

FINANCE AND MANAGEMENT COMMITTEE

25th June 2015

PRESENT:-

Conservative Group

Councillor Harrison (Chairman), Councillor Mrs Plenderleith (Vice-Chairman) and Councillors Atkin (substituting for Councillor Smith), Billings, Mrs Coe (substituting for Councillor Watson), Mrs Coyle, Hewlett and Stanton (substituting for Councillor Wheeler).

Labour Group

Councillors Rhind, Richards, Southerd and Wilkins

FM/20 **APOLOGIES**

Apologies for absence from the Meeting were received from Councillors MacPherson, Smith, Watson and Wheeler (Conservative Group).

FM/21 **DECLARATIONS OF INTEREST**

The Chairman declared a prejudicial interest in Item 8 by reason of being the Chairman of the Melbourne Sporting Partnership.

FM/22 **QUESTIONS FROM MEMBERS OF THE PUBLIC PURSUANT TO COUNCIL PROCEDURE RULE NO 10**

The Committee was informed that no questions from members of the public had been received.

FM/23 **QUESTIONS BY MEMBERS OF THE COUNCIL PURSUANT TO COUNCIL PROCEDURE RULE NO 11**

The Committee was informed that no questions from Members of the Council had been received.

FM/24 **REPORTS OF THE OVERVIEW AND SCRUTINY COMMITTEE**

There were no reports of the Overview & Scrutiny Committee to consider.

MATTERS DELEGATED TO COMMITTEE

FM/25 **TREASURY MANAGEMENT ANNUAL REPORT 2014/15**

The Director of Finance and Corporate Services presented the report to Committee, drawing particular attention to the early repayment of a loan and the sums currently being held on deposit.

RESOLVED:

- 1.1 That the Treasury Management Annual Report for 2014/15 be approved.**
- 1.2 That the Treasury Management Stewardship Report and Prudential Indicators for 2014/15 and that the Council complied fully with all requirements be noted.**
- 1.3 That the Statement on the Minimum Revenue Provision for 2014/15 be recommended for Council approval.**

FM/26 BUDGET OUT-TURN AND FINAL ACCOUNTS 2014/15

The Director of Finance and Corporate Services delivered a short presentation in support of the report.

Councillor Atkin queried the personal searches element of the report, to which the Director clarified the verification exercises that have been undertaken to ensure the validity of the claims.

RESOLVED:

- 1.1 To approve the final out-turn position for:**
- **The General Fund Revenue Account 2014/15**
 - **The Housing Revenue Account 2014/15**
 - **Capital Expenditure and Financing 2014/15**
 - **The Collection Fund 2014/15**
 - **The Balance of Reserves and Provisions at 31st March 2015.**
- 1.2 That a net appropriation of £328,000 in 2014/15 be made from the General Fund Reserve to other Earmarked Reserves.**
- 1.3 That the following contributions be made to Bad Debt Provisions in 2014/15:**

Sundry Debtors	£66,040	General Fund
Bed and Breakfast Charges	£49,375	General Fund
Housing Benefit Overpayments	£28,139	General Fund
Council Tax Arrears	£396,309	Collection Fund
Business Rates Arrears	£64,452	Collection Fund
Business Rates Appeals	£54,180	Collection Fund
Housing Rent Arrears	£9,610	Housing Revenue Account

- 1.4 That the following Provisions be increased in accordance with Accounting Standards and charged to the General Fund in 2014/15:**

Planning Appeals	£122,000
Personal Search Refunds	£56,000

The Chairman left the Chamber at 6.20pm, due to his declared interest in the next Item.

FM/27 **MELBOURNE SPORTING PARTNERSHIP**

The Director of Finance and Corporate Services presented the report, the matter having been referred to this Committee by the Housing and Community Services Committee.

Queries raised by Members relating the level of risk involved and the make-up of the funding were noted and responded to.

RESOLVED:

That the provision of £213,000 from the General Fund Reserve in lieu of identified Section 106 funds towards the construction of the Cockshut Lane Recreation Ground Clubhouse and ancillary facilities be approved.

The Chairman returned to the Chamber at 6.25pm.

FM/28 **LOCAL GOVERNMENT ACT 1972 (AS AMENDED BY THE LOCAL GOVERNMENT [ACCESS TO INFORMATION] ACT 1985)**

RESOLVED:-

That, in accordance with Section 100(A)(4) of the Local Government Act 1972 (as amended), the press and public be excluded from the remainder of the Meeting as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that there would be disclosed exempt information as defined in the paragraphs of Part 1 of the Schedule 12A of the Act indicated in brackets after each item.

TO RECEIVE QUESTIONS FROM MEMBERS OF THE COUNCIL PURSUANT TO COUNCIL PROCEDURE RULE NO. 11

The Committee was informed that no questions had been received.

THE SINGLE FRAUD INVESTIGATION SERVICE (Paragraph 2)

The Committee agreed proposals for changes in the Single Fraud Investigation Service.

The Democratic Services Officer left the Chamber at 6.30pm, due to the content of the following Item.

PAY AND GRADING REVIEW: APPOINTMENT OF AN EXTERNAL FACILITATOR (Paragraph 3)

The Committee approved the recommendations relating to the appointment of an external facilitator.

The meeting terminated at 6.35pm.

COUNCILLOR J HARRISON

CHAIRMAN