

ANALYSIS OF MAIN CHANGES IN FINANCIAL PROJECTION **(Cumulative - over the life of the MTFP)**

Gains

Government Grant (as detailed in the report)	928
2007/08 pay award lower than estimated (as reported in Nov 07)	225
Pension increase on 2007 fund valuation lower than estimated	183
Interest on short term investments and bank deposits	150
Corporate Services Restructure (as approved in Nov 07)	140
Rationalisation of Central Printing (as approved in Nov 07)	116
Overall savings on Finance Cttee budgets (mainly on-going efficiencies)	79
Senior Management Restructure (as approved in Nov 07)	55
No contributions now required to Meals on Wheels Service	47
Insurance Premiums lower than estimated (as reported in Oct 07)	30

TOTAL GAINS **1,953**

Losses

Inflation	336
Overall increases in EDS Cttee (refuse and reduction in land charges income)	179
Council tax base lower than estimated for 2008/09 (as detailed in the report)	165
2012/13 Budget Deficit	85
Overall increase in HCS Cttee (mainly reduction in external income)	61
Provision made for Statutory Best Value Survey (bi-annually)	60
Phased reduction in Benefit Admin. Grant (as notified by the DWP)	46
Other variances	15

TOTAL LOSSES **947**

OVERALL NET GAIN ON PROJECTION **1,006**