

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (February 2010)

	Approved Budget 2009/10 £	Base Budget 2010/11 £	Projection 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £
Net Expenditure on Services	12,460,376	12,054,046	12,384,055	12,392,283	12,491,257	12,712,037
Less Capital Adjustments						
Reverse out Depreciation Charges	-963,460	-296,723	-296,723	-296,723	-296,723	-296,723
Add in Minimum Revenue provision	297,000	286,000	274,000	262,000	250,000	238,000
EQUALS BASE SERVICE EXPENDITURE	11,793,916	12,043,323	12,361,332	12,357,560	12,444,534	12,653,314
Provisions and Approved Changes to the Base Budget						
Inflation and General Growth	143,507	244,722	161,065	235,332	344,595	354,348
Waste Collection - Anticipated Growth of the District	0	0	81,565	84,012	86,532	89,128
Increased Pension Contributions on next Actuarial Valuation	40,000	35,000	30,000	25,000	20,000	20,000
Bad and Doubtful Debts	200,000	150,000	70,000	34,000	35,000	36,000
Pay and Grading Review	0	100,000	0	0	0	0
Additional Support for the Voluntary and Community Sector	17,485	36,263	53,748	69,856	85,985	100,000
Revenue Contributions to Capital (Midway Fishponds)	100,000	0	0	0	0	0
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000
Contribution to new Etwall Leisure Centre (£30k pa now in Base)	10,000	0	0	0	0	0
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	48,700	70,300	82,900	90,900
Full time funding of Community Partnership Post	0	0	33,317	34,317	35,346	36,407
Fixed Term Posts Falling Out (5 in total at different stages)	0	0	-56,547	-90,574	-90,574	-90,574
Swadlincote Woodlands - Section 106 Funding ends	0	0	-49,268	-50,500	-51,889	-53,315
Public Footpaths transferred to County Council	-8,457	0	0	0	0	0
Grant Funding for Maurice Lea Park ends	0	0	0	0	25,000	25,000
District Election (May 2011)	0	0	100,000	0	0	0
Statutory Place Survey (2008 and every 2 years)	0	20,000	0	20,000	0	20,000
Remaining amounts b/fwd from 08/09 to be spent in 09/10	50,500	0	0	0	0	0
Implementation of Document Management in Planning Services	22,500	0	0	0	0	0
Support for Pay and Grading Review (as approved by Cttee 17/2/09)	10,000	0	0	0	0	0
Cost of Asset Disposals	10,000	0	0	0	0	0
OVERALL NET REVENUE EXPENDITURE (1)	12,411,451	12,651,307	12,855,912	12,811,303	13,039,430	13,303,208

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (February 2010)

	Approved Budget 2009/10 £	Base Budget 2010/11 £	Projection 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £
FINANCING						
General Government Grant	7,134,878	7,313,884	7,313,884	7,313,884	7,313,884	7,460,162
Area Based Grant	22,500	28,819	0	0	0	0
Council Tax	4,585,757	4,725,439	4,913,559	5,103,190	5,293,839	5,490,831
Contributions from Earmarked Reserves						
Section 106 - Open Space Maintenance	59,165	45,567	46,478	47,640	48,831	50,052
IT Reserve	30,088	36,508	0	0	0	0
Committed Expenditure Reserve	125,800	0	0	0	0	0
TOTAL FINANCING (2)	11,958,188	12,150,217	12,273,921	12,464,714	12,656,554	13,001,045
Deficit (1 minus 2)	453,264	501,090	581,991	346,589	382,876	302,163
GENERAL FUND RESERVE						
Balance at start of year (1st April)	2,801,010	2,347,746	1,846,655	799,664	228,075	-464,801
Deficit/Surplus (as above)	-453,264	-501,090	-581,991	-346,589	-382,876	-302,163
Provision for Capital Funding	0	0	-465,000	-225,000	-310,000	-250,000
BALANCE AT END OF YEAR (31st MARCH)	2,347,746	1,846,655	799,664	228,075	-464,801	-1,016,964