

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (September 2010)

	Original Budget 2010/11 £	Revised Budget 2010/11 £	Provisional Base 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £
Net Expenditure on Services	12,054,046	12,314,232	12,636,540	12,641,659	12,735,701	12,950,155	13,185,482

Less Capital Adjustments

Reverse out Depreciation Charges	-296,723	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425
Add in Minimum Revenue provision	286,000	286,000	274,000	262,000	250,000	238,000	224,000

EQUALS BASE SERVICE EXPENDITURE

12,043,323	11,956,807	12,267,115	12,260,234	12,342,276	12,544,730	12,766,056
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Provisions and Approved Changes to the Base Budget

Inflation and General Growth	244,722	218,423	157,956	230,400	337,669	346,624	355,854
Increased Pension Contributions on next Actuarial Valuation	0	0	80,847	83,273	85,771	88,344	90,994
Bad and Doubtful Debts	35,000	35,000	30,000	25,000	20,000	20,000	20,000
Pay and Grading Review	150,000	200,000	150,000	70,000	34,000	35,000	36,000
Additional Support for the Voluntary and Community Sector	100,000	100,000	0	0	0	0	0
Waste Collection - Anticipated Growth of the District	36,263	53,748	53,748	69,856	85,985	100,000	100,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	48,700	70,300	82,900	90,900	90,900
Full time funding of Community Partnership Post	0	0	33,317	34,317	35,346	36,407	37,499
Fixed Term Posts Falling Out (5 in total at different stages)	0	0	-56,547	-90,574	-90,574	-90,574	-90,574
Swadlincote Woodlands - Section 106 Funding ends	0	0	-49,268	-50,500	-51,889	-53,315	-54,782
Grant Funding for Maurice Lea Park ends	0	0	0	0	25,000	25,000	25,000
Community Services - on-going effects of Restructure	0	0	-26,850	-31,150	-48,850	-48,850	-48,850
Legal Services Restructure	0	-41,500	-33,100	-29,500	-26,450	-26,450	-26,450
Corporate Services Partnership	0	-48,840	-74,000	-74,000	-74,000	-74,000	-74,000
District Election (May 2011)	0	0	100,000	0	0	0	0
Statutory Place Survey (Bi-annually)	20,000	20,000	0	20,000	0	20,000	0
Supplementary Spending Financed from Earmarked Reserves	0	0	0	0	0	0	0

OVERALL NET REVENUE EXPENDITURE (1)

12,651,307	12,515,638	12,703,919	12,609,656	12,779,185	13,035,816	13,249,648
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FINANCING							
General Government Grant	7,313,884	7,313,884	7,313,884	7,313,884	7,313,884	7,460,162	7,609,365
Area Based Grant	28,819	28,819	0	0	0	0	0
Council Tax	4,754,337	4,754,337	4,909,121	5,096,902	5,285,692	5,480,762	5,682,310

Contributions from Earmarked Reserves

Section 106 - Open Space Maintenance	45,567	45,567	46,478	47,640	48,831	50,052	51,303
IT Reserve	36,508	36,508	0	0	0	0	0
Committed Expenditure Reserve	0	0	0	0	0	0	0

TOTAL FINANCING (2)

12,179,115	12,179,115	12,269,484	12,458,427	12,648,407	12,990,976	13,342,978
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1 less 2 = Deficit / Surplus (-)

472,192	336,523	434,435	151,229	130,777	44,840	-93,331
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GENERAL FUND RESERVE

Balance at start of year (1st April)	2,347,746	2,986,446	2,649,923	1,750,489	1,374,259	933,482	638,642
Deficit/Surplus (as above)	-472,192	-336,523	-434,435	-151,229	-130,777	-44,840	93,331
Provision for Capital Funding	0	0	-465,000	-225,000	-310,000	-250,000	-250,000

BALANCE AT END OF YEAR (31st MARCH)

1,875,554	2,649,923	1,750,489	1,374,259	933,482	638,642	481,972
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