
REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 8
DATE OF MEETING:	14th DECEMBER 2016	CATEGORY:
REPORT FROM:	DIRECTOR OF FINANCE and CORPORATE SERVICES	RECOMMENDED
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) richard.boneham@derby.gov.uk	DOC: u/ks/internal audit/derby city/PSIA/audit charter cover
SUBJECT:	INTERNAL AUDIT CHARTER	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 02

1.0 Recommendations

1.1 That the Internal Audit Charter for the Central Midlands Audit Partnership (CMAP) is approved.

2.0 Purpose of Report

2.1 In accordance with the Public Sector Audit Standards that came into force on 1st April 2013, the report sets out an updated Audit Charter for Internal Audit.

3.0 Detail

3.1 In accordance with Auditing Standards, Internal Audit is required to work under a Charter. This is designed to provide the Council and other stakeholders with a formally defined purpose, authority and responsibility of their Internal Audit activity as well providing arrangements for avoiding conflicts of interest.

3.2 The original Charter was approved by the Committee in December 2013. It has been updated to reflect that the Audit Partnership (CMAP) which provides the Council's Internal Audit Service, has been expanded to include other partners. CMAP is now comprised of:

- Derby City Council
- South Derbyshire District Council
- Derby Homes
- Amber Valley Borough Council
- Derbyshire Fire and Rescue Service
- Ashfield District Council

3.3 The updated Charter is appended. It will be reviewed on an annual basis.

4.0 Financial Implications

4.1 None.

5.0 Legal Implications

5.1 The Authority is obliged under the Accounts and Audit Regulations (England) 2015 to maintain an effective internal audit. The Charter sets out the broad framework for delivering good governance in this area.

6.0 Corporate Implications

6.1 None

7.0 Community Implications

7.1 None

8.0 Background Papers

8.1 None