

FINANCE AND MANAGEMENT COMMITTEE (SPECIAL NNDR)

Monday 30th January 2006

**CONSOLIDATED BUDGET PROPOSALS AND FINANCIAL
STRATEGY 2006 TO 2009**

Each year the Council undertakes consultation on its budget with representatives of National Non-Domestic Ratepayers and representatives of commercial and industrial undertakings and the Council's Partners in the public, private and voluntary sectors. To assist this process, a copy of the Consolidated Budget Proposals and Financial Strategy 2006 to 2009 Report is attached.

The attached report was considered by the Finance and Management Committee at its Special Meeting on 17th January 2006 and the following decisions were made:

RESOLVED:-

- (1) That the estimates of Revenue, Income and Expenditure for 2005/06 and 2006/07 for the General Fund having been considered the level of income and expenditure be approved.
- (2) That the updated three-year financial forecast on the General Fund to 2009 including associated assumptions and risks be approved.
- (3) That a minimum level of General Fund reserves of £1 million as at 31st March 2009 be approved.
- (4) That the updated financial forecast on the Housing Revenue Account to 2015 be approved.
- (5) That a minimum level of Housing Revenue Account reserves of £½ million be approved.
- (6) The existing capital investment programme and available financing to 2010 were considered and noted.
- (7) That the information arising from the above decisions be used as the basis for the forthcoming Corporate Plan and budget information/consultation process.
- (8) That the existing scoring system for revenue and capital proposals, as amended to take account of the revised wording of the revised Corporate Plan, be adopted for assessing Service Development Proposals.
- (9) That a scoring Panel of five Members meet to assess the Service Development Proposals and Policy Committees be consulted on the ranked scores developed by the Panel.
- (10) That, following the consultation on Corporate Plan proposals, the score of the top three proposals in each Corporate Plan theme be given an additional weighting ranging from 30% for the highest ranking proposals in the most popular theme to 10% for the third ranked proposal in the least popular theme.
- (11) That the Service and Financial Planning Working Panel consider the scores for all proposals, the weightings from the Corporate Plan consultation and any comments from the Policy Committees and recommend proposals for the budget and Corporate Plan 2006/09.