

## HRA FINANCIAL PROJECTION (as at OCTOBER 2010)

	Approved Budget 2010.11 £	Revised Budget 2010.11 £	Projection 2011.12 £	Projection 2012.13 £	Projection 2013.14 £	Projection 2014.15 £	Projection 2015.16 £	Projection 2016.17 £	Projection 2017.18 £	Projection 2018.19 £	Projection 2019.20 £
<b>Income</b>											
Rent from Dwellings	9,660,103	9,634,857	10,062,500	10,522,100	11,227,800	11,523,700	12,045,500	12,484,300	12,837,500	13,200,300	13,835,300
Other Rents	98,440	98,440	100,410	102,920	105,490	108,130	110,830	113,600	116,440	119,350	122,330
Interest - Sale of Council Houses	396	396	0	0	0	0	0	0	0	0	0
Other Fees & Charges	160,992	160,992	164,210	168,320	172,530	176,840	181,260	185,790	190,430	195,190	200,070
Other Recharges	15,600	15,600	15,990	16,390	16,800	17,220	17,650	18,090	18,540	19,000	19,480
Interest Received from General Fund	18,936	31,488	18,044	32,832	44,068	30,583	20,318	6,846	-2,069	-10,940	-22,004
Adjustment to above	-877	0	0	0	0	0	0	0	0	0	0
Supporting People Grant	410,000	410,000	420,250	430,760	441,530	452,570	463,880	475,480	487,370	499,550	512,040
<b>Total Income</b>	<b>10,363,589</b>	<b>10,351,772</b>	<b>10,781,404</b>	<b>11,273,322</b>	<b>12,008,218</b>	<b>12,309,043</b>	<b>12,839,438</b>	<b>13,284,106</b>	<b>13,648,211</b>	<b>14,022,450</b>	<b>14,667,216</b>
<b>Expenditure</b>											
Housing Repairs	3,041,776	3,041,776	3,102,610	3,172,420	3,251,730	3,365,540	3,483,330	3,605,250	3,731,430	3,862,030	3,997,200
General Management	1,066,879	1,066,879	1,072,210	1,077,570	1,104,510	1,132,120	1,160,420	1,189,430	1,219,170	1,249,650	1,280,890
Choice-based lettings	30,024	30,024	30,170	30,320	31,080	31,860	32,660	33,480	34,320	35,180	36,060
Share of Corporate & Democratic	134,500	134,500	135,170	135,850	139,250	142,730	146,300	149,960	153,710	157,550	161,490
Non-allocated costs charged to HRA	39,250	39,250	39,450	39,650	40,640	41,660	42,700	43,770	44,860	45,980	47,130
Sheltered and Other Services	1,000,415	1,000,415	1,005,420	1,010,450	1,035,710	1,061,600	1,088,140	1,115,340	1,143,220	1,171,800	1,201,100
Council Tax on Void Properties	4,518	4,518	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520
Provision for Bad Debts	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Capital Charges	110,390	97,340	82,921	109,411	120,015	135,792	135,904	136,027	136,159	136,302	136,454
Net Payment to Government Pool	3,305,079	3,363,479	3,826,275	4,258,946	4,353,313	4,425,870	4,572,518	4,723,752	4,879,426	5,039,325	5,204,774
Depreciation - Dwellings	1,914,907	1,914,938	1,942,155	1,992,944	2,045,726	2,098,544	2,152,696	2,208,267	2,265,247	2,323,689	2,383,647
Subsidy Adjustment 0910	0	100,000	0	0	0	0	0	0	0	0	0
Provision for Increase in Pensions / Pay & Grading Review	22,940	22,940	23,050	23,170	23,750	24,340	24,950	25,570	26,210	26,870	27,540
Provision for inflation	125,074	25,000	72,591	81,971	168,093	192,975	199,061	205,344	211,830	218,525	225,437
<b>Total Expenditure</b>	<b>10,803,253</b>	<b>10,848,560</b>	<b>11,344,042</b>	<b>11,944,722</b>	<b>12,325,837</b>	<b>12,665,051</b>	<b>13,050,700</b>	<b>13,448,210</b>	<b>13,857,602</b>	<b>14,278,921</b>	<b>14,713,741</b>
<b>HRA Surplus (Deficit)</b>	<b>-439,664</b>	<b>-496,788</b>	<b>-562,639</b>	<b>-671,400</b>	<b>-317,619</b>	<b>-356,008</b>	<b>-211,261</b>	<b>-164,104</b>	<b>-209,391</b>	<b>-256,471</b>	<b>-46,525</b>
<b>HRA General Reserves</b>											
Balance b/f	2,319,008	2,654,207	2,157,419	1,594,781	923,381	605,761	249,753	38,491	-125,613	-335,004	-591,475
Net surplus (deficit) for year (as above)	-439,664	-496,788	-562,639	-671,400	-317,619	-356,008	-211,261	-164,104	-209,391	-256,471	-46,525
<b>Balance c/f</b>	<b>1,879,344</b>	<b>2,157,419</b>	<b>1,594,781</b>	<b>923,381</b>	<b>605,761</b>	<b>249,753</b>	<b>38,491</b>	<b>-125,613</b>	<b>-335,004</b>	<b>-591,475</b>	<b>-638,000</b>