

**RECORD OF OPEN DECISIONS****FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Tuesday, 15th February 2011, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Wednesday, 23rd February 2011.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive<sup>1</sup>.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<b><u>Agenda Item No.</u></b>	<b><u>OPEN REPORTS</u></b>	<b><u>Urgent/ Call-in Exempt</u></b>
6.	<b><u>AGENDA ITEM</u></b> REPORTS OF OVERVIEW AND SCRUTINY COMMITTEE – BUDGET CONSULTATION	
	<b><u>DECISION:</u></b> That the Committee receives the Budget Scrutiny report from the Overview and Scrutiny Committee and approves the two suggested review areas for inclusion in its work programme for 2011/12.	
7.	<b><u>AGENDA ITEM</u></b> AUDIT SUB-COMMITTEE	
	<b><u>DECISION:</u></b> That the Minutes of the Audit Sub-Committee Meeting held on 15th December 2010 are received and any recommendations contained therein are approved and adopted.	
8.	<b><u>AGENDA ITEM</u></b> ASSET MANAGEMENT PLAN 2010 TO 2015	
	<b><u>DECISION:</u></b> (1) That the Council's updated Asset Management Plan for 2010 to 2015 is approved. (2) That the Plan is reviewed and updated as necessary, and at least on a yearly basis.	
9.	<b><u>AGENDA ITEM</u></b> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2011/12 TO 2013/14	
	<b><u>DECISION:</u></b> (1) That the Prudential Indicators and limits for 2011/12 to 2013/14 contained within the report are approved. (2) That the Treasury Management Strategy for 2011/12 is approved. (3) That the Investment Strategy for 2011/12, including the associated lending list and policy is approved.	

10.	<b><u>AGENDA ITEM</u></b> FINAL BUDGET PROPOSALS 2011/12 AND FINANCIAL PLAN TO 2016	
	<p><b>DECISION:</b></p> <p>(1) That estimated net General Fund Revenue Expenditure totalling £12,370,916 for 2010/11 and £11,878,784 for 2011/12 is recommended to Council on 28th February 2011.</p> <p>(2) That a Council Tax Band D equivalent rate of £150.25 for 2011/12 is recommended to Council on 28th February 2011.</p> <p>(3) That the Medium-term Financial Plan to 2016 on the Council's General Fund Revenue Account is approved.</p> <p>(4) That the financial projection on the Housing Revenue Account to 2021 is approved.</p> <p>(5) That the 5-year capital investment and financing plan to 2016 is approved.</p> <p>(6) That on-going cashable efficiency/budget savings (in addition to those identified in this report) of £280,000 per year are identified by March 2012, with progress being reported to the Committee on a regular basis during the coming year.</p> <p>(7) That the Council continues to roll out its procurement and transformation programme in order to generate resources beyond 2012/13.</p> <p>(8) That the outcomes of the current review of the HRA Business Plan and Self-Financing proposals are reported to the Committee in June 2011.</p> <p>(9) That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 is noted.</p>	
11.	<b><u>AGENDA ITEM</u></b> BUDGET AND FINANCIAL MONITORING 2010/11	
	<p><b>DECISION:</b></p> <p>That the latest budget and financial monitoring figures for 2010/11 are approved.</p>	
12.	<b><u>AGENDA ITEM</u></b> USE OF PROCEEDS FROM SALE OF FORMER BAND ROOM SITE, COTON	
	<p><b>DECISION:</b></p> <p>That the Committee approves the reinvestment of £60,800 towards the Sheltered Housing Vision and that the General Fund element of £91,200 is put into the Capital Reserve.</p>	
13.	<b><u>AGENDA ITEM</u></b> CORPORATE PLAN 2009-14: PERFORMANCE MANAGEMENT REPORT (1 <sup>ST</sup> OCTOBER – 31 <sup>ST</sup> DECEMBER 2010)	
	<p><b>DECISION:</b></p> <p>(2) That the Council's key achievements and performance for the quarter ending 31<sup>st</sup> December 2010 are noted.</p> <p>(2) That where performance has failed to achieve the specified target, the Committee accepts the adequacy of the responses submitted.</p>	

14.	<b><u>AGENDA ITEM</u></b> WORK PROGRAMME	
	<b>DECISION:</b> That the Committee receives the updated Work Programme.	

DATED: 16th February 2011  
Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.