

Capital Investment - Resources and Financing
Amounts Required to be Carried Forward

Scheme/Project	Expenditure £	Financing	
		External/ Reserve £	Capital Receipts £
Council House Improvements	247,250	247,250	
Housing Needs Survey	27,000	0	27,000
Swadlincote Woodlands	72,400	48,650	23,750
Youth and Play Facilities	83,200	35,000	48,200
Crime Prevention Projects	87,000		87,000
Community Partnership Scheme	237,000		237,000
Cemeteries	40,550		40,550
Green Bank Leisure Centre	5,000		5,000
Information Kiosks	11,100		11,100
Green Box Scheme	20,920	20,920	
Civic Offices	6,530		6,530
Disabilty Access	4,700		4,700
Planned Maintenance	34,020		34,020
Corporate Lone Worker System	13,000		13,000
TOTALS	889,670	351,820	537,850

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
COUNCIL HOUSE IMPROVEMENTS - Expenditure				
Planned and Contracted Maintenance	1,863,850	1,604,598	-259,252	Delay in some works - money committed and carried forward to 2007/08.
Disabled Adaptations	130,000	370,056	240,056	Additional work undertaken to meet demand. Financed from the private sector housing pot and some revenue and external contributions.

Total Expenditure

1,993,850	1,974,654	-19,196
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Financed From

Major Repairs Allowance (Government Grant)	1,809,150	1,604,598	-204,552	Will be carried forward to meet the outstanding contracted works.
Major Repairs Reserve	42,700	0	-42,700	As above.
Capital Receipts - Windfall Pot	130,000	311,631	181,631	To fund additional adaptations.
External Contributions	0	21,425	21,425	To fund additional adaptations.
Revenue Contribution	0	37,000	37,000	To fund additional adaptations.
Section 106 Planning Agreements	12,000	0	-12,000	To be carried forward.

Total Financing

1,993,850	1,974,654	-19,196
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CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
DISABLED FACILITY GRANTS (DFG's) - Expenditure				
Planned Programme - Total Expenditure	527,900	621,836	93,936	Additional work undertaken to meet demand. Financed from the private sector housing pot.
Financed From				
Government Grant (Ring-fenced)	204,062	176,822	-27,240	Effectively made up from other extra private sector grant monies awarded.
Capital Receipts - Windfall Pot	323,838	445,014	121,176	To fund additional adaptations.
Total Financing	527,900	621,836	93,936	
PRIVATE SECTOR & OTHER HOUSING - Expenditure				
Upgrades to the Housing Management Computer System	32,500	12,634	-19,866	Total available not fully required in 06/07. This money is currently held in an earmarked reserve to be spent when required. Including this amount, this reserve now stands at £39,000 at 31/03/07.
Private Sector - Home Repair Assistance	300,000	280,238	-19,762)
Private Sector - Security Improvements	25,000	24,787	-213)
Private Sector - Other Improvement and Renewal Grants	476,000	243,005	-232,995	Money redirected to meet demand for DFG's and Disabled Adaptations.
Private Sector - Tackling Energy Efficiency and Fuel Poverty	150,000	53,996	-96,004)

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
Private Sector - Enforcements Works	0	14,470	14,470	Identified in the year and mainly reimbursed.
Contribution to District Housing Needs Assessment	28,000	1,000	-27,000	Work not completed in the year, but is committed. Need to carry forward to 07/08.
Resurfacing Alma Road, Newhall	50,000	34,939	-15,061	Contracted price after tender lower than estimated.
Sheltered Housing Improvements	0	78,090	78,090	Works being drawn down from the capital reserve to meet the Council's policy for improving sheltered accommodation.
Repayment of Covenants (Council House Improvements)	244,200	244,200	0	Loan being paid as planned.

TOTAL EXPENDITURE

1,305,700	987,359	-318,341
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Financing

Capital Receipts - Windfall Pot	758,200	345,220	-412,980	Money transferred to meet demand for DFG's and Disabled Adaptations.
Housing IT Reserve	32,500	12,634	-19,866	Reflects less expenditure in the year.
Government Grant	515,000	538,262	23,262	Additional grant vired to DFG's.
Capital Reserve	0	78,090	78,090	Works being drawn down from the capital reserve to meet the Council's policy for improving sheltered accommodation.
Contributions - Enforcement Work	0	13,153	13,153	Reimbursements for work completed.

