

	Final £'000	June £'000	Change £'000
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**BUSINESS RATES - INCOME & EXPENDITURE****INCOME**

Business Rates Collectable (after reliefs & exemptions)	22,015	22,247	-232
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**EXPENDITURE**

Central Government Precept	10,365	10,365	0
SDDC Precept	8,292	8,292	0
Derbyshire County Council Precept	1,866	1,866	0
Fire and Rescue Service Precept	207	207	0
Cost of Collection	91	0	91
Increase in Bad Debts Provision	1,453	1,361	92
Provision for Appeals	627	626	1
<b>Total Expenditure</b>	<b>22,901</b>	<b>22,717</b>	<b>184</b>

**Surplus / Deficit (-)**

<b>-886</b>	<b>-470</b>	<b>-416</b>
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**BUSINESS RATES BALANCE**

Opening Balance 1st April 2013	0	0	0
Share of Previous Deficit to Government	0	0	0
Share of Previous Deficit to SDDC	0	0	0
Share of Previous Deficit to County Council	0	0	0
Share of Previous Deficit to Fire Authority	0	0	0
Surplus / Deficit (-) for the Year as above	-886	-470	-416
<b>Closing Balance as at 31st March 2014</b>	<b>-886</b>	<b>-470</b>	<b>-416</b>

**LEVY/SAFETY NET CALCULATION**

SDDC Precept	8,292	8,292	0
Less Tariff Payment	-5,968	-5,968	0
Add Section 31 Relief Grants	261	261	0
Share of Business Rate Account Balance (40%)	-354	-188	-166
<b>Retained Rates before Levy</b>	<b>2,231</b>	<b>2,397</b>	<b>-166</b>
<i>Less Assumed Rates in the Funding Formula</i>	<i>-2,205</i>	<i>-2,205</i>	<i>0</i>
<b>Additional Net Rates Generated</b>	<b>26</b>	<b>192</b>	<b>-166</b>
Less Government Levy (50%)	-13	-96	83
<b>Additional Amount Retained by SDDC</b>	<b>13</b>	<b>96</b>	<b>-83</b>

**GENERAL FUND POSITION**

SDDC Precept	8,292	8,292	0
Less Tariff Payment	-5,968	-5,968	0
Add Section 31 Relief Grants	261	261	0
Share of Additional Rates	13	96	-83
<b>Actual Financing Transferred to General Fund</b>	<b>2,598</b>	<b>2,681</b>	<b>-83</b>
<i>Less Estimate in General Fund Budget (Funding Formula)</i>	<i>-2,205</i>	<i>-2,205</i>	<i>0</i>
<b>Additional Income in Year</b>	<b>393</b>	<b>476</b>	<b>-83</b>