

## COLLECTION FUND ESTIMATE and LATEST PROJECTION 2014/15

	Actual 2013/14	Estimate 2014/15	Actual as at Nov 2014	Variance	
	£'000	£'000	£'000	£'000	
<b>COUNCIL TAX - INCOME &amp; EXPENDITURE</b>					
<b>INCOME</b>					
Council Tax Collectable	44,151	45,480	45,823	343	Estimate - Increase in Precepts of 3.01%
<b>EXPENDITURE</b>					
County Council Precept	31,627	32,657	32,657	0	
Police and Crime Commissioner Precept	4,901	5,059	5,059	0	
Fire Authority Precept	1,972	2,034	2,034	0	
SDDC Precept	4,411	4,466	4,466	0	
SDDC Parish Precepts	603	606	606	0	
Increase in Bad Debts Provision	347	359	362	3	0.79% of Ctax Collectable
<b>Total Expenditure</b>	<b>43,861</b>	<b>45,181</b>	<b>45,184</b>	<b>3</b>	
<b>Surplus for the Year</b>	<b>290</b>	<b>299</b>	<b>639</b>	<b>340</b>	
<b>COUNCIL TAX BALANCE</b>					
Opening Balance 1st April 2014	84	374	374	0	
Share of Previous Surplus to County Council	0	-126	-126	0	
Share of Previous Surplus to Police	0	-19	-19	0	
Share of Previous Surplus to Fire Authority	0	-8	-8	0	
Share of Previous Surplus to SDDC	0	-20	-20	0	
Surplus for Year (as above)	290	299	639	340	
<b>Closing Balance as at 31st March 2015</b>	<b>374</b>	<b>500</b>	<b>840</b>	<b>340</b>	

<b>BUSINESS RATES - INCOME &amp; EXPENDITURE</b>					
<b>INCOME</b>					
Business Rates Collectable	22,015	22,930	23,517	587	Estimate per NNDR1 14/15
<b>EXPENDITURE</b>					
Central Government Precept	10,365	10,540	10,540	0	Estimate per NNDR1 14/15
SDDC Precept	8,292	8,432	8,432	0	As above
Derbyshire County Council Precept	1,866	1,897	1,897	0	As above
Fire and Rescue Service Precept	207	211	211	0	As above
Cost of Collection	91	91	91	0	As above
Increase in Bad Debts Provision	1,453	1,187	0	-1,187	Provide 3% for increase in rates
Provision for Appeals	627	584	647	63	Provide for 2.75% of Rates
<b>Total Expenditure</b>	<b>22,901</b>	<b>22,942</b>	<b>21,818</b>	<b>-1,124</b>	
<b>Surplus / Deficit (-)</b>	<b>-886</b>	<b>-12</b>	<b>1,699</b>	<b>1,711</b>	
<b>BUSINESS RATES BALANCE</b>					
Opening Balance 1st April 2014	0	-886	-886	0	
Surplus / Deficit (-) for the Year as above	-886	-12	1,699	1,711	
<b>Closing Balance as at 31st March 2015</b>	<b>-886</b>	<b>-898</b>	<b>813</b>	<b>1,711</b>	