

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday 19th February 2015, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Monday 2nd March 2015.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
8.	<u>AGENDA ITEM</u> TREASURY MANAGEMENT STRATEGY 2015/16	
	DECISION: <ul style="list-style-type: none"> • That the Treasury Management Strategy for 2015/16 was approved. • That the Prudential Indicators and Limits for 2015/16 to 2019/20 as set out in the report were approved. • That the Investment Strategy for 2015/16 including the associated counterparty (lending) list and policy was approved. • That the Council becomes a corporate member of the South Derbyshire Credit Union with an investment of £10,000. • That a further sum of £40,000 is made available to the Credit Union as an interest free loan and is subject to an annual review. 	
9.	<u>AGENDA ITEM</u> FINAL BUDGET PROPOSALS 2015/16 AND FINANCIAL PLAN TO 2020	
	DECISION: <ul style="list-style-type: none"> • That the current Council Tax Level is frozen in 2015/16 and a Band D equivalent rate of £150.25 be recommended to Full Council on 2nd March 2015 for approval. • That estimated net General Fund Revenue Expenditure totalling £10,892,994 for 2014/15 (revised) and £10,996,355 for 2015/16 be recommended to Full Council on 2nd March 2015 for approval. • That the Medium-term Financial Plan to 2020 on the Council's General Fund Revenue Account as detailed in the report was approved. • That the financial projection on the Housing Revenue Account (HRA) to 2024 as detailed in the report was 	

	<p>approved.</p> <ul style="list-style-type: none"> • That the 5-year capital investment and financing plan to 2020 as detailed in the report was approved. • That the Councils estimated National Non-Domestic Rate Return (NNDR 1) for 2015/16 showing retained business rates (before the tariff) of £8.79m was noted. • That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 was noted. • That the Chief Finance Officer submit a report to Council on 2nd March 2015 evaluating the General Fund Reserve and detailing options for utilisation. 	
10.	<p><u>AGENDA ITEM</u> AMENDMENT TO LOCAL COUNCIL TAX DISCOUNT SCHEME UNDER SECTION 13A</p>	
	<p>DECISION:</p> <ul style="list-style-type: none"> • Amendment to the delegated scheme for the award of local discounts was approved. • The revised Guidance Framework set out in the report, to include Council Tax Reduction Scheme Discretionary Payments was approved. 	

DATED: Monday 23rd February 2015
Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.