

Cash Flow Statement

Cash Flow Statement at 31 March 2011

	Notes	2010/11	2009/10 Restated
		£000	£000
Net Surplus or (Deficit) on the provision of services.		(31,133)	(3,760)
Adjustment to Surplus or Deficit on the provision of services for non-cash movements.	25	32,132	9,748
Adjust for items included in the Net Surplus or Deficit on the provision of services that are investing and financing activities.	25	365	(2,782)
Net cash flows from operating Activities.		1364	3,206
Net Cash flows from Investing Activities.	26	(1316)	1,610
Net Cash flows from Financing Activities.	27	2,000	(2,910)
Net increase or decrease in cash and cash equivalents.		2,048	1,906
Cash and cash equivalents at the beginning of the reporting period.		1,218	(688)
Cash and cash equivalents at the end of the reporting period.		3,266	1,218

Note 25 Analysis of Adjustments to Surplus/Deficit on the Provision of Services

Analysis of Adjustments to Surplus/Deficit on the Provision of Services		
	2010/11	2009/10
	£000	£000
Adjustment to surplus or deficit on the Provision of Services for Non Cash Movements		
Depreciation	2,937	4,212
MRP	-	(297)
Impairment & Downward Revaluations (& Non-Sale Derecognitions)	33,532	0
Excess of Depreciation charged to HRA Services over the Major Repairs Allowance element of Housing Subsidy	-	(101)
(Increase)/Decrease in Inventory	-	18
(Increase)/Decrease in Debtors	(261)	535
Housing Pooled Capital Receipts	-	354
Increase/(Decrease) in Impairment Provision for Bad Debts	(78)	(48)
Increase/(Decrease) in Creditors	51	(15)
Payments to Pension fund	6,436	5,684
Contributions to Other Reserves/Provisions	(10,485)	(594)
	32,132	9,748
Adjust for items included in the Net Surplus or Deficit on the Provision of Services that are Investing and Financing Activities		
Proceeds from the sale of PP&E, Investment Property and Intangible Assets	365	(542)
Capital Grants included in "Taxation & Non-Specific Grant Income"	-	(2,240)
	365	(2,782)

Note 26 Cash Flow From Investing Activities

	2010/11	2009/10
	£000	£000
Purchase of PP&E, Investment Property and Intangible assets	(2,271)	6,554
Proceeds from the sale of PP&E, Investment Property and Intangible Assets	955	(542)
Capital Grants and Contributions Received	-	(4,402)
Net Cash flows from Investing Activities	(1316)	1,610

Note 27 Cash flows from Financing Activities

	2010/11	2009/10
	£000	£000
(Receipts)/outlay from short and long term borrowing	2,000	2,910
Net Cash flows from Financing Activities	2,000	(2,910)

Note 28 Amounts Reported for Resource Allocation Decisions

The analysis of income and expenditure by service on the face of the Comprehensive Income and Expenditure Account is that specified by the Best Value Accounting Code of Practice. However, decisions about resource allocation are taken by the Council on the basis of budget reports analysed across Committee portfolios. These reports are prepared on a different basis from the accounting policies used in the financial statements. In particular:

- No charges are made in relation to capital expenditure (whereas depreciation, impairment losses and amortisations are charged to services in the Comprehensive Income and Expenditure Account)
- The cost of retirement benefits is based on cash flows (payment of employer's pension contributions) rather than current service cost of benefits accrued in the year
- Expenditure on some support services is budgeted for centrally and not charged to portfolios.

The income and expenditure of the Council's principal portfolios recorded in the budget reports for the year is as follows:

2010/11	Environmental & Development Services	Finance & Management	Housing & Community Services	Total
	£000	£000	£000	£000