
REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 5
DATE OF MEETING:	12th DECEMBER 2018	CATEGORY: DELEGATED
REPORT FROM:	EXTERNAL AUDIT	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: u/ks/audit/EY/quarterly update cover
SUBJECT:	LOCAL GOVERNMENT AUDIT COMMITTEE BRIEFING	
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 01

1.0 Recommendation

1.1 That the Committee consider the key questions posed by the Council's External Auditors contained in their latest sector update.

2.0 Purpose of Report

2.1 To provide the latest briefing from the Council's External Auditors. This is aimed at supporting the Council in an environment that is constantly changing and evolving. It covers issues which may have an impact on the Council, the wider local governments sector and the audits that EY undertake.

3.0 Detail

3.1 The Briefing is attached separately to the report. The key questions are detailed on Page 10 of the Briefing and include matters relating to:

- Brexit
- CIPFA Financial Resilience Index
- Consultation on the adoption of IFRS 16
- Consultation on proposed statutory overrides for IFRS 9
- LEP Governance
- Social Care
- Social Housing
- Transformation
- Cybersecurity strategies

4.0 Financial Implications

4.1 None

5.0 Corporate Implications

5.1 Not applicable

6.0 Community Implications

6.1 Not applicable