

FINANCE AND MANAGEMENT COMMITTEE

3rd May 2018

PRESENT:-

Conservative Group

Councillor Harrison (Chairman), Councillor Mrs Plenderleith (Vice-Chairman) and Councillors Mrs Coyle, Ford, Hewlett, Smith, Swann, Watson and Wheeler

Labour Group

Councillors Rhind, Richards, Southerd and Taylor (substituting for Councillor Wilkins)

FM/159 **APOLOGIES**

Apologies were received from Councillor Wilkins (Labour Group)

FM/160 **MINUTES**

The Open Minutes of the Meetings held on 15th February 2018 and 15th March 2018 were taken as read, approved as a true record and signed by the Chairman.

In relation to Minute No. FM/149, an update was requested by Councillor Richards which was provided by the Chief Executive in that an Agreement had been signed between the Council and the Trust earlier in the day.

FM/161 **DECLARATIONS OF INTEREST**

The Committee was informed that no declarations of interest had been received.

FM/162 **QUESTIONS FROM MEMBERS OF THE PUBLIC PURSUANT TO COUNCIL PROCEDURE RULE NO 10**

The Committee was informed that no questions from members of the public had been received.

FM/163 **QUESTIONS BY MEMBERS OF THE COUNCIL PURSUANT TO COUNCIL PROCEDURE RULE NO 11**

The Committee was informed that no questions from Members of the Council had been received.

FM/164 **REPORTS OF OVERVIEW AND SCRUTINY COMMITTEE**

The Committee was informed that no reports had been received.

MATTERS DELEGATED TO COMMITTEE

FM/165 **AUDIT SUB-COMMITTEE**

The Open Minutes of the Audit Sub-Committee Meeting held on 21st March 2018 were submitted.

FM/166 **100% BUSINESS RATES RETENTION**

The Strategic Director (Corporate Resources) presented the report to Committee explaining the potential financial implications of the 100% Derbyshire Business Rates Retention Pilot on the Council's budget. Members were advised that the pilot had been agreed by the Government for one year, where ongoing consultations between government and local authorities will continue. The Director advised areas of where the funds would be invested including a central pool and on economic regeneration within the district.

Councillor Southerd requested that the funds be spent on a positive, visible venture for the residents of South Derbyshire. The Chairman expressed that due to ambivalence surrounding the length of the pilot, prudence may be required.

RESOLVED:

1.1 Members approved that the provisional financial implications of the 100% Derbyshire Business Rates Retention Pilot on the Council's Budget be noted.

1.2 That the additional resources be set-aside in 2018/19 for capital expenditure and that proposals for investment be drawn up in accordance with Government expectations; namely that resources are:

- Reinvested to deal with the impact of growth.***
- To create further business growth.***
- To create and enable economic regeneration and employment.***

FM/167 **COMMITTEE WORK PROGRAMME**

RESOLVED:

The Committee considered and approved the updated work programme.

FM/168 **LOCAL GOVERNMENT ACT 1972 (AS AMENDED BY THE LOCAL GOVERNMENT [ACCESS TO INFORMATION] ACT 1985)**

RESOLVED:-

That, in accordance with Section 100(A)(4) of the Local Government Act 1972 (as amended), the press and public be excluded from the remainder of the Meeting as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that there would be disclosed exempt information as defined in the paragraphs of Part 1 of the Schedule 12A of the Act indicated in brackets after each item.

MINUTES

The Exempt Minutes of the Meetings held on 15th February 2018 and 15th March 2018 and of the Audit Sub-Committee meeting held on 21st March 2018 were received.

**TO RECEIVE QUESTIONS FROM MEMBERS OF THE COUNCIL
PURSUANT TO COUNCIL PROCEDURE RULE NO. 11**

The Committee was informed that no questions had been received.

ELECTORAL SERVICES ASSISTANT (Paragraph 1)

Members approved the recommendations in the report.

THE FUTURE OF BUILDING CONTROL (Paragraph 1)

Members approved the recommendations in the report.

PROPERTY IN CASTLE GRESLEY (Paragraph 3)

Members approved the recommendations in the report.

The meeting terminated at 6.40pm.

COUNCILLOR J HARRISON

CHAIRMAN