

## Finance and Management Committee - Final Out-turn Position 2011/12

		Budget (Net Cost) £	Actual £	Variance £	Adjust Employees £	Net Variance £	Reason
<b>Central and Departmental Accounts</b>							
PSX40	Senior Management	0	0	0		0	Lower overall costs (£3k) recharged out
PSX50	Reprographic/Print Room	0	0	0		0	Minor variances on costs
PSX55	Financial Services	0	0	0		0	Higher overall costs (£8k) for replacement capital accounts system recharged out
PSX56	Internal Audit	0	0	0		0	Lower overall costs (£30k) recharged out - savings on transfer to Audit Partnership
PSX57	Merchant Banking Services	0	0	0		0	Minor variances on costs
PSX60	ICT Support	0	0	0		0	Overall underspend of £60k transferred to IT Reserve
PSX65	Legal Services	0	0	0		0	Lower overall costs (£13k) recharged out - mainly fee income and savings on literature
PSX75	Personnel/HR	0	0	0		0	Lower overall costs (£52k) - mainly Corporate Training recharged out
PSX76	Policy & Communications	0	0	0		0	Minor variances on costs
PSX77	Customer Services	0	0	0		0	Minor variances on costs
PSX78	Health & Safety	0	0	0		0	Small underspend on training and allowances recharged out
PSX81	Civic Offices & Depot	0	0	0		0	Overall maintenance and running costs lower (£16k) recharged out
PSX95	Procurement Unit	0	0	0		0	Savings on cost of protective clothing (£9k) recharged out
<b>Total - Central and Departmental Accounts</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Revenues and Benefits**

ACA00	Council Tax Collection - Administration	21,305	-38,616	-59,921		-59,921	Additional court costs reclaimed
ACA30	Net cost of Council Tax Benefits Paid	117,404	88,229	-29,175		-29,175	Subject to final subsidy claim
ACA40	NNDR Collection - Administration	43,629	45,691	2,062		2,062	Minor variance
KJW 00	Debt Recovery Costs	122,608	122,931	323		323	Minor variance
KGL00	Net cost of Rent Allowances Paid	434,371	358,599	-75,772		-75,772	Recovery of overpayments - subject to final subsidy claim
KGL10	Net cost of Non-HRA Rent Rebates	49,305	1,305	-48,000		-48,000	Included in cost, below
KGN00	Net cost of Rent Rebates Paid	193,057	223,542	30,485		30,485	As above - subject to final subsidy claim
KGP00	Housing Benefits Administration and Fraud	25,589	53,885	28,296		28,296	Additional audit fees for extended testing of 2009/10 subsidy claim

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<b>Total - Revenues and Benefits</b>		<b>1,007,268</b>	<b>855,566</b>	<b>-151,702</b>	<b>0</b>	<b>-151,702</b>	
<b>Electoral Registration</b>							
ACE00	Registration of Electors	26,995	22,402	-4,593		-4,593	Lower printing and advertising costs
ACE10	Conducting Elections	207,966	177,546	-30,420	13,855	-44,275	Reimbursement for cost of National Referendum
<b>Total - Electoral Registration</b>		<b>234,961</b>	<b>199,948</b>	<b>-35,013</b>	<b>13,855</b>	<b>-48,868</b>	
<b>Corporate and Democratic Costs</b>							
AAD00	Democratic Representation & Management	874,299	813,967	-60,332	12,365	-72,697	Savings on Member's allowances, expenses and training
AAM00	Corporate and Miscellaneous Costs	40,476	31,410	-9,066	0	-9,066	Reduction in External Audit Fees
AAM01	Central Finance Costs	144,756	136,262	-8,494		-8,494	Reduction in Support Service recharges
ABS00	Impairment and Fixed Assets Written-off	3,856,923	3,856,923	0		0	
ABU00	Adjustments to Bad Debts and other Provisions	30,000	110,022	80,022		80,022	Additional Bad Debts provision (£33k) plus provision for Benefits Subsidy (£47k)
ACG00	Emergency Planning and Works	513	-6,826	-7,339		-7,339	Recovery of costs relating to a previous years
<b>Total - Corporate and Democratic Costs</b>		<b>4,946,967</b>	<b>4,941,758</b>	<b>-5,209</b>	<b>12,365</b>	<b>-17,574</b>	
<b>Payments to Parish Councils</b>							
ACT01	Parish Councils (Concurrent Functions)	307,787	303,233	-4,554		-4,554	Lower claims made for expenses
<b>Total Payments to Parish Councils</b>		<b>307,787</b>	<b>303,233</b>	<b>-4,554</b>	<b>0</b>	<b>-4,554</b>	
<b>Concessionary Travel</b>							
HTT00	Concessionary Fares	6,163	-2,020	-8,183		-8,183	Replacement cards not required plus small surplus on winding up old scheme
<b>Total - Concessionary Travel</b>		<b>6,163</b>	<b>-2,020</b>	<b>-8,183</b>	<b>0</b>	<b>-8,183</b>	
<b>Property and Estates</b>							
PSX85	Estate Management	-144,334	-157,257	-12,923		-12,923	Additional rental income
<b>Total - Property and Estates</b>		<b>-144,334</b>	<b>-157,257</b>	<b>-12,923</b>	<b>0</b>	<b>-12,923</b>	
<b>Pensions, Grants Interest Payments and Receipts</b>							
ABP00	Funded Pension Schemes	337,013	195,364	-141,649		-141,649	Reduction in past service deficit

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W6A00	Pensions Adjustment	216,000	216,000	0		0	
ACT00	General Grants, Bequests & Donations	367,057	361,330	-5,727	1,889	-7,616	Lower training expenses and contributions
W4A00	Debt Management / Net Interest Received	-4,328	-23,503	-19,175		-19,175	Additional Interest due to larger cash deposits
<b>Total - Interest Payments and Receipts</b>		<b>915,742</b>	<b>749,191</b>	<b>-166,551</b>	<b>1,889</b>	<b>-168,440</b>	
<b>Finance &amp; Management Committee Total</b>		<b>7,274,554</b>	<b>6,890,419</b>	<b>-384,135</b>	<b>28,109</b>	<b>-412,244</b>	