247 | |
| Actual Financing Transferred to General Fund | 2,598 | 2,761 | 2,820 | 59 | |
| Less Estimate in General Fund Budget | -2,205 | -2,248 | -2,248 | 0 | |
| Additional Income in Year | 393 | 513 | 572 | 59 | |