

Financial Performance Monitoring Report 2009/10 – Quarter ending 30th September 2009

Table 1- General Fund Revenue Account				
Analysis of Expenditure (by Main Service / Project Area)	Approved Budget 2009/10 £	Projected Variance 2009/10 £	Status	Commentary on major variances
Private Sector Housing & Public Buildings	936,728	-£12,000	G	Cost of electricity supplies to the Civic Offices reduced from a procurement exercise using a local authority consortium. Unit cost almost halved.
Leisure & Community Services	2,837,585	+110,000	R	<p>There are four main variances that make up this amount. Firstly, income from cemeteries continues to fall, following the pattern of 2008/09. This is projected to be £10,000 (20%) lower compared to the budget.</p> <p>Secondly, the budget for the provision of the Christmas Lights and associated events is again, similar to 2008/09, projected to be £9,000 above budget.</p> <p>However, this expenditure, together with reduced income from cemeteries, will be offset by savings on energy costs at Green Bank Leisure Centre. This has arisen due to capital works undertaken in 2008/09. This included energy efficiency measures and improved monitoring to better control usage. This has reduced the Council's liability for costs under the terms of the contract by £22,000.</p> <p>New Etwall Leisure Centre</p> <p>This leaves the largest projected variance in this Division, namely increased costs of £113,000 at the new Etwall Leisure Centre. During the 2009/10 budget round, an additional £32,600 was added to the base budget for 2009/10 to accommodate increased expenditure overall, based on initial costing. However, net expenditure is now projected to be much higher due to increased staffing costs (£32,000) and reduced income (£81,000).</p> <p>Although the other partners may share in the additional costs, this is still likely to leave the Council facing an additional expenditure in the region of £70,000 to £80,000. However, these contributions are still to be determined. In addition, costs of electricity, business rates and other utilities are still to be fully determined.</p>
Total	3,774,313	+£98,000		

Table 2 - Housing Revenue Account (HRA)				
Analysis of Expenditure (by Main Service / Project Area)	Approved Budget 2009/10 £	Projected Variance 2009/10 £	Status	Commentary on major variances

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Housing Repairs	3,005,399	0	G	There are no major variances projected for the year at this stage. Spending to-date is currently under budget compared to that programmed. However, this is ahead of the winter months where demand can be greater until the year-end.
General Management	1,105,908	0	G	
Choice-based Lettings	65,952	- 29,000	G	This is due to a vacant post and it is not anticipated that it will be filled before the year-end.
Share of Corporate and Democratic Costs	169,500	0	G	
Sheltered & Other Services	1,038,701	+ 40,000	G	Additional costs in connection with Sheltered Housing continue to be associated with the expansion of the Telecare Service (£30,000) together with greater energy costs (£10,000 on a budget of £60,000). However, the costs of Telecare are more than offset by additional income (see below).
Council Tax on Void Properties	1,800	0	G	
Provision for Bad Debts	7,500	0	G	
Capital Charges	133,928	0	G	
Payment to the Government Pool (Negative Subsidy)	3,081,265	0	G	
Depreciation	1,895,827	0	G	
Revenue Contributions to Capital	80,000	0	G	
Other Provisions	186,951	0	G	
Capitalisation of Planned Maintenance (Contingency)	-300,000	0	G	
Rent & Other Income	-10,203,167	- 50,000	G	Telecare will generate additional income of £50,000.
Net Deficit	269,564	-39,000		

Table 3 – Capital Expenditure

Analysis of Spend by Project Area	Approved Estimate 2009/2010 £	Spend 2009/2010 (as at Sept 09) £	Status	Comments
Council House Improvements	2,416,573	925,742	G	Spending in line with profile to-date.

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Disabled Facility Grants	459,000	256,691	A	Current spending ahead of budget. This is being reviewed to ensure overall spending comes within budget by the year-end.
Other Housing Investment	755,470	423,189	A	As above.
Leisure & Community Schemes	2,371,617	608,542	G	Spending in line with profile to-date.
Total	6,002,660	2,214,164		