

SUMMARY HOUSING REVENUE ACCOUNT 2009/2010

		Approved Budget £	Actual £	Variance £	Notes on Major Variances
Expenditure					
1	Gross Payment to the National Rent Pool	4,977,093	4,960,132	-16,961	Lower payment reflects reduced interest received (line 17, below)
2	Housing Repairs	2,885,645	2,860,201	-25,444	Fewer emergency repairs
3	General Management	1,082,288	1,093,460	11,172	Cost of temporary staff to cover vacancies
4	Sheltered Housing and Other Services	944,205	983,215	39,010	Additional resources for Telecare - offset by income (Line 18)
5	Share of Corporate and Democratic Costs	159,000	159,000	0	
6	Provision for Inflation	145,761	0	-145,761	Absorbed within base budgets
7	Capital Charges - Interest Paid	133,928	138,304	4,376	
8	FRS 17 Pensions Adjustment	104,673	100,750	-3,923	
9	Revenue Contributions to Capital	80,000	108,325	28,325	To cover relocation costs of Careline/Telcare Service
10	Choice Based Lettings (CBL)	65,952	36,554	-29,398	Staff vacancies
11	Provision for Pay and Grading	22,660	0	-22,660	Not required - will be rolled forward
12	Provision for Bad Debts	7,500	20,764	13,264	Due to additional charges and contributions made (Lines 18 and 19)
13	Council Tax Payable on Empty Properties	1,800	10,170	8,370	

Total Expenditure (1)

10,610,505	10,470,875	-139,630
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Income

14	Property Rents	9,512,082	9,524,799	12,717	
15	Supporting People Contributions	400,000	461,755	61,755	Increase in subsidy from Administering Authority reflecting demand
16	Other Rents (mainly garages)	100,427	95,273	-5,154	
17	Interest Received from the General Fund	86,206	21,928	-64,278	Due to low level of interest rates
18	Charges for Services and Facilities	83,602	177,866	94,264	Expansion of the Telecare Service
19	Other Recharges and Contributions	15,603	112,428	96,825	increase in rechargeable works and contribution to CBL Service
20	Interest - Sale of Council Houses	1,006	446	-560	

Total Income (2)

10,198,926	10,394,495	195,569
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Deficit for the Year (1 - 2)

411,579	76,380	-335,199
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	Approved Budget £	Actual £	Variance £	Notes on Major Variances
<u>HRA General Reserve</u>				
Balance b/f 1-4-09	2,730,587	2,730,587	0	
Adjust for Deficit/Surplus (as above)	-411,579	-76,380	335,199	
Balance as at 31/3/10	2,319,008	2,654,207	335,199	