

LENDING POLICY and COUNTERPARTY LIST – UPDATED 17th October
(Following Arlingclose's Credit Update Bulletins 210 & 212)

Institution	Limit	Maximum Term
<p><u>Specified Investments</u></p> <ul style="list-style-type: none"> UK Debt Management Office (DMO) Local, Police, Fire and Parish Authorities <p><i>Named Counterparties</i></p> <ul style="list-style-type: none"> Lloyds Bank Bank of Scotland HSBC Nationwide Building Society Standard Chartered Santander UK <p><i>TSB removed</i></p>	<p>£15m</p> <p>£5m with anyone Authority</p> <p>£2m with anyone Bank</p>	<p>364 Days</p> <p>364 Days</p> <p>6 months (<i>was 364 days</i>)</p>
<p><u>Non Specified Investments</u></p> <p><i>Named Counterparties</i></p> <ul style="list-style-type: none"> Goldman Sachs International Close Brothers Leeds Building Society Barclays Bank (<i>were a specified investment</i>) <p><i>Foreign Counterparties</i></p> <ul style="list-style-type: none"> AAA rated institutions (<i>subject to separate approval by the Section 151 Officer</i>) <p><i>Independent Building Societies</i></p> <ul style="list-style-type: none"> <i>subject to separate approval by the Section 151 Officer</i> 	<p>£2m with anyone Bank</p> <p>£1m with anyone Bank</p> <p>£1m with anyone society</p>	<p>100 days (<i>was 3 months</i>)</p> <p>1 month</p> <p>1 month</p>