

HOUSING REVENUE ACCOUNT - BUDGET AND PROJECTIONS TO 2020/21 (as at February 2011)

	Approved Budget 2010.11	Revised Budget 2010.11	Base Budget 2011.12	Projection 2012.13	Projection 2013.14	Projection 2014.15	Projection 2015.16	Projection 2016.17	Projection 2017.18	Projection 2018.19	Projection 2019.2	Projection 2020.21
	£	£	£	£	£	£	£	£	£	£	£	£
Income												
Rent from Dwellings	9,660,103	9,634,857	10,145,893	10,640,500	11,355,600	11,652,600	12,177,800	12,718,400	13,236,900	13,611,900	14,265,700	14,392,200
Other Rents	98,440	98,440	99,081	101,560	104,100	106,700	109,370	112,100	114,900	117,770	120,710	123,730
Interest - Sale of Council Houses	396	396	27	0	0	0	0	0	0	0	0	0
Other Fees & Charges	160,992	160,992	224,552	230,170	235,920	241,820	247,870	254,070	260,420	266,930	273,600	280,440
Other Recharges	15,600	15,600	15,600	15,990	16,390	16,800	17,220	17,650	18,090	18,540	19,000	19,480
Interest Received from General Fund	18,059	31,488	18,875	15,546	43,335	33,826	22,257	-2,169	-24,000	-39,416	-52,666	-60,865
Supporting People Contributions	410,000	410,000	371,696	371,696	371,696	371,696	371,696	371,696	371,696	371,696	371,696	371,696
Total Income	10,363,589	10,351,772	10,875,724	11,375,462	12,127,041	12,423,442	12,946,213	13,471,747	13,978,006	14,347,420	14,998,040	15,126,681

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	£	£	£	£	£	£	£	£	£	£	£	£
Expenditure												
Housing Repairs	3,041,776	3,041,776	3,043,553	3,112,030	3,189,830	3,301,470	3,417,020	3,536,620	3,660,400	3,788,510	3,921,110	4,058,350
General Management	1,066,879	1,066,879	1,120,790	1,126,390	1,154,550	1,171,870	1,189,450	1,207,290	1,225,400	1,243,780	1,262,440	1,281,380
Choice-based lettings	30,024	30,024	27,025	27,160	27,840	28,540	29,250	29,980	30,730	31,500	32,290	33,100
Share of Corporate & Democratic	134,500	134,500	134,500	135,170	138,550	138,550	138,550	138,550	138,550	138,550	138,550	138,550
Non-allocated costs charged to HRA	39,250	39,250	39,250	39,450	40,440	40,440	40,440	40,440	40,440	40,440	40,440	40,440
Sheltered and Other Services	1,000,415	1,000,415	1,034,296	1,039,470	1,065,460	1,081,440	1,097,660	1,114,120	1,130,830	1,147,790	1,165,010	1,182,490
Council Tax on Void Properties	4,518	4,518	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Provision for Bad Debts	7,500	7,500	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Capital Charges	110,390	97,340	56,240	57,038	67,768	88,882	89,107	89,342	89,587	89,842	90,107	90,382
Net Payment to Government Pool	3,305,079	3,363,479	4,011,683	4,247,283	4,530,912	4,780,032	5,135,284	5,296,406	5,461,905	5,633,140	5,808,350	5,988,953
Depreciation - Dwellings	1,914,907	1,914,938	1,925,343	1,974,394	2,027,372	2,081,088	2,134,812	2,189,928	2,246,458	2,304,420	2,363,872	2,424,664
Subsidy Adjustment 0910	0	100,000	0	0	0	0	0	0	0	0	0	0
Provision for Increase in Pensions / Pay & Grading Review	22,940	22,940	22,940	23,050	23,630	23,980	24,340	24,710	25,080	25,460	25,840	26,230
Provision for Inflation	125,074	25,000	86,999	88,766	90,985	150,992	154,916	158,957	163,119	167,405	171,820	176,368
Total Expenditure	10,803,253	10,848,560	11,532,619	11,900,200	12,387,337	12,917,284	13,480,830	13,856,343	14,242,497	14,640,837	15,049,829	15,471,107

HRA Surplus (Deficit)	-439,664	-496,788	-656,895	-524,738	-260,295	-493,843	-534,617	-384,596	-264,491	-293,417	-51,789	-344,426
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	£	£	£	£	£	£	£	£	£	£	£	£
HRA General Reserves												
Balance b/f	2,319,008	2,654,207	2,157,419	1,500,524	975,786	715,491	221,648	-312,969	-697,564	-962,055	-1,255,472	-1,307,261
Net surplus (deficit) for year (as above)	-439,664	-496,788	-656,895	-524,738	-260,295	-493,843	-534,617	-384,596	-264,491	-293,417	-51,789	-344,426

Balance c/f	1,879,344	2,157,419	1,500,524	975,786	715,491	221,648	-312,969	-697,564	-962,055	-1,255,472	-1,307,261	-1,651,687
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