TOTAL INCOME

1,305,700	987,359	-318,341
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CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
GENERAL FUND INVESTMENT PROGRAMME				
COMMUNITY and RECREATIONAL FACILITIES				
Swadlincote Woodlands - Improvements	72,400	0	-72,400	Work not undertaken due to other commitments. Resources (in a ring-fenced reserve) carried forward to 07/08.
Development of Sharpes Pottery Centre (2005/06)	0	453	453	Retention payment not budgeted.
Management Study Hilton	10,000	10,000	0)
Football Changing Rooms - Hilton	150,000	131,223	-18,777)
Hilton Village Hall Grounds	0	6,117	6,117	These are the on-going works funded from the S106 monies ring-fenced for Hilton
Hilton Village Plan Phase I	200,000	207,954	7,954)
Hilton Village Plan Phase II	0	70	70)
Maurice Lea Park - Renovation	103,000	97,848	-5,152	Cost of works lower than estimated.
Improvement to Midway Fish Ponds	10,000	9,405	-595	Cost of works lower than estimated.
Football Pitch & Car Park Improvements	28,400	33,415	5,015	Cost of works higher than estimated.
Provision and Modernisation of Youth & Play Facilities	300,000	216,809	-83,191	Work not all completed in year, carry forward to 2007/08. Includes £45,000 expenditure financed from Planning Gain Grant.
Crime Prevention Projects	100,000	12,988	-87,012	Not utilised.
Community Partnership Scheme - Contribution to Projects	343,200	106,224	-236,976	Currently, approximately £105,000 of this is uncommitted.
Renovation of Cemeteries (rolling programme)	47,300	6,735	-40,565	Not utilised.
Contribution to Artificial Sports Pitch (Pingle School)	99,000	90,818	-8,182	Cost of works lower than estimated.
Development of Coton Park Community Facility	0	1,305	1,305	Retention payment not budgeted.

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
Rosliston Forestry Centre	70,000	40,863	-29,137	Final development works scaled back due to external contributions being lower than estimated.
Local Strategic Partnership Schemes	53,580	53,580	0	
Green Bank Leisure Centre - Refurbishment of Plant	5,000	0	-5,000	Not utilised.
Planning Gain Grant - Projects for Gresley	147,887	102,887	-45,000	£45,000 contributed to Play Equipment (above).
Replacement of XMAS Lights	25,000	28,447	3,447	Cost of works higher than estimated.

Total Spend - Community and Recreational Facilities

1,764,767	1,157,141	-607,626
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ENVIRONMENTAL SERVICES - Expenditure

Heritage Economic Regeneration Scheme	20,000	20,069	69	
Hatton Flood Alleviation Works	10,000	14,709	4,709	Cost of works higher than estimated, although about 50% has been recovered through Government Grant.
Town Centre Redevelopment	250,559	250,559	0	
Provision of Information Kiosks (Tourist Information Centre)	11,100	0	-11,100	Not utilised.
Purchase of Composting Bins	51,000	56,229	5,229	Cost of works higher than estimated.
Recycling - Extending Green Box Scheme	52,000	31,080	-20,920	Not all completed during 2006/07. This is financed from Government Grant and is carried forward to 2007/08.

Total Expenditure - Environmental Services

394,659	372,646	-22,013
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CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
PROPERTY and OTHER ASSETS - Expenditure				
ICT Infrastructure	60,592	60,592	0	Financed from the I.T. Reserve.
Improvements and Major Maintenance to Civic Offices	94,000	87,470	-6,530	Some additional security works to be completed in 2007/08.
Disability Access Improvements	115,600	110,904	-4,696	Part of a rolling programme of works. Resources to be carried forward to next phases over the next 2-years.
Planned Maintenance Program	100,000	65,977	-34,023	Part of a rolling programme of works. Resources to be carried forward to next phases over the next 2-years.
Corporate Lone Worker System	13,000	0	-13,000	Not utilised.
Repayment of Covenant	170,800	170,800	0	Loan being paid as planned.
Total Expenditure - Property and Other Assets	553,992	495,743	-58,249	
TOTAL EXPENDITURE - GENERAL FUND	2,713,418	2,025,530	-687,888	

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
FINANCING - GENERAL FUND				
Government Borrowing Allocation - Flood Alleviation	0	2,173	2,173	To fund works at Hatton.
Waste Efficiency & Performance Grant	52,000	31,080	-20,920	Extending Grren Box Scheme not all completed in 2006/07. Grant to be carried forward to 2007/08.
Specific Grant - Flood Alleviation Works in 2005/06	24,000	3,305	-20,695	Carried over from 2005/06. The shortfall represents works not eligible for grant.
External Contributions	514,655	430,848	-83,807	SEE BELOW
Section 106 Planning Agreements	522,984	464,697	-58,287	SEE BELOW
Planning Gain Grant	147,887	147,887	0	
Revenue Contribution - Town Centre Redevelopment Works	10,300	10,300	0	
IT Reserve	60,592	60,592	0	
Capital Receipts - General Element	1,381,000	874,648	-506,352	SEE BELOW
TOTAL INCOME - GENERAL FUND	2,713,418	2,025,530	-687,888	

