

**FINANCE and MANAGEMENT COMMITTEE – SPECIAL 12<sup>th</sup> JANUARY 2012**  
**AGENDA ITEM 7 – ADDENDUM**

**Capital Investment:**

**Recommendations of the Service and Financial Planning Working Panel**

Within section 8 of the Consolidated Budget Report are the proposals for new capital investment. The evaluated schemes are summarised in the following table. This shows their ranking after being evaluated in accordance with the approved business case framework.

Proposed Project / Scheme	Score	Council Contribution (£)					TOTAL	Notes / Comments
		2011/12	2012/13	2013/14	2014/15	2015/16		
Melbourne Sports Partnership	85	15,000	700,000	285,000			<b>1,000,000</b>	Gross Cost is £2.5m
Rosliston Forestry Centre Developments	76		50,000				<b>50,000</b>	Gross Cost is £193,710
Replacement of Noise Monitoring Equipment	72	13,000					<b>13,000</b>	No external funding
Bill Shone (Melbourne Leisure) Centre	70		125,000				<b>125,000</b>	Gross Cost is £325,000
Green Bank Leisure Centre Redevelopment	64		215,000				<b>215,000</b>	Gross Cost is £470,000
Etwall Leisure Centre - Fitness/Community Facilities	58		120,000				<b>120,000</b>	Gross Cost is £360,000
GIS Software - Land Contamination	50	16,000					<b>16,000</b>	No external funding
Empty Properties - Landlord Grant Initiative	50		150,000	150,000	150,000	150,000	<b>600,000</b>	No external funding
Etwall Leisure Centre Artificial Grass Pitch	49		100,000				<b>100,000</b>	Gross Cost is £550,000
Disabled Facility Grants	48	100,000	400,000	250,000	250,000	250,000	<b>1,250,000</b>	No external funding
Property Assets - Planned and Backlog Maintenance	46		50,000	50,000	50,000		<b>150,000</b>	No external funding
Empty Properties - First Time Buyer Initiative	46		20,000	40,000			<b>60,000</b>	No external funding
Empty Properties - Private Sector Leasing Scheme	0		10,000	20,000			<b>30,000</b>	Revenue
Empty Properties - Extension of Rent Deposit Scheme	0		15,000				<b>15,000</b>	Revenue

Given that resources available amount to £1,739,000, the recommendations of the Working Panel are to allocate financing as follows:

Melbourne Sports Partnership	1,000,000
Rosliston Forestry Centre Developments	50,000
Replacement of Noise Monitoring Equipment	13,000
Bill Shone (Melbourne Leisure) Centre	125,000
Green Bank Leisure Centre Redevelopment	215,000
Etwall Leisure Centre - Fitness/Community Facilities	120,000
GIS Software - Land Contamination	16,000
<b>Total Cost</b>	<b>1,539,000</b>

Effectively, this covers the top 6 schemes, although it should be noted that the GIS Software scheme did score the same as the Landlord Grant Initiative. Clearly, the total investment required in the later scheme would not be affordable in the remaining resources.

Given that there is £200,000 remaining (£1,739,000 minus £1,539,000) the Panel recommended that this should be divided between:

- Etwall Leisure Centre Artificial Grass Pitch - £100,000
- Private Sector Housing - £100,000 – this to cover the Empty Property Initiatives and Disabled Facility Grants, subject to a report to the Housing and Community Services Committee on options for utilising the amount allocated.