

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (October 2010)

	Original Budget 2010/11 £	Revised Budget 2010/11 £	Projected Out-turn 2010/11 £	Provisional Base 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £
<b>Net Expenditure on Services</b>	12,054,046	12,314,232	12,347,353	12,626,026	12,510,073	12,635,478	12,804,023	12,997,972

**Less Capital Adjustments**

Reverse out Depreciation Charges	-296,723	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425
Add in Minimum Revenue provision	286,000	286,000	286,000	274,000	262,000	250,000	238,000	224,000

**EQUALS BASE SERVICE EXPENDITURE**

<b>12,043,323</b>	<b>11,956,807</b>	<b>11,989,927</b>	<b>12,256,601</b>	<b>12,128,648</b>	<b>12,242,053</b>	<b>12,398,598</b>	<b>12,578,546</b>
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**Provisions and Approved Changes to the Base Budget**

Inflation and General Growth	244,722	219,303	161,437	65,499	71,644	291,950	288,496	294,611
Increased Pension Contributions on next Actuarial Valuation	0	0	0	79,654	82,044	84,505	87,040	89,651
Bad and Doubtful Debts	35,000	35,000	35,000	30,000	25,000	20,000	20,000	20,000
Pay and Grading Review	150,000	150,000	200,000	150,000	70,000	34,000	35,000	36,000
Additional Support for the Voluntary and Community Sector	100,000	100,000	100,000	0	0	0	0	0
Waste Collection - Anticipated Growth of the District	36,263	36,263	53,748	53,748	69,856	85,985	100,000	100,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	0	48,700	70,300	82,900	90,900	90,900
Full time funding of Community Partnership Post	0	0	0	33,317	34,317	35,346	36,407	37,499
Fixed Term Posts Falling Out (5 in total at different stages)	0	0	0	-56,547	-90,574	-90,574	-90,574	-90,574
Swadlincote Woodlands - Section 106 Funding ends	0	0	0	-49,511	-50,625	-51,890	-53,188	-54,517
Grant Funding for Maurice Lea Park ends	0	0	0	0	0	25,000	25,000	25,000
Community Services - on-going effects of Restructure	0	0	0	-26,850	-31,150	-48,850	-48,850	-48,850
Legal Services Restructure	0	0	-41,500	-33,100	-29,500	-26,450	-26,450	-26,450
Corporate Services Partnership	0	0	-48,840	-74,000	-74,000	-74,000	-74,000	-74,000
District Election (May 2011)	0	0	0	100,000	0	0	0	0
Provision for Land Charges (Property Searches)	0	0	0	100,000	0	0	0	0
Reduction in Insurance Premiums (October 2010)	0	0	-10,000	-20,000	-20,000	-20,000	-20,000	-20,000
Statutory Place Survey (Bi-annually)	20,000	20,000	20,000	0	20,000	0	20,000	0
Supplementary Spending Financed from Earmarked Reserves	0	0	0	0	0	0	0	0

**OVERALL NET REVENUE EXPENDITURE (1)**

<b>12,651,307</b>	<b>12,539,372</b>	<b>12,481,772</b>	<b>12,679,511</b>	<b>12,297,959</b>	<b>12,611,975</b>	<b>12,810,380</b>	<b>12,979,816</b>
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<b>FINANCING</b>								
General Government Grant	7,313,884	7,313,884	7,313,884	7,313,884	7,313,884	7,313,884	7,460,162	7,609,365
Area Based Grant	28,819	28,819	28,819	0	0	0	0	0
Council Tax	4,754,337	4,754,337	4,754,337	4,909,121	5,096,902	5,285,692	5,480,762	5,682,310
<b>Contributions from Earmarked Reserves</b>								
Section 106 - Open Space Maintenance	45,567	45,567	45,567	46,478	47,640	48,831	50,052	51,303
IT Reserve	36,508	36,508	36,508	0	0	0	0	0
Committed Expenditure Reserve	0	0	0	0	0	0	0	0
<b>TOTAL FINANCING (2)</b>	<b>12,179,115</b>	<b>12,179,115</b>	<b>12,179,115</b>	<b>12,269,484</b>	<b>12,458,427</b>	<b>12,648,407</b>	<b>12,990,976</b>	<b>13,342,978</b>
<b>1 less 2 = Deficit / Surplus (-)</b>	<b>472,192</b>	<b>360,257</b>	<b>302,657</b>	<b>410,027</b>	<b>-160,467</b>	<b>-36,432</b>	<b>-180,596</b>	<b>-363,162</b>
<b>GENERAL FUND RESERVE</b>								
Balance at start of year (1st April)	2,347,746	2,347,746	2,986,446	2,683,789	1,808,762	1,744,229	1,470,661	1,401,257
Deficit/Surplus (as above)	-472,192	-360,257	-302,657	-410,027	160,467	36,432	180,596	363,162
Provision for Capital Funding	0	0	0	-465,000	-225,000	-310,000	-250,000	-250,000
<b>BALANCE AT END OF YEAR (31st MARCH)</b>	<b>1,875,554</b>	<b>1,987,489</b>	<b>2,683,789</b>	<b>1,808,762</b>	<b>1,744,229</b>	<b>1,470,661</b>	<b>1,401,257</b>	<b>1,514,419</b>