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REPORT TO:	FINANCE and MANAGEMENT COMMITTEE - SPECIAL	AGENDA ITEM:
DATE OF MEETING:	12th OCTOBER 2011	CATEGORY: RECOMMENDED
		OPEN
REPORT FROM:	CHIEF EXECUTIVE OFFICER	
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) CHIEF FINANCE OFFICER <a href="mailto:Kevin.stackhouse@south-derbys.gov.uk">Kevin.stackhouse@south-derbys.gov.uk</a>	DOC: u/ks/finalaccounts1011/statement/cove ringreportrevisedoct11
SUBJECT:	ACCOUNTS and FINANCIAL STATEMENTS 2010/11	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: FM 08

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## **1.0 Recommendations**

- 1.1 That the Council's Audited Accounts and Financial Statements for 2010/11 are approved and signed by the Chairman of the Committee for publication.

## **2.0 Purpose of Report**

- 2.1 To provide an update on completion of the Council's accounts and financial statements deferred from the meeting on 29<sup>th</sup> September 2011. This follows the previous item on the Agenda concerning the External Auditor's revised statutory report on the Accounts for 2010/11.

## **3.0 Detail**

- 3.1 The papers circulated for the previous meeting (including the full Statement of Accounts) on 29<sup>th</sup> September still stand. However, following completion of the External Auditor's work, a revised Cash Flow Statement and associated notes are attached. These replace those forming part of the original Statement.
- 3.2 The accounts have also been re-checked for format and typographical errors and will be published on the Council's web-site. Their availability will be publicised through the local media.
- 3.3 The accounts will also be distributed to a selection of community points around the District but the printed version is only available in limited circumstances or if specifically requested.

#### **4.0 Financial Implications**

4.1 None directly.

#### **5.0 Corporate Implications**

5.1 None directly.

#### **6.0 Community Implications**

6.1 The production of the Council's statutory annual accounts and financial statements is an important part of stewardship and accountability for public resources.

6.2 Basically, it gives electors, those subject to locally levied taxes and charges, members of the Authority, employees and other interested parties detailed information about the Council's accounts and finances.

#### **7.0 Background Papers**

- Code of Practice on Local Authority Accounting in the United Kingdom  
2010/11