GENERAL FUND MEDIUM TERM FINANCIAL PROJECTION (December 2013)

	Approved 2013/14	Revised 2013/14	Proposed 2014/15	Projection 2015/16	Projection 2016/17	Projection 2017/18	Projection 2018/19
BASE BUDGET - Net Service Expenditure	11,462,987	£ 11,462,987	£ 11,084,928	£ 11,164,124	£ 11,251,990	£ 11,443,749	11,691,665
Known and Anticipated Changes to Base	11,402,387	11,402,367	11,004,328	11,104,124	11,231,330	11,443,743	11,031,003
Reverse out depreciation	-689,023	-689,023	-515,369	-515,369	-515,369	-515,369	-515,369
Add in Minimum Revenue Provision	250,000	250,000	238,000	224,000	212,000	200,000	200,000
Additional Provision - Green bins for recycling (as approved)	230,000	54,831	109,663	109,663	109,663	109,663	109,663
Contribution to bad debts provision	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Increase in Factory Site Rent (as per lease agreement)	0	0	0	-20,000	-20,000	-20,000	-20,000
Antcipated Change in Net Interest Received	0	0	0	9,683	-6,497	-27,586	-21,999
Pensions - Past Service Costs and Deficits falling out	0	0	0	-23,500	0	0	0
Pay and Grading - on-going costs	0	0	34,000	35,000	35,000	35,000	35,000
Incremental Salary Increases	0	0	0	17,000	17,000	17,000	17,000
Leisure Management Contract - Reducing Subsidy	0	0	0	3,337	-15,195	-18,061	-18,061
Swadlincote Woodlands (Review for 2018/19)	0	0	0	0	0	0	0
Community and Planning Restructure	0	808	-90,874	-92,609	-85,425	-79,933	-79,018
E-committees (in base from 14/15)	0	-33,509	0	0	0	0	0
Senior Management Restructure Savings (in base 14/15)	0	-146,491	0	0	0	0	0
Pay and grading review - additional on going resources	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Provision for Pay Increase	0	56,000	68,620	69,306	70,692	72,459	74,271
Provision for Inflation & General Growth	161,553	105,553	59,576	67,561	170,067	224,457	228,334
Budget Savings (tbc)				0	0	0	0
Waste collection - growth of the District	85,985	85,985	100,000	100,000	100,000	100,000	100,000
Total - Approved / Anticipated Future Changes	-41,485	-165,846	153,616	134,072	221,936	247,630	259,821
TOTAL ESTIMATED SPENDING	44 424 502	44 207 444	44 220 544	11 200 100	44 472 026	44 604 370	44.054.406
TOTAL ESTIMATED SPENDING	11,421,502	11,297,141	11,238,544	11,298,196	11,473,926	11,691,379	11,951,486
FINANCING							
Revenue Support Grant	-3,363,237	-3,363,237	-2,563,000	-1,749,000	-1,378,000	-823,000	-811,000
Share of redistributed business rates (after Tariff & Levies)	-2,204,773	-2,204,773	-2,248,000	-2,310,000	-2,374,000	-2,439,000	-2,506,000
New Homes Bonus	-1,347,000	-1,347,000	-1,779,758	-2,150,472	-2,524,578	-2,568,358	-2,412,135
Transfer to Homelessness Prevention	64,080	64,080	64,080	64,080	64,080	64,080	64,080

GENERAL FUND MEDIUM TERM FINANCIAL PROJECTION (December 2013)

	Approved 2013/14	Revised 2013/14	Proposed 2014/15	Projection 2015/16	Projection 2016/17	Projection 2017/18	Projection 2018/19
	£	£	£	£	£	£	£
Council Tax Support Scheme Transitional Grant (one-off)	-14,053	-14,053	0	0	0	0	0
Payment to Parish Councils - Share of Council Tax Support Grant	37,563	37,563	43,627	43,627	43,627	43,627	43,627
Estimated Council Tax Freeze Grant 2014/15 (if approved)	0	0	-44,112	-44,112	0	0	0
Council Tax Payers	-4,411,190	-4,411,190	-4,465,881	-4,601,176	-4,740,095	-4,882,731	-5,029,176
Collection Fund Surplus	0	0	-20,000	-20,000	-20,000	-20,000	-20,000
Section 106 Earmarked Reserve (Open Space Maintenance)	-44,217	-44,217	-45,101	-46,003	-46,923	-47,862	-48,819
TOTAL FINANCING	-11,282,827	-11,282,827	-11,058,145	-10,813,056	-10,975,889	-10,673,243	-10,719,423
Annual Estimated Surplus Deficit	138,675	14,314	180,399	485,140	498,037	1,018,136	1,232,063
GENERAL FUND RESERVE							
Balance b/f	-4,372,356	-4,372,356	-4,217,042	-3,716,643	-2,936,503	-2,098,466	-1,060,330
(Surplus)/Deficit (as above)	138,675	14,314	180,399	485,140	498,037	1,018,136	1,232,063
Pay and Grading Review	150,000	0	200,000	150,000	70,000	0	0
Additional Support for the Voluntary and Community Sector	50,000	100,000	0	0	0	0	0
Transfer to Sports Development Reserve	0	21,000	0	0	0	0	0
District Election May 2015	0	0	0	125,000	0	0	0
Provision for Land Charges Refunds (Property Searches)	100,000	0	100,000	0	0	0	0
Contribution to vehicle replacement fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Provision for Capital Funding	0	0	0	0	250,000	0	0
Balance c/f	-3,913,681	-4,217,042	-3,716,643	-2,936,503	-2,098,466	-1,060,330	191,733

Year	Budget Deficit	Sums Earmarked against Reserves	Balance of Reserves
Base Budget 2013/14	£14,314	£141,000	£4,217,042
Proposed Budget 14/15	£180,399	£320,000	£3,716,643
Projection 2015/16	£485,140	£295,000	£2,936,503
Projection 2016/17	£498,037	£340,000	£2,098,466
Projection 2017/18	£1,018,136	£20,000	£1,060,330
Projection 2018/19	£1,232,063	£20,000	-£191,733

	Budget	Deficit	Reserve Balances			
	Oct-13	Jan-14	Oct-13	Jan-14		
Base Budget 2013/14	-£70,643	£14,314	£4,322,999	£4,217,042		
Proposed Budget 2014/15	£73,329	£180,399	£3,908,669	£3,716,643		
Projection 2015/16	£818,687	£485,140	£2,794,982	£2,936,503		
Projection 2016/17	£787,724	£498,037	£1,667,258	£2,098,466		
Projection 2017/18	£1,247,948	£1,018,136	£399,310	£1,060,330		
Projection 2018/19	£1,354,939	£1,232,063	-£975,629	-£191,733		

2014/15	£	128,196
2015/16	£	136,867
2016/17	£	240,759
2017/18	£	296,916
2018/19	£	302,605