REPORT TO:	CORPORATE SCRUTINY	AGENDA ITEM: 7
DATE OF MEETING:	11 DECEMBER 2006	CATEGORY: DELEGATED/ RECOMMENDED
REPORT FROM:	DIRECTOR OF CORPORATE SERVICES	OPEN PARAGRAPH NO:
MEMBERS' CONTACT POINT:	JAYNE JONES (595800)	DOC: S:\Cent_Serv\Committee Reports\Corporate Scrutiny\11 Dec 2006\Asset Management Plan 2006.07.doc
SUBJECT:	ASSET MANAGEMENT PLAN 2006/07	REF: JJ/SH
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE:

1.0 <u>Recommendations</u>

- 1.1 To note the improvements and further actions required in managing the Councils assets as approved by Finance and Management Committee on 30 November 2006.
- 1.2 To consider and scrutinise the decisions of the Finance and Management Committee (which will be circulated at the meeting as the report is subject to the required call in period).
- 1.3 To review the actions from the AMP as part of the ongoing review of the Use of Resources improvement plan.

2.0 <u>Purpose of Report</u>

2.1 This report outlines the progress to date and further improvements required in the management of the Councils non-HRA property portfolio.

3.0 <u>Detail</u>

- 3.1 The report and AMP as reported to Finance and Management Committee is attached at **Appendix A**.
- 3.2 As reported to this committee in August the AMP is a significant element of the Use of Resources judgement that will be considered by the Audit Commission later this year. We scored level 1 for this particular element (overall the score was a level 2) in 2004/5. This is classed as "below minimum requirements-inadequate performance", however, with the work undertaken in the last year it is expected that we will achieve at the minimum a level 2 and hopefully a level 3 for 2005/6. The Audit Commission will publish the results early next year.

4.0 Financial Implications

4.1 None directly.

5.0 Corporate Implications

- 5.1 None directly.
- 6.0 <u>Community Implications</u>
- 6.1 None directly.

7.0 Background Papers

7.1 Corporate Scrutiny Committee- 7 August 2006 (Use of Resources Assessment 2006/7).