

## APPENDIX E

### FINANCE and CORPORATE SERVICES UPDATED RISK REGISTER as at September 2014

<b>Risk Reference</b>	<b>Risk Description</b>	<b>Risk Action</b>	<b>Risk Rating Likelihood /Impact</b>	<b>Mitigating Action</b>
FCS 1	The Department consists of small, discrete and specialist teams where detailed knowledge and experience rests with individuals. Consequently, resilience is a risk.	Treat the Risk	Continues Low	<p>Transfer and disseminate information across Services. Cover between units established.</p> <p>Accountancy staff undertaking professional training.</p> <p>Keep under review arrangements through the Corporate and Audit Partnerships who may be able to provide cover and provide temporary resources where necessary.</p>
FCS 2	Reliance on Partnerships to deliver services. Includes partners ceasing to exist or going out of business.	Treat the Risk	Continues Low	<p>Continue to monitor closely the performance frameworks which include early warning signs of deteriorating service delivery.</p> <p>Support Northgate and the Central Midlands Audit Partnership to increase number of clients and protect their service base.</p>

***Note – This reflects that there are no changes from the first quarter***