
REPORT TO: FINANCE & MANAGEMENT

AGENDA | |

ITEM:

DATE OF MEETING: 17TH JANUARY 2002

CATEGORY:

REPORT FROM: CHIEF FINANCE OFFICER

OPEN

MEMBERS' CONTACT POINT TERRY NEAVES (Ext 5800)

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SUBJECT: CONSOLIDATED CAPITAL PROGRAMME 2002/3

REF: TN

WARD(S) AFFECTED: ALL

TERMS OF REFERENCE: F3

1. Recommendations

- 1.1 Members are asked to approve the outline capital programme as set out in Appendix A as the basis for scrutiny and consultation on the Council's future spending proposals.

2. Purpose of Report

- 2.1 Members are asked to consider the proposed capital programme for 2002/3.

3. Content

Single Capital Pot and Capital Strategy

- 3.1 In 2002/3 there is a significant change in the way Councils are able to use their capital resources. This is explained in a report earlier on this agenda, which refers to specific schemes for Finance & Management.

Capital Resources

- 3.2 Next year the total capital resources available to South Derbyshire are estimated to be £1,126,000. The table below sets out the estimated Capital Resources for South Derbyshire in 2002/3 and makes comparisons with the previous year 2001/2.

CAPITAL RESOURCES	2001/2	2002/3
Annual Capital Guidelines – Housing	659	782
Annual Capital Guidelines – General Schemes	104	105
Sub-Total	763	887
Less Receipts Taken into account	-77	-204
Sub-Total	686	683
Add Discretionary Element of BCA	n/a	100
Total Basic Credit Approvals	686	783
Estimated Supplementary Credit Approvals	140	(e)140
Total Credit Approvals	826	923
Capital Receipts – House Sales	450	400
Capital Receipts – Land Sales/Agreements	2,778	-
Sub-Total	4,054	1,323
Capital Receipts brought forward	146	-
Revenue Contributions to Capital	167	178
Sub-Total	4,367	1,501
Less Covenant Principle Payments	352	375
Total Capital Resources	4,015	1,126

- 3.3 The above table provides an estimate of the supplementary credit approval, which is to be allocated to Disabled Facilities Grants. If the council takes up the whole of its allocation it will need to identify capital resources of £233,000 for this purpose.

Capital Programme 2002/3

- 3.4 Appendix A summarises the schemes put forward within the Capital Programme for 2002/3. Both Environmental and Community Services Committees have considered these schemes. The specific schemes for Finance and Management are set out for consideration earlier on this agenda.
- 3.5 Members are asked to consider whether they wish to vary the allocation of resources subject to the comments of the policy committees.
- 3.6 In view of the greater flexibility now available to allocate capital resources between Housing and General Fund Schemes, the Service and Financial Planning Working Group made an initial allocation of £400,000 in capital resources for general fund schemes with the remainder allocated to Housing Schemes.
- 3.7 The total indicative allocation for General Schemes as set out in Appendix A is £401,500. Effectively this means a shift of funding away from some existing schemes which are listed in Appendix A, although in a number of cases new schemes have replaced them.

- 3.8 After taking into account the anticipated resources to be allocated for disabled facilities grants (£233,000), this leaves £492,000 available for other Housing Schemes and Grants.
- 3.9 The initial recommendations considered by Community Services was for the whole of this allocation to be devoted to improvement grants. The overall allocation is therefore set out in the table below.

	£
General Fund Schemes	401,500
Disabled Facilities Grants	233,000
Improvement Grants	491,500
Total Allocation	1,026,000

- 3.10 In addition, Members attention is drawn to the estimated revenue cost of future capital schemes also set out in Appendix A.
- 3.11 These revenue costs amount to some £7,000 rising to £55,000 by the end of year 3 and have been accommodated within the Council three year budget strategy.

Consultation

- 3.12 As with the Revenue Budget, the capital spending proposals will be subject to scrutiny and consultation under the new modernised arrangements. This will involve both the Corporate Scrutiny Committee as well as using area meetings to seek the views of local residents.

4. Conclusion

- 4.1 The proposals within this report provide a sound basis for consultation on the Council's capital spending priorities.

5. Background Papers

- 5.1 The following background papers have been used when compiling this report

- Capital Strategy 2001

