
REPORT TO:	AUDIT SUB-COMMITTEE	AGENDA ITEM: 9
DATE OF MEETING:	6 MARCH 2024	CATEGORY: RECOMMENDED
REPORT FROM:	AUDIT MANAGER	OPEN
MEMBERS' CONTACT POINT:	ADRIAN MANIFOLD Adrian.manifold@centralmidlandsaudit.gov.uk (01332 643281)	DOC: h/CJ/governance/AGS/2022/AGS committee report
SUBJECT:	INTERNAL AUDIT PLAN 2024-25 AND AUDIT CHARTER	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 02

1.0 Recommendations

That the proposed Internal Audit Plan for 2024/25 (Appendix 1) is considered and approved for implementation, subject to any changes agreed by the Committee.

2.0 Purpose of Report

2.1 To consider the proposed Internal Audit Plan for 2024/25. This is in accordance with the Public Sector Internal Audit Standards (PSIAS) which requires Internal Audit to develop a risk-based plan to direct its work in the forthcoming financial year.

3.0 Detail

3.1 The Audit Plan has been drawn up by the Audit Manager in consultation with the Council's Leadership Team. The Plan details where Internal Audit is proposing to allocate its resources over the financial year 2024/25.

3.2 This process involves a risk assessment of the Council's key operations with reference to the Council's key risks and objectives which helps to inform how audit will allocate resources.

3.3 The Plan and Charter also details the audit approach and coverage that the Council can expect from the Internal Audit Service. The Audit Sub Committee is requested to consider priorities and the proposed allocation of audit resources for 2024/25.

4.0 Financial Implications

4.1 None

5.0 Corporate Implications

5.1 None directly

6.0 Community Implications

6.1 None directly

7.0 **Background Papers**

7.1 None.