

Appendix 1

**DRAFT GENERAL FUND - BUDGET SUMMARY 2024/25**

Approved Budget 2023/24	Service	Draft Budget			Changes to Final			2024/25 Proposed Budget
		2024/25 Savings Plan	2024/25 Permanent Growth	2024/25 One-Off Growth	2024/25 Savings Plan	2024/25 Permanent Growth	2024/25 One-Off Growth	
392,641	Economic Development	-2,337	5,839	100,000				496,143
870,414	Environmental Services	-41,554	90,399	5,400				924,659
49,488	Highways & Parking	-11,696	26,945					64,737
89,012	Licensing & Land Charges	-1,429	104,354					191,937
785,982	Planning	-222,912	59,047	190,000				812,117
1,209,782	Street Scene	-35,194	36,966					1,211,554
3,511,897	Waste & Transport	-177,041	467,565	435,680		63,936	-236,850	4,065,187
734,066	Community Development & Support	-18,910	61,888					777,044
179,268	Recreational Activities	-270	16,558					195,556
274,126	Leisure Centres & Community Facilities	-66,622	237,280				201,299	646,084
567,864	Parks & Open Spaces	57,721	250,329	47,449				923,363
596,797	Private Sector Housing	-228,045	27,144					395,896
4,651,825	Central Support Services	-328,838	980,276	6,914		121,980		5,432,157
575,615	Corporate & Democratic Costs	-10,371	74,966					640,210
365,229	Elections & Registration	-76,504	10,315					299,040
-428,878	Net Interest Receivable	-414,020	4,048					-838,850

440,479	Concurrent Expenses							440,479
366,644	Bad Debt Provision & Funded Pension Schemes							366,644
-233,263	Estate Management	-40,229	16,552	35,000				-221,940
804,444	Revenues & Benefits	-105,500	33,681					732,625
	Pay Award	-48,500	789,225			-78,454		662,271
188,224	MRP	-27,262			-	120,962.00		40,000
370,041	Contingent Sums	-370,041						0
157,500	Provisions	-157,500						0
733,530	Capital Contributions	-733,530						0
<b>17,252,727</b>	<b>NET COST OF SERVICES</b>	<b>-3,060,583</b>	<b>3,293,377</b>	<b>820,443</b>	<b>-120,962</b>	<b>107,462</b>	<b>-35,551</b>	<b>18,256,913</b>

	<b>FUNDING</b>							
-4,000,000	Business Rates Retention	-2,377,129			-290,871			-6,668,000.00
-100,000	Services Grant Allocation	-2,000					85,939	-16,061.00
-1,500,000	New Homes Bonus			20,000			39,000	-1,441,000.00
-1,800,000	Funding Guarantee			54,000	-232,784			-1,978,784.00
-6,577,466	Council Tax Income	-372,648			-30,072			-6,980,185.68
-55,000	Add Estimated Collection Fund Surplus - Council Tax							-55,000.00
	Revenue Support Grant	-105,252						-105,252.00
	Contribution from one-off expenditure	-820,443					35,551	-784,892.00
<b>-14,032,466</b>	<b>TOTAL FUNDING</b>	<b>-3,677,472</b>	<b>0</b>	<b>74,000</b>	<b>-553,727</b>		<b>160,490</b>	<b>-18,029,175</b>

3,220,261	BUDGET GAP	-6,738,055	3,293,377	894,443	-674,689	107,462	124,939	227,739
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## GENERAL FUND MEDIUM TERM FINANCIAL PLAN

### Budget Setting 2024/25

	Projection £ 2024.25	Projection £ 2025.26	Projection £ 2026.27	Projection £ 2027.28	Projection £ 2028.29
<b>BASE BUDGET</b>					
Environmental & Development	8,607,637	8,866,950	8,958,851	9,289,114	9,649,140
Housing & Community	4,006,223	3,761,714	3,564,494	3,627,984	3,725,630
Finance & Management	7,236,282	7,839,603	8,070,160	8,302,519	8,536,985
<b>Net Service Expenditure</b>	<b>19,850,141</b>	<b>20,468,267</b>	<b>20,593,506</b>	<b>21,219,616</b>	<b>21,911,755</b>
<b>Accounting Adjustments</b>					
Reverse out Depreciation	-1,633,229	-1,633,229	-1,633,229	-1,633,229	-1,633,229
Contribution from Reserves for one-off expenditure	-784,892				
Minimum Revenue Provision (MRP)	40,000	42,000	44,000	46,000	48,000
<b>Additional MRP for Capital bids</b>		14,000	222,000	423,000	453,000
	<b>-2,378,121</b>	<b>-1,577,229</b>	<b>-1,367,229</b>	<b>-1,164,229</b>	<b>-1,132,229</b>

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**TOTAL ESTIMATED  
SPENDING**

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<b>17,472,021</b>	<b>18,891,038</b>	<b>19,226,277</b>	<b>20,055,388</b>	<b>20,779,526</b>
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**FINANCING**

Business Rates Retention	-6,668,000	-6,673,299	-4,347,720	-4,591,156	-4,849,541
Services Grant Allocation	-16,061	-85,176	0	0	0
Funding Guarantee	-1,978,784	-3,101,732			
New Homes Bonus	-1,441,000	0	0	0	0
Council Tax Income	-6,980,186	-7,311,082	-7,710,229	-8,104,811	-8,535,372
Revenue Support Grant	-105,252	-115,542	-445,780	-410,502	-372,272
Transitional Funding			-3,868,154	-2,596,093	-1,292,989
Add Estimated Collection Fund Surplus - Council Tax	-55,000	-55,000	-55,000	-55,000	-55,000

**TOTAL FINANCING**

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<b>-17,244,283</b>	<b>-17,341,831</b>	<b>-16,426,883</b>	<b>-15,757,562</b>	<b>-15,105,174</b>
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**Revenue Surplus (-) /  
Deficit**

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<b>227,737</b>	<b>1,549,207</b>	<b>2,799,395</b>	<b>4,297,825</b>	<b>5,674,352</b>
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**TOTAL GENERAL FUND  
SURPLUS (-) / DEFICIT**

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<b>227,737</b>	<b>1,549,207</b>	<b>2,799,395</b>	<b>4,297,825</b>	<b>5,674,352</b>
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**GENERAL FUND  
RESERVE BALANCE**

Balance b/fwd	-12,001,891	-11,774,154	-10,224,947	-7,425,552	-3,127,727
Revenue Surplus (-) / Deficit	227,737	1,549,207	2,799,395	4,297,825	5,674,352
Capital Contributions	0	0	0	0	0
<b>Balance c/fwd</b>	<b>-11,774,154</b>	<b>-10,224,947</b>	<b>-7,425,552</b>	<b>-3,127,727</b>	<b>2,546,625</b>