

GENERAL FUND MEDIUM TERM FINANCIAL PROJECTION (December 2013)

	Approved 2013/14 £	Revised 2013/14 £	Proposed 2014/15 £	Projection 2015/16 £	Projection 2016/17 £	Projection 2017/18 £	Projection 2018/19 £
Council Tax Support Scheme Transitional Grant (one-off)	-14,053	-14,053	0	0	0	0	0
Payment to Parish Councils - Share of Council Tax Support Grant	37,563	37,563	43,627	43,627	43,627	43,627	43,627
<i>Estimated Council Tax Freeze Grant 2014/15 (if approved)</i>	0	0	-44,112	-44,112	0	0	0
Council Tax Payers	-4,411,190	-4,411,190	-4,465,881	-4,601,176	-4,740,095	-4,882,731	-5,029,176
Collection Fund Surplus	0	0	-20,000	-20,000	-20,000	-20,000	-20,000
Section 106 Earmarked Reserve (Open Space Maintenance)	-44,217	-44,217	-45,101	-46,003	-46,923	-47,862	-48,819
TOTAL FINANCING	-11,282,827	-11,282,827	-11,058,145	-10,813,056	-10,975,889	-10,673,243	-10,719,423
Annual Estimated Surplus Deficit	138,675	14,314	180,399	485,140	498,037	1,018,136	1,232,063
GENERAL FUND RESERVE							
Balance b/f	-4,372,356	-4,372,356	-4,217,042	-3,716,643	-2,936,503	-2,098,466	-1,060,330
(Surplus)/Deficit (as above)	138,675	14,314	180,399	485,140	498,037	1,018,136	1,232,063
Pay and Grading Review	150,000	0	200,000	150,000	70,000	0	0
Additional Support for the Voluntary and Community Sector	50,000	100,000	0	0	0	0	0
Transfer to Sports Development Reserve	0	21,000	0	0	0	0	0
District Election May 2015	0	0	0	125,000	0	0	0
Provision for Land Charges Refunds (Property Searches)	100,000	0	100,000	0	0	0	0
Contribution to vehicle replacement fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Provision for Capital Funding	0	0	0	0	250,000	0	0
Balance c/f	-3,913,681	-4,217,042	-3,716,643	-2,936,503	-2,098,466	-1,060,330	191,733

Year	Budget Deficit	Sums Earmarked against Reserves	Balance of Reserves
Base Budget 2013/14	£14,314	£141,000	£4,217,042
Proposed Budget 14/15	£180,399	£320,000	£3,716,643
Projection 2015/16	£485,140	£295,000	£2,936,503
Projection 2016/17	£498,037	£340,000	£2,098,466
Projection 2017/18	£1,018,136	£20,000	£1,060,330
Projection 2018/19	£1,232,063	£20,000	-£191,733

	Budget Deficit		Reserve Balances	
	Oct-13	Jan-14	Oct-13	Jan-14
Base Budget 2013/14	-£70,643	£14,314	£4,322,999	£4,217,042
Proposed Budget 2014/15	£73,329	£180,399	£3,908,669	£3,716,643
Projection 2015/16	£818,687	£485,140	£2,794,982	£2,936,503
Projection 2016/17	£787,724	£498,037	£1,667,258	£2,098,466
Projection 2017/18	£1,247,948	£1,018,136	£399,310	£1,060,330
Projection 2018/19	£1,354,939	£1,232,063	-£975,629	-£191,733

2014/15	£ 128,196
2015/16	£ 136,867
2016/17	£ 240,759
2017/18	£ 296,916
2018/19	£ 302,605