



## GENERAL FUND MEDIUM TERM FINANCIAL PROJECTION (December 2013)

	Approved 2013/14 £	Revised 2013/14 £	Proposed 2014/15 £	Projection 2015/16 £	Projection 2016/17 £	Projection 2017/18 £	Projection 2018/19 £
Council Tax Support Scheme Transitional Grant (one-off)	-14,053	-14,053	0	0	0	0	0
Payment to Parish Councils - Share of Council Tax Support Grant	37,563	37,563	43,627	43,627	43,627	43,627	43,627
<i>Estimated Council Tax Freeze Grant 2014/15 (if approved)</i>	0	0	-44,112	-44,112	0	0	0
Council Tax Payers	-4,411,190	-4,411,190	-4,465,881	-4,601,176	-4,740,095	-4,882,731	-5,029,176
Collection Fund Surplus	0	0	-20,000	-20,000	-20,000	-20,000	-20,000
Section 106 Earmarked Reserve (Open Space Maintenance)	-44,217	-44,217	-45,101	-46,003	-46,923	-47,862	-48,819
<b>TOTAL FINANCING</b>	<b>-11,282,827</b>	<b>-11,282,827</b>	<b>-11,058,145</b>	<b>-10,813,056</b>	<b>-10,975,889</b>	<b>-10,673,243</b>	<b>-10,719,423</b>
<b>Annual Estimated Surplus Deficit</b>	<b>138,675</b>	<b>14,314</b>	<b>180,399</b>	<b>485,140</b>	<b>498,037</b>	<b>1,018,136</b>	<b>1,232,063</b>
<b>GENERAL FUND RESERVE</b>							
Balance b/f	-4,372,356	-4,372,356	-4,217,042	-3,716,643	-2,936,503	-2,098,466	-1,060,330
(Surplus)/Deficit (as above)	138,675	14,314	180,399	485,140	498,037	1,018,136	1,232,063
Pay and Grading Review	150,000	0	200,000	150,000	70,000	0	0
Additional Support for the Voluntary and Community Sector	50,000	100,000	0	0	0	0	0
Transfer to Sports Development Reserve	0	21,000	0	0	0	0	0
District Election May 2015	0	0	0	125,000	0	0	0
Provision for Land Charges Refunds ( Property Searches)	100,000	0	100,000	0	0	0	0
Contribution to vehicle replacement fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Provision for Capital Funding	0	0	0	0	250,000	0	0
<b>Balance c/f</b>	<b>-3,913,681</b>	<b>-4,217,042</b>	<b>-3,716,643</b>	<b>-2,936,503</b>	<b>-2,098,466</b>	<b>-1,060,330</b>	<b>191,733</b>

Year	Budget Deficit	Sums Earmarked against Reserves	Balance of Reserves
Base Budget 2013/14	£14,314	£141,000	£4,217,042
Proposed Budget 14/15	£180,399	£320,000	£3,716,643
Projection 2015/16	£485,140	£295,000	£2,936,503
Projection 2016/17	£498,037	£340,000	£2,098,466
Projection 2017/18	£1,018,136	£20,000	£1,060,330
Projection 2018/19	£1,232,063	£20,000	<b>-£191,733</b>

	Budget Deficit		Reserve Balances	
	Oct-13	Jan-14	Oct-13	Jan-14
Base Budget 2013/14	<b>-£70,643</b>	£14,314	£4,322,999	£4,217,042
Proposed Budget 2014/15	£73,329	£180,399	£3,908,669	£3,716,643
Projection 2015/16	£818,687	£485,140	£2,794,982	£2,936,503
Projection 2016/17	£787,724	£498,037	£1,667,258	£2,098,466
Projection 2017/18	£1,247,948	£1,018,136	£399,310	£1,060,330
Projection 2018/19	£1,354,939	£1,232,063	<b>-£975,629</b>	<b>-£191,733</b>

2014/15	£ 128,196
2015/16	£ 136,867
2016/17	£ 240,759
2017/18	£ 296,916
2018/19	£ 302,605