

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (January 2012)

	Approved Budget		Revised Budget		Base Budget		Projection		Projection		Projection			
	£	2011/12	£	2011/12	£	2012/13	£	2013/14	£	2014/15	£	2015/16	£	2016/17
Net Expenditure on Services	11,158,238	11,325,594	11,134,659	11,283,847	11,333,908	11,383,099	11,591,407							
Provision for Inflation and General Growth	180,474	61,474	237,531	159,301	160,455	299,546	305,323							
Waste Collection - Provision for Growth of the District	53,748	53,748	69,856	85,985	100,000	100,000	100,000							
Total Estimated Spending	11,392,461	11,440,816	11,442,047	11,529,133	11,594,363	11,782,644	11,996,730							

Financing

General Government Grant	5,960,805	5,960,805	5,203,475	5,156,063	5,105,450	5,105,450	5,105,450							
Council Tax Specific Government Grant (Fixed)	119,456	119,456	120,581	121,706	122,831	0	0							
New Homes Bonus	382,710	382,710	969,805	969,805	969,805	969,805	969,805							
Council Tax Payers	4,888,102	4,888,102	4,977,915	5,134,392	5,340,989	5,523,392	5,676,599							
Section 106 Earmarked Reserve - Open Space Maintenance	93,300	93,300	43,350	44,217	45,101	46,003	46,923							
Total Estimated Financing	11,444,373	11,444,373	11,315,127	11,426,183	11,584,177	11,644,650	11,798,777							

Surplus (-) / Deficit

	-51,912	-3,557	126,920	102,950	10,186	137,994	197,953
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GENERAL FUND RESERVE

Balance at start of year (1st April)	3,056,500	3,008,966	3,094,937	2,548,017	2,295,067	2,194,881	1,931,887
Surplus / Deficit (as above)	51,912	3,557	-126,920	-102,950	-10,186	-137,994	-197,953
Transfer of Earmarked Reserves to General Reserve (see note below)	0	82,414	0	0	0	0	0
Pay and Grading Review - one off costs	-200,000	0	-200,000	-150,000	-70,000	0	0
Additional Support for the Voluntary and Community Sector	-100,000	0	-100,000	0	0	0	0
District Election (May 2015)	0	0	0	0	0	-125,000	0
Provision for Land Charges Refunds (Property Searches)	-100,000	0	-100,000	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	0	0	-20,000	0	-20,000	0	-20,000
Provision for Capital Funding	-395,000	0	0	0	0	0	-250,000
BALANCE AT END OF YEAR (31st MARCH)	2,313,413	3,094,937	2,548,017	2,295,067	2,194,881	1,931,887	1,463,934

NOTE

This relates to the transfer of the balance on 2 reserves no longer required following approval of the budget out-turn in June 2011

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	2011/12	2011/12	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17
	£	£	£	£	£	£	£	£	£	£	£	£
Summary Analysis of Net Expenditure on Services (Incorporating known/anticipated changes to the Base Budget)												
Base Budget - Net Service Expenditure (including Inflation)	11,556,636	11,515,019	11,341,090	11,529,621	11,639,922	11,751,377	12,001,923					
Reverse out Depreciation Charges	-643,425	-643,425	-643,430	-643,430	-643,430	-643,430	-643,430					
Add in Minimum Revenue provision	274,000	274,000	262,000	250,000	238,000	224,000	212,000					
Contribution the Bad Debts Provision	30,000	30,000	25,000	20,000	20,000	20,000	20,000					
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000					
Pay and Grading Review - additional resources accrued from 2010/11	0	130,000	130,000	130,000	130,000	130,000	130,000					
Approved / Anticipated Future Changes												
Projected increase in Planning Fee Income								-60,000	-60,000	-60,000	-60,000	-60,000
Projected increase in Building Regulation Income								-15,000	-15,000	-15,000	-15,000	-15,000
Projected increase in Land Charges Income								-20,000	-20,000	-20,000	-20,000	-20,000
Housing and Planning Delivery Grant Falling Out								170,000	170,000	170,000	170,000	170,000
Increase in Factory Site Rent (as per lease agreement)								-10,000	-40,000	-60,000	-60,000	-60,000
Anticipated increase in Net Interest Received								-6,010	-27,447	-41,278	-76,753	0
Pensions - Chief Officers and Past Deficits falling out								0	0	0	0	0
Final lease payments on vehicles falling out								-20,770	-20,770	-20,770	-20,770	-20,770
Pay and Grading - on-going costs								0	34,000	35,000	35,000	35,000
Increase in Waste Disposal Costs (Gate Fees)								50,000	50,000	50,000	50,000	50,000
Off Street Parking Enforcement (in Base Budget)	2,000							0	0	0	0	0
Civic Offices - Rent and Service Charge Income (full year effect)								-27,500	-27,500	-27,500	-27,500	-27,500
Incremental Salary Increases								25,000	35,000	40,000	40,000	40,000
Fixed Post Falling Out - Design Excellence Officer								-22,500	-22,500	-22,500	-22,500	-22,500
Fixed Post Falling Out - Arts Officer (Reserve Funding ends)								-24,790	-24,790	-24,790	-24,790	-24,790
Grant Funding for Maurice Lea Park ends								25,000	25,000	25,000	25,000	25,000
Leisure Management Contract - Reducing Subsidy (increase 2017 /18)	-80,973							-55,180	-95,984	-92,647	-111,179	-111,179
Reorganisation of the Operations Directorate (8/9/11) - PSX 40 R1401								-30,593	-30,593	-30,593	-30,593	-30,593
Swadlincote Woodlands (Review for 2018/19)								0	0	0	0	0
Total - Net Expenditure on Services	11,158,238	11,325,594	11,134,659	11,283,847	11,333,908	11,383,099	11,591,407					