Analysis of Where External Contributions were Made

Parks	114,150	112,188	-1,962	Slight reduction due to lower costs.
Town Centre Development	125,925	125,925	0	
Pingle School - Artificial Pitch	0	30,000	30,000	Additional monies received.
Heritage Economic Regeneration Scheme	20,000	20,069	69	
Rosliston Forestry Centre	50,000	2,300	-47,700	Level not acieved as estimated, although lower costs were also incurred.
Crime Prevention	0	8,789	8,789	Additional monies received.
Composting Bins	51,000	51,000	0	

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
Local Strategic Partnership Schemes	53,580	53,580	0	
Youth & Play Facilities	100,000	20,000	-80,000	Work not all completed in year. Contributions will follow works carried forward. However, £45,000 has already been financed from Planning Gain Grant, and therefore, £35,000 to carry forward.
Other	0	6,997	6,997	Additional monies received.

Analysis of Where Section 106 Funding was Utilised

Swadlincote Woodlands - Access Improvements	48,650	0	-48,650	Not required as works not undertaken in year.
Hilton Community and Recreational Facilities	360,000	350,363	-9,637	Will be carried forward and maintained in the "ring-fenced" fund.
Town Centre Redevelopment	114,334	114,334	0	

CAPITAL INVESTMENT and FINANCING 2006/07

Approved Budget £	Actual Out-turn £	Variance £	Notes
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ANALYSIS OF GENERAL CAPITAL RECEIPTS POT 2006/07

Balance Brought Forward 01/04/06	3,319,966	3,319,966	0	
Add - Receipts from Council House Sales in the Year	671,160	649,626	-21,534	As predicted and previously reported, level of sales continued to fall off during the year.
Add - Receipts from Other Asset Sales	73,350	66,230	-7,120	£13,000 transferred to Capital Reserve in accordance with current policy.
Less - Repayment to Developers	-38,349	-38,349	0	
Less - Amount required to Fund General Fund Schemes 2006/07	-1,381,000	-874,648	506,352	Reflects an overall delay/underspending on General Fund Schemes during the year.
Less - Contribution to Renewals Fund	-225,000	-225,000	0	
Balance Carried Forward 31/3/07	2,420,127	2,897,825	477,698	

NOTE

Of the additional amount in this pot at the year-end, £510,850 is committed/earmarked for schemes in 2007/08 (see Appendix 7). The remaining amount is currently earmarked to fund various schemes in the current 5-year Capital Investment Programme.

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget £	Actual Out-turn £	Variance £	Notes
ANALYSIS OF WINDFALL CAPITAL RECEIPTS POT 2006/07 (Ring-fenced for Housing Schemes)				
Balance Brought Forward 01/04/06	2,034,517	2,034,517	0	
Add: Receipts from Council House Sales in the Year	527,820	447,264	-80,556	As predicted and previously reported, level of sales continued to fall off during the year.
Less - Amount required to Fund Council House Improvements	-130,000	-311,631	-181,631	Taking these 3 categories after various transfers, there is a net reduction in requirement of £110k. This reflects the lower expenditure in the the year.
Less - Amount required to Fund Disabled Facility Grants	-323,838	-445,014	-121,176	As above.
Less - Amount required to Fund Other Housing Schemes	-758,200	-345,220	412,980	As above.
Balance Carried Forward 31/3/07	1,350,299	1,379,916	29,617	

NOTE

Of the additional amount in this pot at the year-end, £27,000 is committed for the Housing Needs Survey in 2007/08. The remaining amount is currently approved to fund Planned Maintenance Work in the HRA (£1m), with the remainder earmarked to fund other Housing Schemes in 2007/08.

CAPITAL INVESTMENT and FINANCING 2006/07

	Approved Budget	Actual Out-turn	Variance	Notes
	£	£	£	

ANALYSIS OF SHELTERED HOUSING RECEIPTS
(CAPITAL RESERVE - see note below)

Balance b/fwd	772,253	772,253	0
Add: New Receipts in the Year	16,500	13,000	-3,500
Less - Sheltered Housing Projects	0	-78,090	-78,090

Balance c/fwd

788,753	707,163	-81,590
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Note

These receipts are currently ring-fenced to help deliver the Strategic Housing Vision for Sheltered Accommodation. They represent amounts from the sale of housing land, the proportion of which would normally be paid to the National Capital Pool under Capital Accounting Regulations. As the Council's strategic vision for Sheltered Accommodation has been approved as providing "low cost affordable housing" under the Government's definition, these receipts are maintained within the Council to deliver works associated with the Vision.