

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
COUNCIL HOUSE IMPROVEMENTS				
Planned and Contracted Expenditure	1,760,920	2,044,035	283,115	Additional expenditure incurred on sheltered accommodation (Pear Tree Court), replacement windows and disabled adaptations - financed from contributions and capital receipts below.
Supplementing Planned Maintenance in the HRA	337,550	0	-337,550	Not required in 2005/06. C/F to 2006/07.
Total Expenditure	2,098,470	2,044,035	-54,435	
Financed From				
Major Repairs Allowance (Government Grant)	1,760,920	1,718,149	-42,771	C/F to 2007/08 in Major Repairs Reserve.
Capital Receipts - Windfall Element	337,550	0	-337,550	Not required in 2005/06. C/F to 2006/07.
External Contributions	0	14,575	14,575	In respect of energy works
Capital Receipts - Windfall Element	0	166,311	166,311	Vired from Private Sector Housing to fund disabled adaptations.
Capital Receipts - General 25% Set-aside Element	0	30,000	30,000	To fund replacement windows - funded from Inward Investment monies received in the year.
Capital Receipts - Capital Reserve	0	115,000	115,000	From receipts set-aside for Sheltered Housing.
Total Financing	2,098,470	2,044,035	-54,435	

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	Approved £	Actual £	Variance £	Notes
DISABLED FACILITY GRANTS (DFG's)				
Allocation	350,000	272,110	-77,890	Remaining work committed but not paid - c/f to 2006/07.
Financed From				
Government Grant (Ring-fenced)	182,000	163,265	-18,735	As above.
Capital Receipts - Windfall Element	168,000	108,845	-59,155	As above.
Total Financing - DFG's	350,000	272,110	-77,890	
OTHER HOUSING INVESTMENT				
Housing Management System - Phase 1	26,350	53,137	26,787	Additional officer time recharged, not budgeted. Funded from Grants (see below)
Housing Management System - Repairs Module	32,500	0	-32,500	To be implemented in 2006/07.
Private Sector - Home Repair Assistance	150,000	150,362	362	Minor Variation.
Private Sector - Security	25,000	28,418	3,418	Minor Variation.
Private Sector - Improvement and Renewal Grants	275,000	148,657	-126,343	Vired to Council House Improvements.
Private Sector - Energy Efficiency, Fuel Poverty	100,000	90,323	-9,677	Vired to Council House Improvements.
Private Sector - Enforcements	0	18,128	18,128	Funded from external contributions (below).
Repayment of Covenants (Council House Improvements)	227,600	227,618	18	Minor Variation.
TOTAL EXPENDITURE	836,450	716,643	-119,807	

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Financing				
General Government Borrowing Allocation (Ring-fenced)	535,550	535,550	0	Fully utilised
Capital Receipts - Windfall Element	300,900	135,949	-164,951	Vired to Council House Improvements.
Repayment of Grant Previously Awarded	0	18,424	18,424	To fund additional expenditure above.
IEG Grant	0	8,593	8,593	To fund additional expenditure above.
Contribution - Enforcement Work	0	18,127	18,127	To fund additional expenditure above.

TOTAL INCOME

836,450	716,643	-119,807
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GENERAL FUND INVESTMENT PROGRAMME

COMMUNITY SERVICES

Swadlincote Woodlands Forest Park - Improvements	32,850	595	-32,255	Work to be undertaken in 2006/07.
Maurice Lea Park - Renovation	770,000	653,344	-116,656	Work substantially complete - c/f to 2006/07.
Eureka Park	29,000	27,064	-1,936	Minor Variance
Mount Pleasant Football Pitches - Drainage	20,000	7,600	-12,400	Work to be completed in 2006/07.
Oversetts Recreation Ground - Pitch Improvements	20,000	20,054	54	Minor Variance
Modernisation of Play Areas and Safety Surfacing	69,000	101,455	32,455	Additional work funded from external contributions.
Crime Prevention	60,000	20,914	-39,086	Not fully utilised - c/f to 2006/07.
Community Partnership Scheme	201,050	57,814	-143,236	Approved c/f to 2006/07.
Renovation of Cemeteries (rolling programme)	30,900	8,614	-22,286	Work to be completed in 2006/07.

