REPORT TO:	**FINANCE AND MANAGEMENT COMMITTEE**	**AGENDA ITEM: 16**
DATE OF MEETING:	**19th OCTOBER 2006**	**CATEGORY: RECOMMENDED** **OPEN**
REPORT FROM:	**DIRECTOR OF CORPORATE SERVICES**	
MEMBERS' CONTACT POINT:	**KEVIN STACKHOUSE (595811)**	**DOC:** u/ks/final accounts/audit adjustment report 0506
SUBJECT:	**STATEMENT OF ACCOUNTS 2005/06**	**REF:**
WARD(S) AFFECTED:	**ALL**	**TERMS OF REFERENCE: FM 08**

1.0 Recommendations

1.1 That the material amendments to the Council's Statement of Accounts for the year ended 31 March 2006 be noted.

2.0 Purpose of Report

2.1 To finalise the Council's annual accounts and financial statements for 2005/06 following Audit. This is in accordance with provisions made in the Accounts and Audit Regulations 2003.

3.0 Detail

3.1 The draft accounts and financial statements (subject to Audit) were considered and approved by Committee on 29th June 2006. The Audit Commission have now completed their work and submitted their annual Governance Report to the Audit Sub-Committee on 27th September 2006.

3.2 The Governance Report gave an unqualified opinion on the accounts, but the audit did require some material amendments that were also reported.

3.3 Consequently, under the Accounts and Audit Regulations 2003, there is a requirement for the responsible financial officer to report these amendments to the Committee that approved the draft accounts, as soon as reasonably practicable.

3.4 The amendments as reported are shown in **Appendix 1**. The audited version of the accounts will now be formally published.

4.0 Financial Implications

4.1 As set out in the report.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

7.1 None.

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