

REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 5
DATE OF MEETING:	25 th MARCH 2020	CATEGORY: DELEGATED
		OPEN
REPORT FROM:	EXTERNAL AUDITOR	
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: u/ks/audit/EY/audit plan cover
SUBJECT:	AUDIT PLANNING REPORT FOR THE YEAR ENDING 31 st MARCH 2020	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 01

1.0 Recommendations

- 1.1 That the proposed Audit Plan for the year ending 31 March 2020 is considered and approved.

2.0 Purpose of Report

- 2.1 For Ernst and Young LLP (EY) as the Council's appointed auditors, to present their Audit Plan for the year ending 31 March 2020.

3.0 Detail

- 3.1 The Audit Plan sets out how EY intend to carry out their responsibilities as Auditor. This will determine:
- Their opinion on whether the financial statements of South Derbyshire District Council give a true and fair view of the financial position as at 31 March 2020 and of the income and expenditure for the year then ended; and
 - Their conclusion on the Council's arrangements to secure economy, efficiency and effectiveness. to provide an opinion on whether the Council's Accounts present a true and fair view
- 3.2 The Plan summarises the Auditor's initial assessment of the key risks driving the development of an effective audit for the Council and outlines the planned work to assess those risks.

4.0 Financial Implications

- 4.1 The Audit Plan provides an estimate of the fees that will be charged to the Council and how they are calculated. The fee for 2019/20 is still to be determined and this is discussed within the Auditor's report.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

None