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Contribution to Artificial Sports Pitch (Pingle School)	60,000	2,003	-57,997	Project to commence in 2006/07.
Development of Coton Park Community Facility	102,000	144,673	42,673	Funded from external contributions.
Rosliston - Get Active in the Forest	102,300	834,062	731,762	Funded from £620k external contributions, £74k Planning Gain Grant and £24k revenue contribution.
Local Strategic Partnership	0	113,912	113,912	Capital grants funded by Partnership contributions.
Rickmans Corner	0	19,335	19,335	Funded from Planning Gain Grant.
	1,497,100	2,011,439	514,339	

ENVIRONMENTAL AND DEVELOPMENT SERVICES

Heritage Economic Regeneration Scheme	44,100	120,017	75,917	Mostly funded from external contributions (68k)
Hatton Flood Alleviation Works	515,450	465,093	-50,357	Costs lower than estimated - corresponding reduction in specific grant.
Ticknall Flood Alleviation Works	0	7,000	7,000	Approved scheme for feasibility study.
Provision of Information Kiosks	13,000	1,877	-11,123	Will be spent in 2006/07 with new Tourist Information Centre.
Environmental Improvements to Shop Fronts	29,000	32,561	3,561	Additional works funded from external contributions.
	601,550	626,548	24,998	

PROPERTY and OTHER ASSETS

Financial Management System	43,200	85,803	42,603	Mostly funded by partnering authority (33k) and £3k IEG Grant.
Implementing Electronic Government	234,050	342,512	108,462	Additional grant received.

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Improvements and Maintenance to Civic Offices	315,000	271,202	-43,798	Some works still to complete in 2006/07.
Disability Access Improvements	150,000	77,885	-72,115	Phase 2 works commencing in 2006/07.
Civic Car	20,000	15,537	-4,463	Cost less than estimated - variance maintained in Renewals Fund.
Other Vehicles & Equipment	225,000	307,920	82,920	Financed from Renewals Fund
Resurfacing Library Car Park	10,000	10,307	307	Minor Variation.
Repayment of Covenant	157,400	157,382	-18	Minor Variation.
	1,154,650	1,268,548	113,898	

TOTAL EXPENDITURE - GENERAL FUND

3,253,300	3,906,535	653,235
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TOTAL EXPENDITURE - ALL SCHEMES/PROJECTS

6,538,220	6,939,323	401,103
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FINANCING - GENERAL FUND

General Government Borrowing Allocation	79,450	79,450	0	Fully utilised.
Government Borrowing Allocation - Flood Alleviation	231,950	231,950	0	Fully utilised.
IEG Grant	435,600	547,019	111,419	Funding additional expenditure.
Specific Grant - Flood Alleviation	283,500	209,277	-74,223	Scheme less than estimated.
Planning Delivery Grant	41,500	41,500	0	Funding HERS.
External Contributions (SEE BELOW)	847,150	1,548,206	701,056	Funding additional expenditure.

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Section 106 Planning Agreements (SEE BELOW)	14,050	108,448	94,398	Funding additional expenditure.
Vehicles Renewals Fund	245,000	327,920	82,920	Funding additional expenditure.
Revenue Contributions	75,000	99,000	24,000	£75 for Council's contribution to Civic Offices, and 24k financing extra works at Rosliston.
Capital Receipts - General 25% Set-aside Element	1,000,100	713,765	-286,335	SEE FURTHER NOTE BELOW

TOTAL INCOME - GENERAL FUND

3,253,300	3,906,535	653,235
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Analysis of External Contributions

Eureka Park	24,000	12,173	-11,827	Replaced by additional Section 106 funding (below).
Coton Park	82,900	107,707	24,807	Funding additional works.
HERS	2,600	70,863	68,263	Funding additional works.
Shop Fronts	29,000	32,561	3,561	Funding additional works.
Maurice Lea Park	668,650	490,852	-177,798	Due upon completion of scheme in 2006/07.
Rosliston	40,000	660,833	620,833	Additional contributions received.
Crime Prevention	0	10,140	10,140	Additional contributions received.
Local Strategic Partnership	0	113,912	113,912	Funding grants.
New Play Equipment	0	49,165	49,165	£32k play areas and 17k Coton Park.

