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| REPORT TO: | ETWALL LEISURE CENTRE JOINT MANAGEMENT COMMITTEE | AGENDA ITEM: | 10 |
| DATE OF MEETING: | 12 JULY 2004 | CATEGORY: | RECOMMENDED |
| REPORT FROM: | CHIEF FINANCE OFFICER | OPEN | |
| MEMBERS' CONTACT POINT: | KEVIN STACKHOUSE (595811) | | |
| SUBJECT: | FINAL ACCOUNTS 2003/04 | REF: | u/ks/etwalljmc/final accountsreport.doc |
| WARD(S) AFFECTED: | ETWALL, HATTON, HILTON, NORTH WEST, REPTON & WILLINGTON | | |

1.0 Recommendations

- 1.1 That the final accounts for 2003/2004 are approved.

2.0 Purpose of Report

- 2.1 To report the Leisure Centre's final accounts for 2003/04, with a comparison to the approved estimates.

3.0 Detail

- 3.1 The Leisure Centre's final out-turn (**see Appendix 1**) shows a net underspending of around £10,500. This was mainly due to income being greater than anticipated, largely from Private Hire. Overall gross expenditure was slightly higher than estimated, mainly due to additional energy and utility costs.
- 3.2 In accordance with how costs and income are apportioned between the partners, this has affected contributions for the year as follows:
- South Derbyshire District Council – a reduction of £12,244
 - John Port School – an increase of £1,093
 - Derbyshire County Council – an increase of £585
- 3.3 The District Council takes the whole share of the additional income, whilst the additional costs are shared between all 3 partners.
- 3.4 For information, a request is being made to the District Council's Finance Committee to carry forward the additional income generated in 2003/04 to supplement the repairs and maintenance budget for the leisure centre in 2004/05. This will be resolved on 22nd July. This also applies to the overall reduction in net expenditure on the Squash Court Account of £1,784.
- 3.5 The formal Statement of Accounts are currently being prepared and these will be reported to the next Management Committee when they have been audited.