

SUMMARY GENERAL FUND REVENUE ACCOUNT 2008/09

	Approved Budget £	Actual £	Variance £
Net Committee Expenditure on Services (per App1, Page 4)	12,795,654	15,875,833	3,080,179

Capital and Other Accounting Adjustments

FRS 17 Pension Adjustment	103,900	180,000	76,100
Minimum Revenue Provision	306,000	310,000	4,000
Reversing Capital Charges	-1,229,992	-4,655,660	-3,425,668

Total - Accounting Adjustments	-820,092	-4,165,660	-3,345,568
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Net General Fund Spending	11,975,562	11,710,173	-265,389
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Other Adjustments and Provisions

Revenue Contributions to Capital	69,300	49,320	-19,980
Interim costs of Pay and Grading Review	145,000	0	-145,000
Provision for Bad and Doubtful Debts	40,000	121,000	81,000
Additional Support for Voluntary and Community Sector	50,000	0	-50,000

OVERALL NET REVENUE EXPENDITURE	12,279,862	11,880,493	-399,369
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External Financing

General Government Grant (including Area Based Grant)	6,942,136	6,964,636	22,500
Council Tax	4,385,550	4,385,550	0

Total - External Financing	11,327,686	11,350,186	22,500
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	Approved Budget £	Actual £	Variance £
Contributions from Earmarked Reserves			
I.T. Reserve	0	39,722	39,722
Corporate Services Partnering	0	21,750	21,750
Committed Expenditure Reserve	115,450	104,530	-10,920
TOTAL FINANCING	11,443,136	11,516,188	73,052
DEFICIT FOR THE YEAR	-836,726	-364,305	472,421
GENERAL FUND REVENUE RESERVE			
Balance as 1st April 2008	3,093,166	3,093,166	0
Less Appropriations 2008/09			
General Fund Deficit (as above)	-836,726	-364,305	472,421
Transfer to Earmarked Reserves	0	-187,850	-187,850
Transfer from Provisions	0	260,000	260,000
BALANCE AT 31st MARCH 2009	2,256,440	2,801,011	544,571