

HOUSING REVENUE ACCOUNT - BUDGET AND PROJECTIONS TO 2020/21 (as at February 2012)

| | Approved Budget | Revised Budget | Proposed Budget | Projection | Projection | Projection | Projection | Projection | Projection | Projection | Projection | Projection |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2010.11 | 2010.11 | 2011.12 | 2012.13 | 2013.14 | 2014.15 | 2015.16 | 2016.17 | 2017.18 | 2018.19 | 2019.2 | 2020.21 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | | | | | | |
| Rent from Dwellings | 9,660,103 | 9,634,857 | 10,320,442 | 10,819,700 | 11,544,400 | 11,843,800 | 12,374,900 | 12,873,000 | 13,236,900 | 13,611,900 | 14,265,700 | 14,392,200 |
| Other Rents | 98,440 | 98,440 | 99,081 | 101,560 | 104,100 | 106,700 | 109,370 | 112,100 | 114,900 | 117,770 | 120,710 | 123,730 |
| Interest - Sale of Council Houses | 396 | 396 | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Fees & Charges | 160,992 | 160,992 | 224,552 | 230,170 | 235,920 | 241,820 | 247,870 | 254,070 | 260,420 | 266,930 | 273,600 | 280,440 |
| Other Recharges | 15,600 | 15,600 | 15,600 | 15,990 | 16,390 | 16,800 | 17,220 | 17,650 | 18,090 | 18,540 | 19,000 | 19,480 |
| Interest Received from General Fund | 18,936 | 31,488 | 18,875 | 16,288 | 52,594 | 51,966 | 53,475 | 39,443 | 27,695 | 18,167 | 7,512 | 2,110 |
| Adjustment to above | -877 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Supporting People Grant | 410,000 | 410,000 | 371,696 | 371,696 | 371,696 | 371,696 | 371,696 | 371,696 | 371,696 | 371,696 | 371,696 | 371,696 |
| Total Income | 10,363,589 | 10,351,772 | 11,050,273 | 11,555,404 | 12,325,100 | 12,632,782 | 13,174,531 | 13,667,959 | 14,029,701 | 14,405,003 | 15,055,218 | 15,189,656 |

| | Approved Budget | Revised Budget | Proposed Budget | Projection | Projection | Projection | Projection | Projection | Projection | Projection | Projection | Projection |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2010.11 | 2010.11 | 2011.12 | 2012.13 | 2013.14 | 2014.15 | 2015.16 | 2016.17 | 2017.18 | 2018.19 | 2019.2 | 2020.21 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Expenditure | | | | | | | | | | | | |
| Housing Repairs | 3,041,776 | 3,041,776 | 3,043,553 | 3,112,030 | 3,189,830 | 3,301,470 | 3,417,020 | 3,536,620 | 3,660,400 | 3,788,510 | 3,921,110 | 4,058,350 |
| General Management | 1,066,879 | 1,066,879 | 1,120,790 | 1,126,390 | 1,154,550 | 1,171,870 | 1,189,450 | 1,207,290 | 1,225,400 | 1,243,780 | 1,262,440 | 1,281,380 |
| Choice-based lettings | 30,024 | 30,024 | 27,025 | 27,160 | 27,840 | 28,540 | 29,250 | 29,980 | 30,730 | 31,500 | 32,290 | 33,100 |
| Share of Corporate & Democratic | 134,500 | 134,500 | 134,500 | 135,170 | 138,550 | 138,550 | 138,550 | 138,550 | 138,550 | 138,550 | 138,550 | 138,550 |
| Non-allocated costs charged to HRA | 39,250 | 39,250 | 39,250 | 39,450 | 40,440 | 40,440 | 40,440 | 40,440 | 40,440 | 40,440 | 40,440 | 40,440 |
| Sheltered and Other Services | 1,000,415 | 1,000,415 | 1,034,236 | 1,039,470 | 1,095,460 | 1,081,440 | 1,097,660 | 1,114,120 | 1,130,830 | 1,147,790 | 1,165,010 | 1,182,490 |
| Council Tax on Void Properties | 4,518 | 4,518 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Provision for Bad Debts | 7,500 | 7,500 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Capital Charges | 110,390 | 97,340 | 56,240 | 57,038 | 67,768 | 88,882 | 89,107 | 89,342 | 89,587 | 89,842 | 90,107 | 90,382 |
| Net Payment to Government Pool | 3,305,079 | 3,363,479 | 4,011,683 | 4,247,283 | 4,530,912 | 4,780,032 | 5,135,284 | 5,296,406 | 5,461,905 | 5,633,140 | 5,808,350 | 5,988,953 |
| Depreciation - Dwellings | 1,914,907 | 1,914,938 | 1,925,343 | 1,974,394 | 2,027,372 | 2,081,088 | 2,134,812 | 2,189,928 | 2,246,456 | 2,304,420 | 2,363,872 | 2,424,864 |
| Subsidy Adjustment 0910 | 0 | 100,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Provision for Increase in Pensions | 22,940 | 22,940 | 22,940 | 23,050 | 23,630 | 23,990 | 24,340 | 24,710 | 25,080 | 25,460 | 25,840 | 26,230 |
| Provision for inflation | 125,074 | 25,000 | 86,999 | 88,766 | 90,985 | 150,992 | 154,916 | 158,957 | 163,119 | 167,405 | 171,820 | 176,368 |
| Total Expenditure | 10,803,253 | 10,848,560 | 11,532,619 | 11,900,200 | 12,387,337 | 12,917,284 | 13,480,830 | 13,856,343 | 14,242,497 | 14,640,837 | 15,049,829 | 15,471,107 |

| | | | | | | | | | | | | |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|-----------------|
| HRA Surplus / Deficit (-) | -439,664 | -496,788 | -482,346 | -344,796 | -62,237 | -284,502 | -306,299 | -188,383 | -212,796 | -235,834 | 8,389 | -281,451 |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|-----------------|

| | | | | | | | | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|----------|--------|----------|
| HRA General Reserves | | | | | | | | | | | | |
| Balance b/f | 2,319,008 | 2,654,207 | 2,157,419 | 1,675,073 | 1,330,277 | 1,268,040 | 983,538 | 677,239 | 488,856 | 276,060 | 40,226 | 48,614 |
| Surplus / Deficit (-) as above | -439,664 | -496,788 | -482,346 | -344,796 | -62,237 | -284,502 | -306,299 | -188,383 | -212,796 | -235,834 | 8,389 | -281,451 |

| | | | | | | | | | | | | |
|--------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|---------------|---------------|-----------------|
| Balance c/f | 1,879,344 | 2,157,419 | 1,675,073 | 1,330,277 | 1,268,040 | 983,538 | 677,239 | 488,856 | 276,060 | 40,226 | 48,614 | -232,837 |
|--------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|---------------|---------------|-----------------|