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Analysis of Section 106 Funding				
Eureka Park	5,000	14,891	9,891	Replacing external contributions.
Planning Gain Grant	0	92,962	92,962	74k - Rosliston and 19k Rickmans Corner.
Swadlincote Woodlands - Access Improvements	9,050	595	-8,455	Due upon completion of scheme in 2006/07.

Analysis of Variance on Capital Receipts**Amounts Needed to be Carried Forward**

Swadlincote Woodlands	23,800
Maurice Lea Park - Expenditure funded in lieu of external funding in 05/06.	-61,100
Mount Pleasant Football Pitch	12,400
Crime Prevention	40,000
Community Partnership Scheme	143,200
Cemeteries	22,300
Artificial Sports Pitch	58,000
Rosliston - Expenditure funded in lieu of external funding in 05/06.	-35,200
Hatton Flood Alleviation - Expenditure funded in lieu of final grant due in 05/06.	-24,000
Information Kiosks	11,100
Civic Offices	44,000

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Disability Access Works	72,100			
	306,600			
Less - Additional Funding Required				
Rosliston	-14,000			
HERS	-8,000			
Ticknall Flood Alleviation Works	-7,000			
Financial Management System	-6,000			
Civic Car (saving)	4,000			
Additional Grant for Crime Prevention	10,000			
Other	735			
			-20,265	
Overall Variance on General Capital Receipts 2005/06	286,335			

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
ANALYSIS OF GENERAL CAPITAL RECEIPTS 2005/06				
Balance b/fwd 1/4/05	3,019,986	3,019,986	0	
Add: New Receipts - General	768,500	952,206	183,706	Additional resources available for future investment.
Add: New Receipts - Inward Investment	0	170,000	170,000	Ring-fenced for town centre development.
Add: Transfers in and Grants Repaid	0	146,525	146,525	Additional resources available for future investment.
Less - Amount required to Fund Housing Schemes	0	-30,000	-30,000	
Less - Amount required to Fund GFund Programme	-1,000,100	-713,765	286,335	
Less - Contribution to Renewals Fund	-225,000	-225,000	0	

Balance c/fwd 31/3/06

2,563,386	3,319,952	756,566	£306k required to meet outstanding commitments.
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ANALYSIS OF WINDFALL RECEIPTS

Balance b/fwd	1,216,411	1,216,411	0	
Add: Projected New Receipts	1,113,750	1,229,211	115,461	Additional resources available for future investment.
Less - Amount required to Fund HRA	-337,550	-166,311	171,239	£337.5k still required for the HRA.
Less - Amount required to Fund DFG's	-168,000	-108,845	59,155	Required to meet outstanding commitments in 06/07.

CAPITAL INVESTMENT and FINANCING TO 2005/06

	Approved £	Actual £	Variance £	Notes
Less - Amount required to Fund Other Housing	-300,900	-135,949	164,951	
Balance c/fwd 31/3/06	1,523,711	2,034,517	510,806	Overall, £397k required to meet outstanding commitments.

ANALYSIS OF SHELTERED HOUSING RECEIPTS
(CAPITAL RESERVE - see note below)

Balance b/fwd	0	0	0
Add: Projected New Receipts	0	887,253	887,253
Less - Amount required to Fund HRA	0	-115,000	-115,000
Balance c/fwd	0	772,253	772,253

Note

These receipts are currently ring-fenced to help deliver the Strategic Housing Vision for Sheltered Accommodation and are those receipts (net of costs) generated from the sale of the former complexes at Bass's Crescent and Smallthorn Place.