

RECORD OF DECISIONS

FINANCE AND MANAGEMENT COMMITTEE

At the Meeting of the Finance and Management Committee held on 19th February 2008, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Wednesday, 27th February 2008.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
6.	<u>AGENDA ITEM</u> REPORTS OF OVERVIEW AND SCRUTINY – CONSULTATION ON THE COUNCIL'S BUDGET	
	<u>DECISION:</u> That the Committee receives the report from the Overview and Scrutiny Committee.	
7.	<u>AGENDA ITEM</u> MORTGAGE INTEREST RATE	
	<u>DECISION:</u> That the Committee declares the Local Average Rate of Interest at 5.13% for the period April to September 2008 and that the Council's Mortgage Rate will remain unchanged at 6.89%.	
8.	<u>AGENDA ITEM</u> AUDIT SUB-COMMITTEE	
	<u>DECISION:</u> That the Minutes of the Audit Sub-Committee Meeting held on 12th December 2007 be referred back to the Sub-Committee for further consideration.	
9.	<u>AGENDA ITEM</u> PERFORMANCE MANAGEMENT REPORT (APRIL-DECEMBER 2007)	
	<u>DECISION:</u> (1) That the Committee notes the key achievements and performance for the 9 month period ending 31st December 2007 within its areas of responsibility. (2) That where performance levels have failed to achieve the specified target, the Committee agrees the proposed remedial measures submitted.	

10.	<u>AGENDA ITEM</u> CORPORATE PLAN – FEEDBACK FROM CONSULTATION	
	DECISION: The Corporate Plan and Priorities for Action 2008/11, as outlined in Annexe SMB1 to the Signed Minute Book be recommended to Council for approval on 28th February 2008	
11.	<u>AGENDA ITEM</u> BUDGET AND FINANCIAL MONITORING 2007/08	
	DECISION: <ul style="list-style-type: none"> (1) That the latest budget and financial monitoring figures for 2007/08 be approved. (2) That remedial action be undertaken to contain projected overspends within the base budget and that this be reported back in the next monitoring report. (3) That £25,000 be carried forward to 2008/09 in the Legal and Democratic Services budget, as detailed within the report. (4) That £20,920 be transferred from Recycling to Disabled Facility Grants and Energy Efficiency Improvements, as detailed in the report. 	
12.	<u>AGENDA ITEM</u> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2008/09	
	DECISION: <ul style="list-style-type: none"> (1) That the Prudential Indicators and Limits for 2008/09 to 2010/11, contained within the report be recommended for approval by the Council at its Meeting on 28th February 2008. (2) That the Treasury Management Strategy for 2008/09 be approved. (3) That the investment strategy for 2008/09, including the associated lending list and policy be approved. 	
13.	<u>AGENDA ITEM</u> FINAL BUDGET PROPOSALS 2008/09 AND MEDIUM TERM FINANCIAL PLAN TO 2013	
	DECISION: <ul style="list-style-type: none"> (1) That budgeted net General Fund Revenue Expenditure totalling £12,897,815 for 2007/08 and £12,115,502 for 2008/09 be recommended for approval by the Council at its Meeting on 28th February 2008. (2) That a Council Tax level and Band D equivalent rate of 2.5% for 2008/09 is recommended to Council on 28th February 2008. (3) That the projected level of General Fund Revenue Reserves totalling £882,798 as at 31st March 2013 is approved. (4) That the latest 10-year financial projection on the Housing Revenue Account to 2018 be approved. (5) That a continuing programme of efficiency reviews be continued across all services in order to generate cash releasing value for money gains over the life of the current Medium-Term Financial Plan. 	

	<p>(6) That the updated 5-year Capital Investment and Financing Plan to 2013 be approved.</p> <p>(7) That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 be noted.</p>	
14.	<p><u>AGENDA ITEM</u> NATIONAL CONCESSIONARY BUS TRAVEL SCHEME</p> <p><u>DECISION:</u></p> <p>(1) That the Committee notes the updated information provided.</p> <p>(2) That the Council approves amendments to the existing Derbyshire Concessionary Travel Scheme for elderly and disabled people from 1st April 2008, in order that the scheme meets the statutory minimum concessionary travel requirements set out by the Government and that all local concessions are discontinued from that date.</p> <p>(3) That the cost of replacing a pass under the national scheme from 1st April 2008 be increased from £1 to £5 per pass, to reflect the increased cost of the "smart card" now specified by the Government and that this fee be waived if a theft and a crime number associated with that theft is produced.</p>	
15.	<p><u>AGENDA ITEM</u> INVESTMENT AND RESOURCE STRATEGY FOR AFFORDABLE HOUSING</p> <p><u>DECISION:</u></p> <p>(1) That the Committee approves the strategy outlined in the report as recommended by the Housing and Community Services Committee, at its Meeting on 7th February 2008.</p> <p>(2) That the Committee reaffirms the Sheltered Housing Vision and Standards as an affordable housing and regeneration investment priority, along with the facilitation and provision of new rural affordable housing and a leasing scheme designed to bring empty private sector properties back into use for people in need at affordable rents.</p> <p>(3) That the Committee agrees that where individual specific projects are identified for funding under the investment priorities listed at resolution (2) above, they be approved by the Council's external auditor, to ensure compliance with the Government's criteria relating to affordable housing and regeneration reinvestment.</p>	

DATED: 20th February 2008
Chief Executive

- ¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- ² NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- ³ Insert both the agenda item number and its heading.